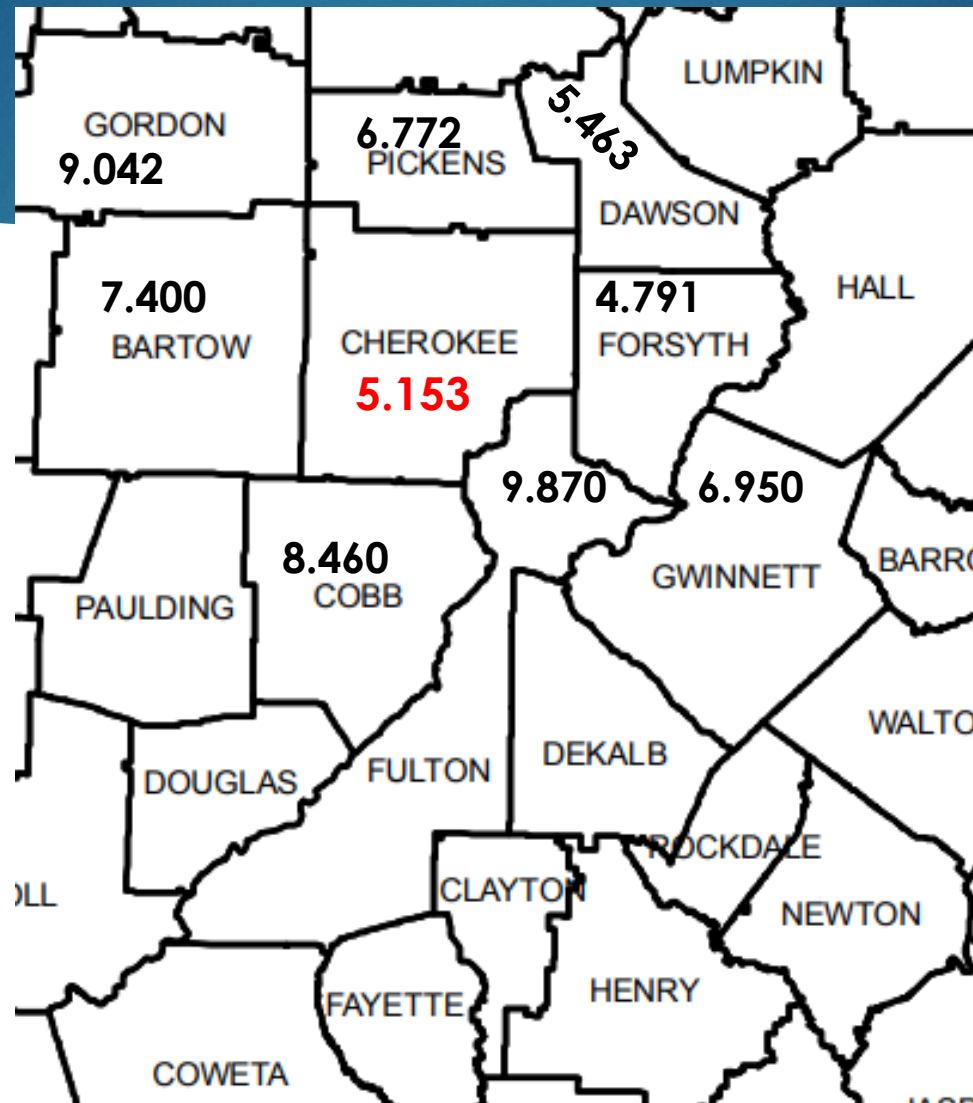


Cherokee County Board of Commissioners 2026 Millage Rate

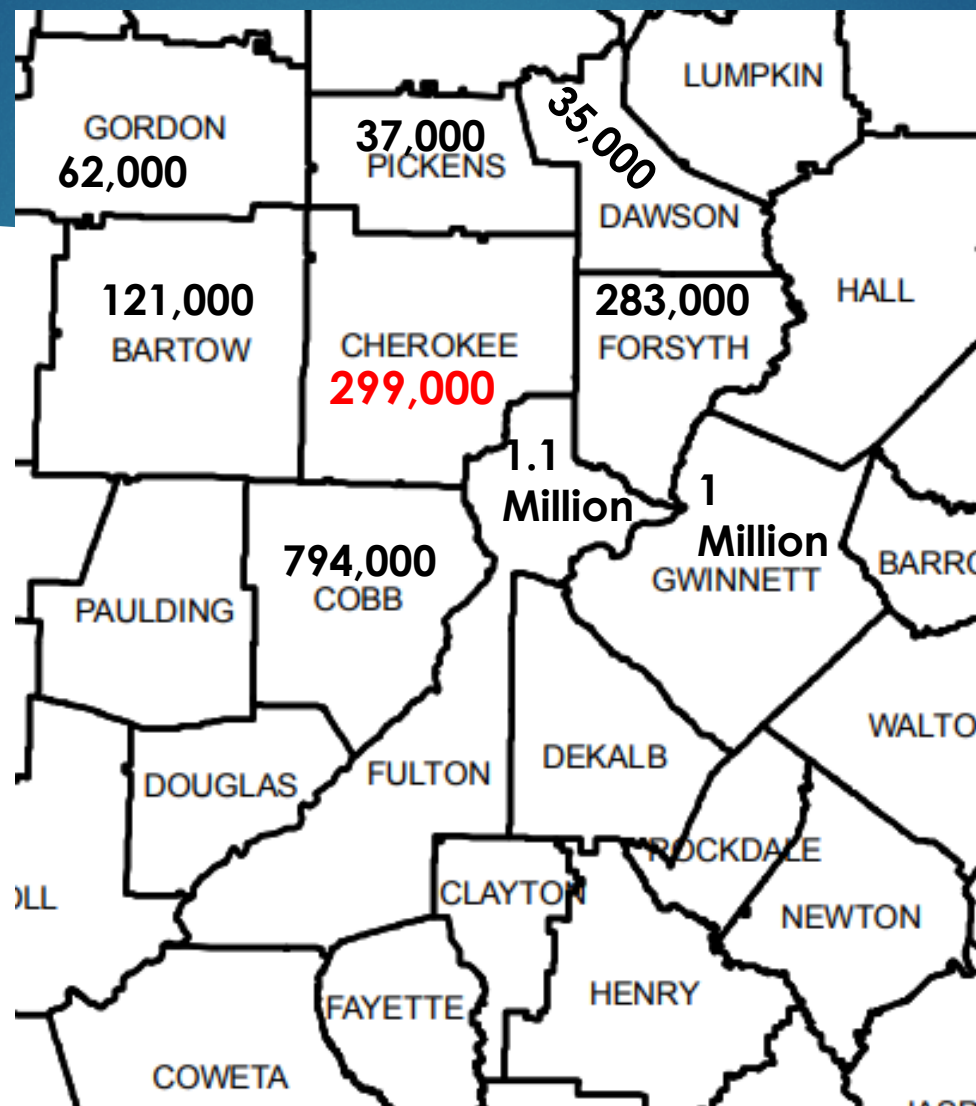
PRESENTED JULY 7, 2026

Cherokee and Surrounding Counties M&O Millage 2

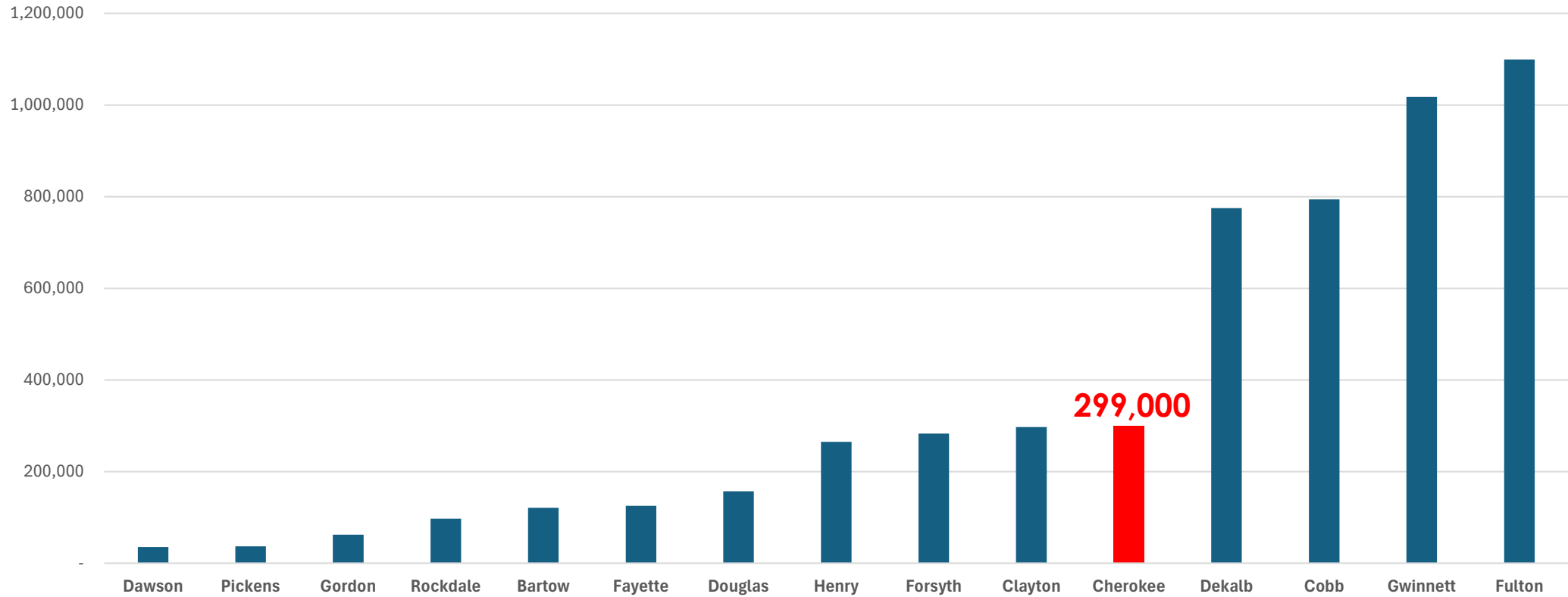


Cherokee and Surrounding Counties Population

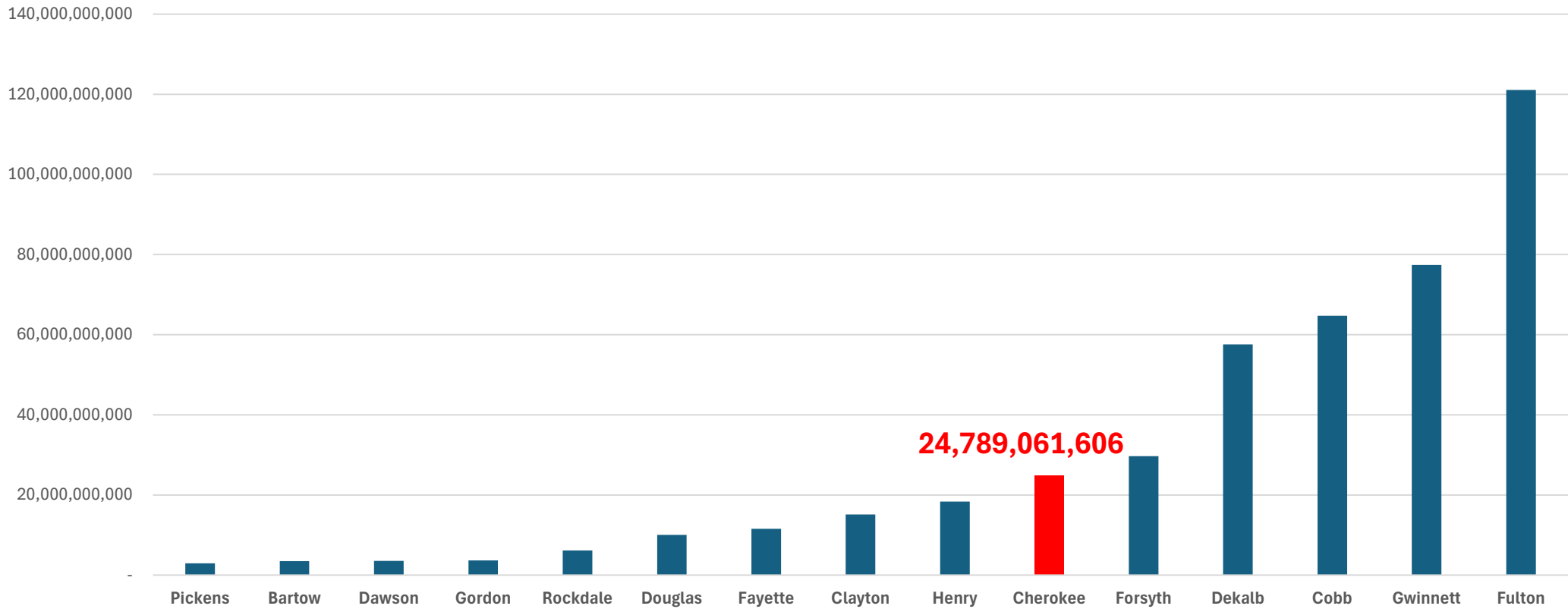
3



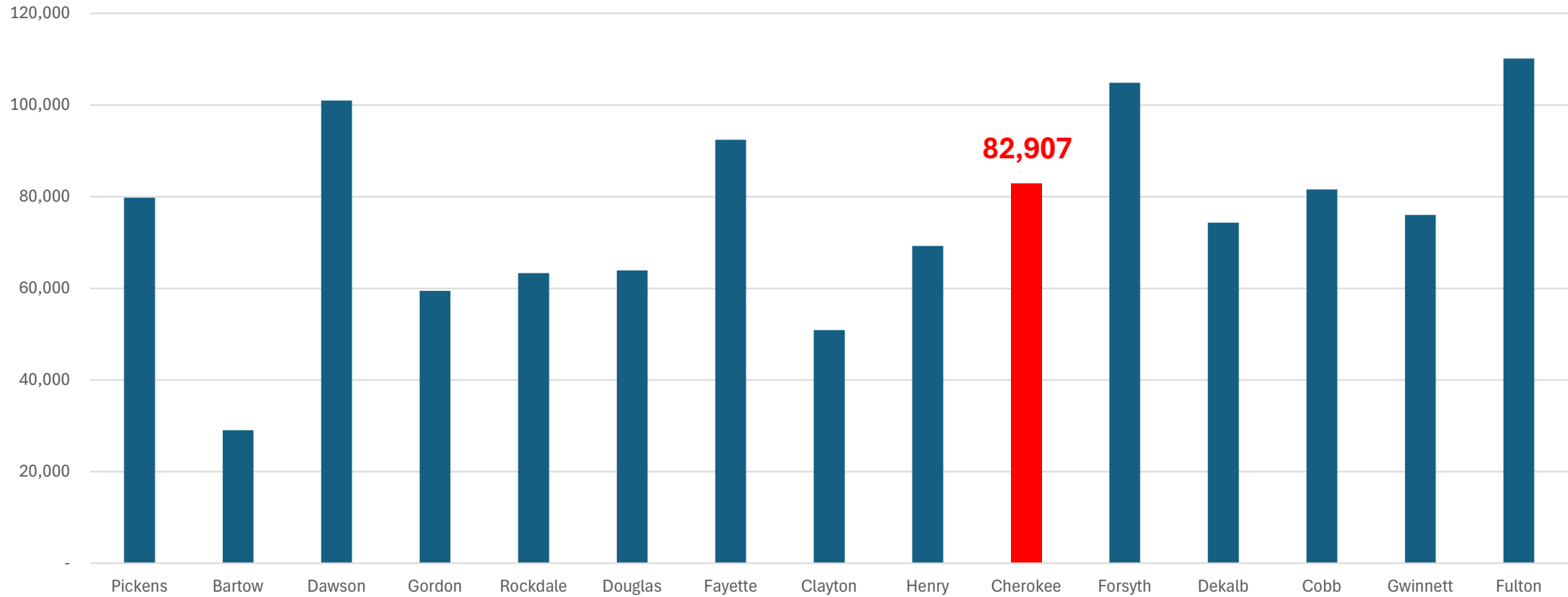
Population



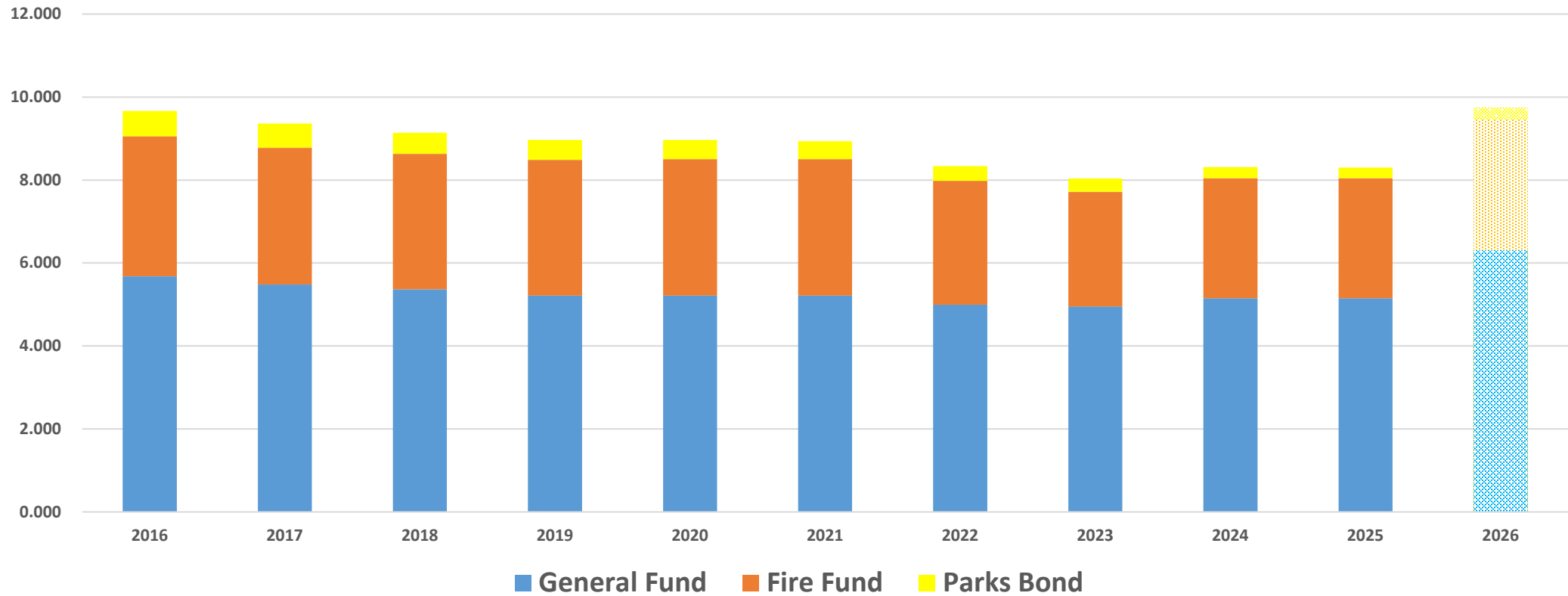
Total Digest



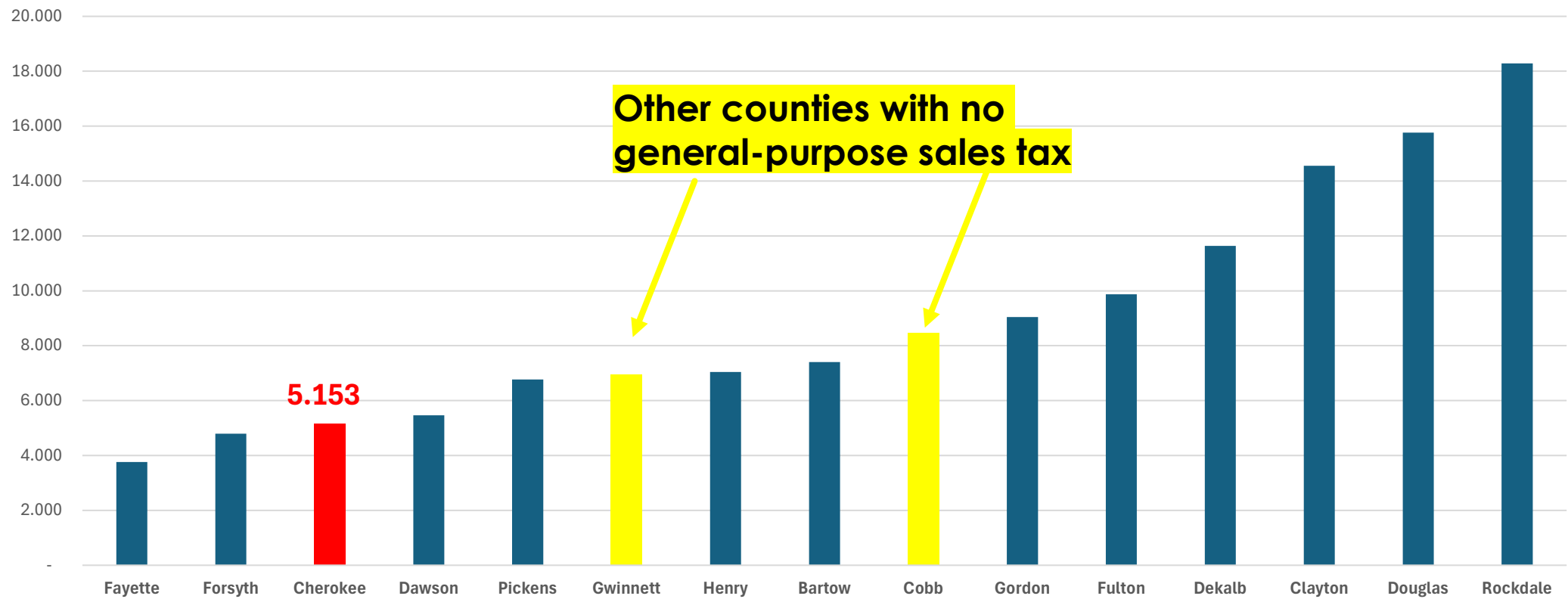
Digest per Capita



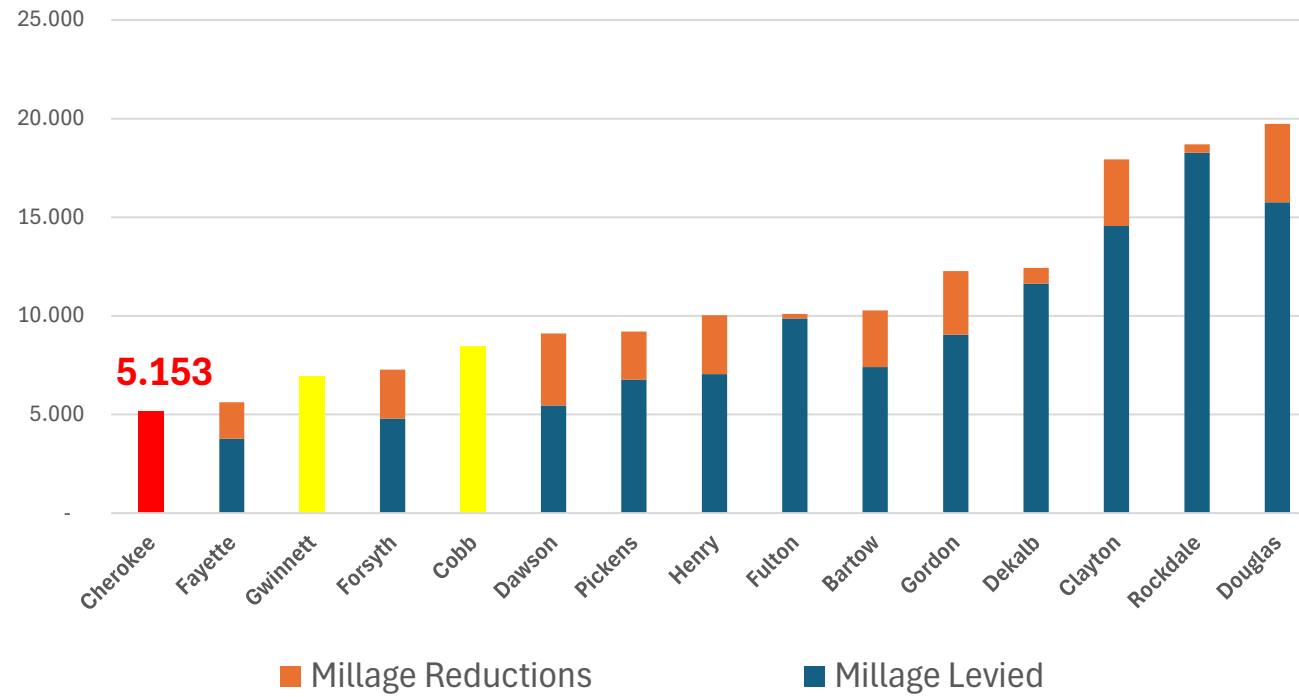
Calendar Year Millage Rate History



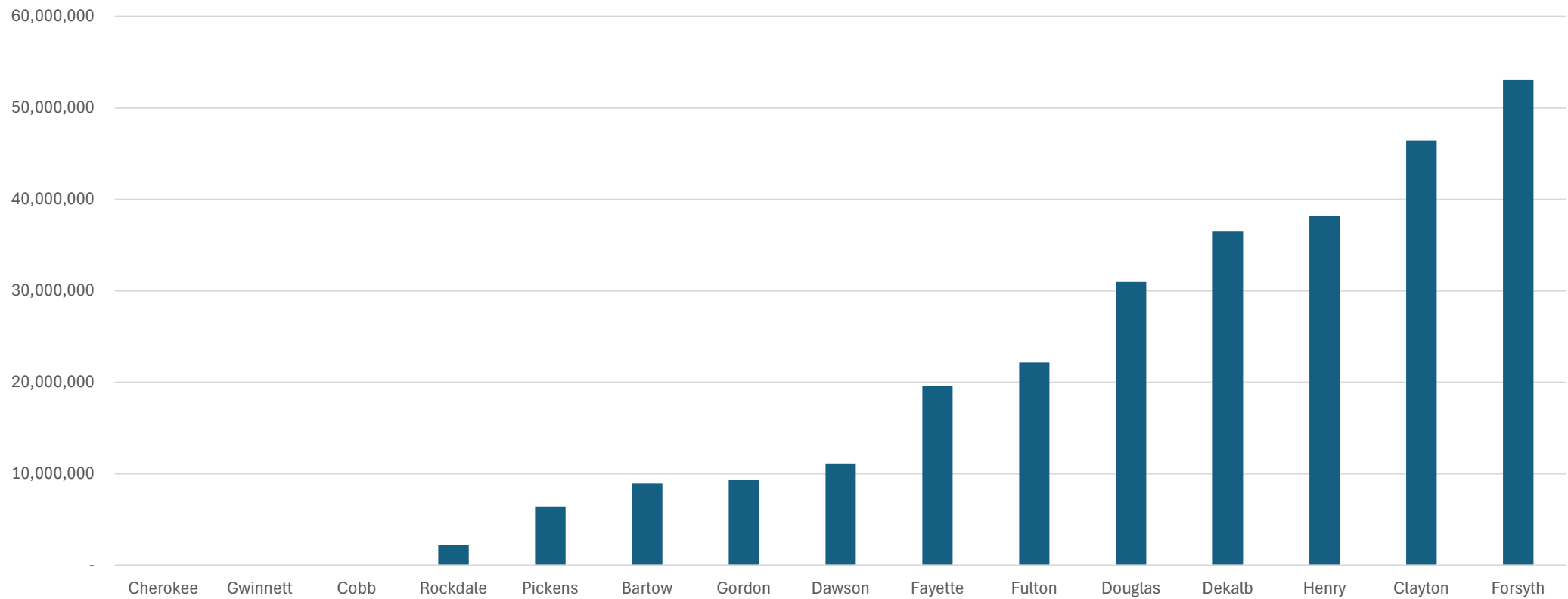
2025 Metro Millage Rates



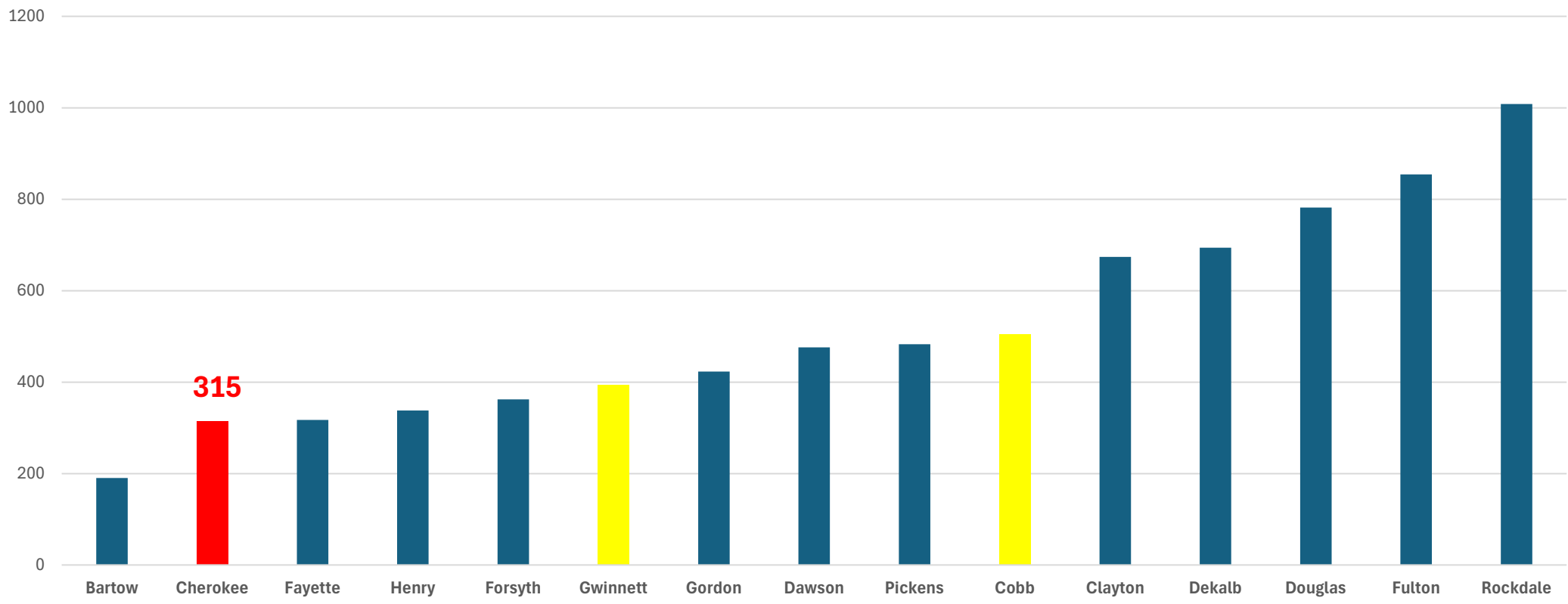
Gross Millage Equivalent



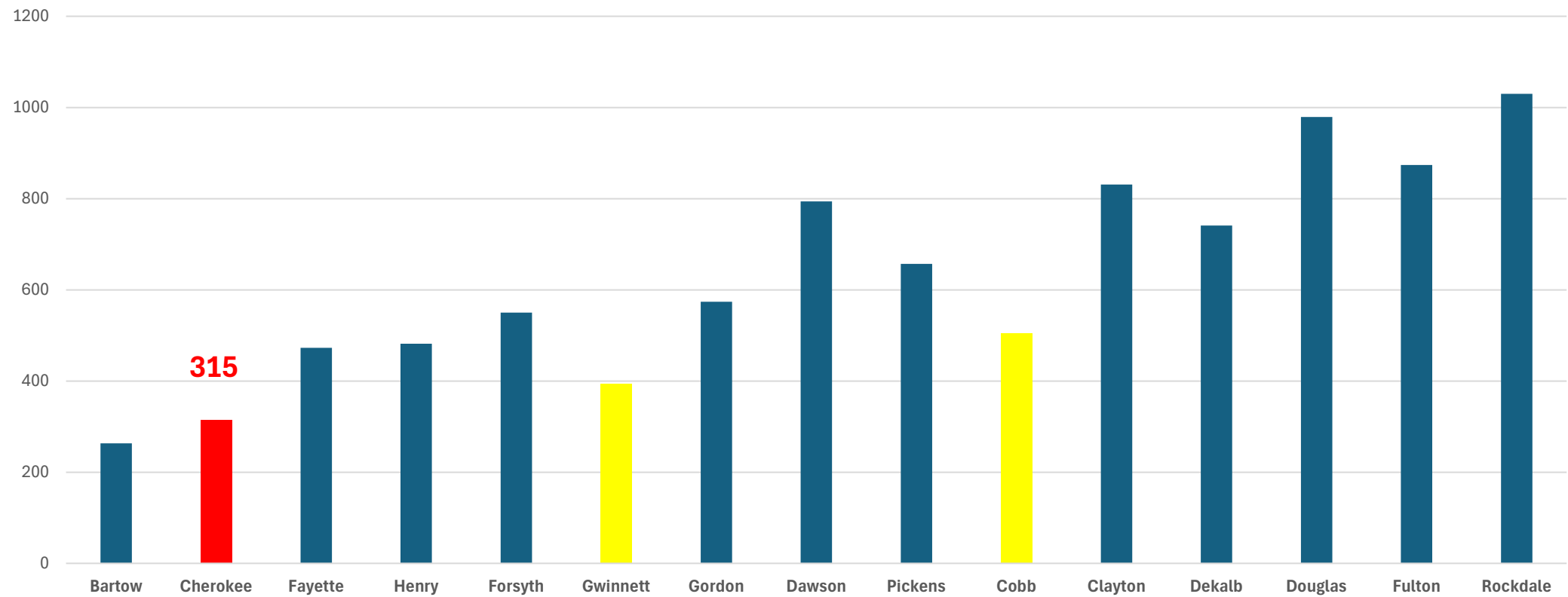
Sales Tax Rollback of Property Taxes



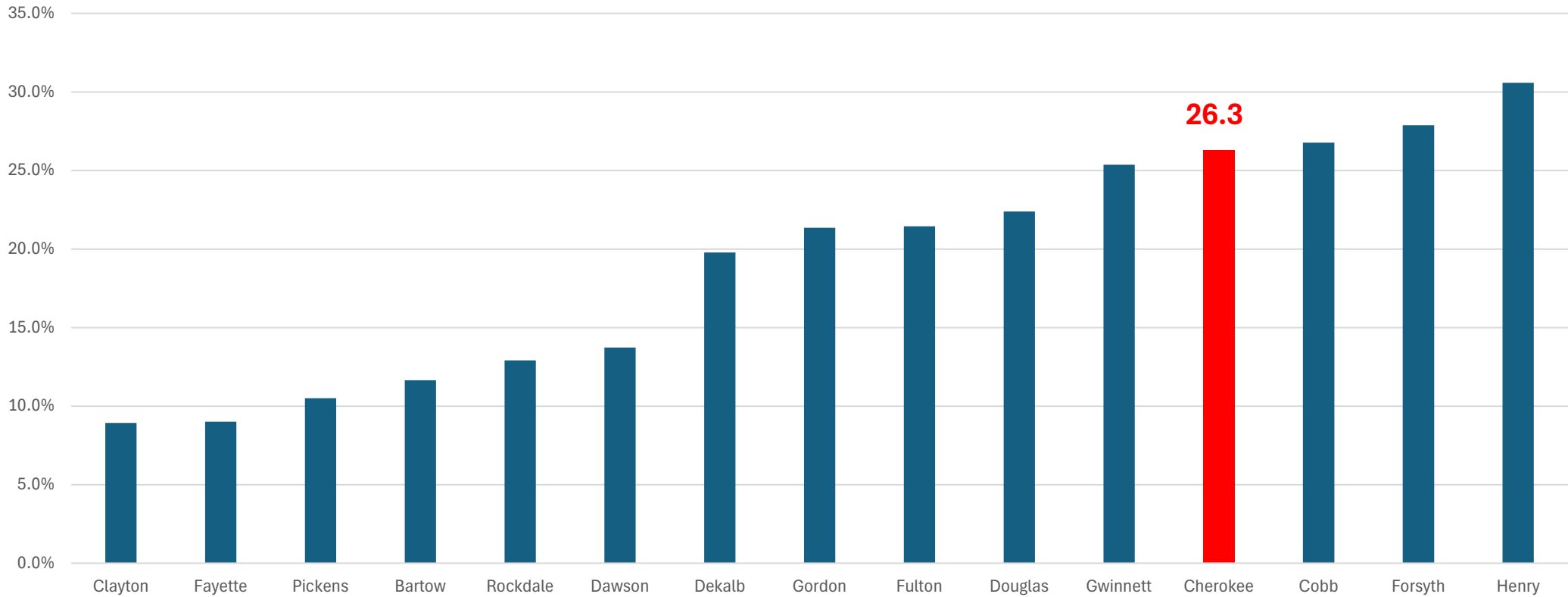
Property Tax per Capita



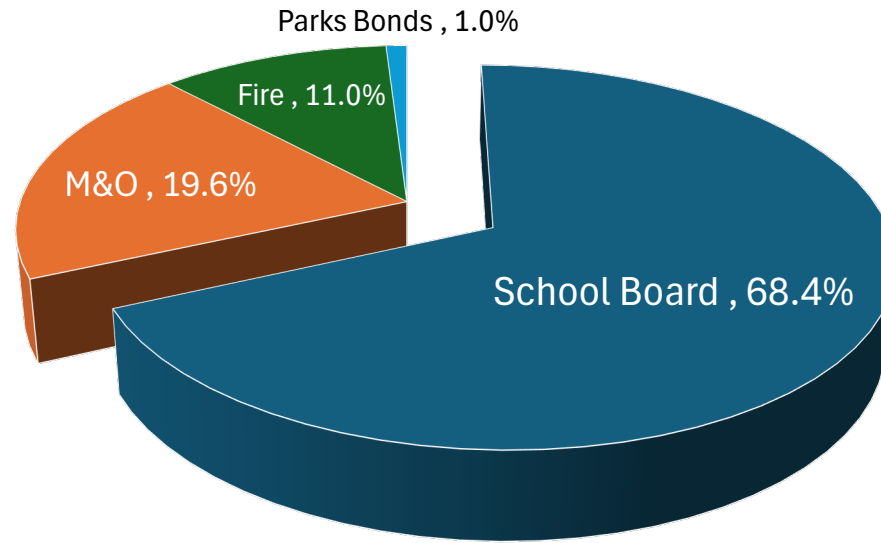
Gross Digest Reliance per Capita



% of Gross Digest Exempted

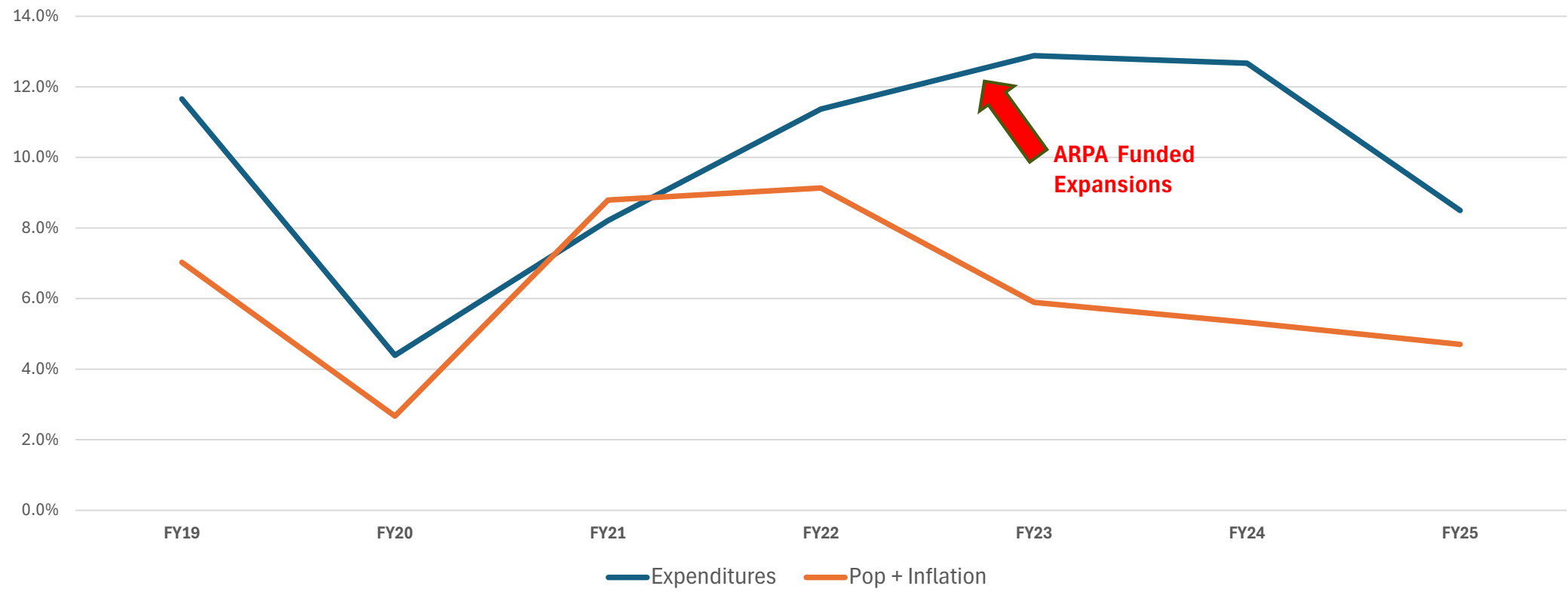


Existing Millage Breakdown

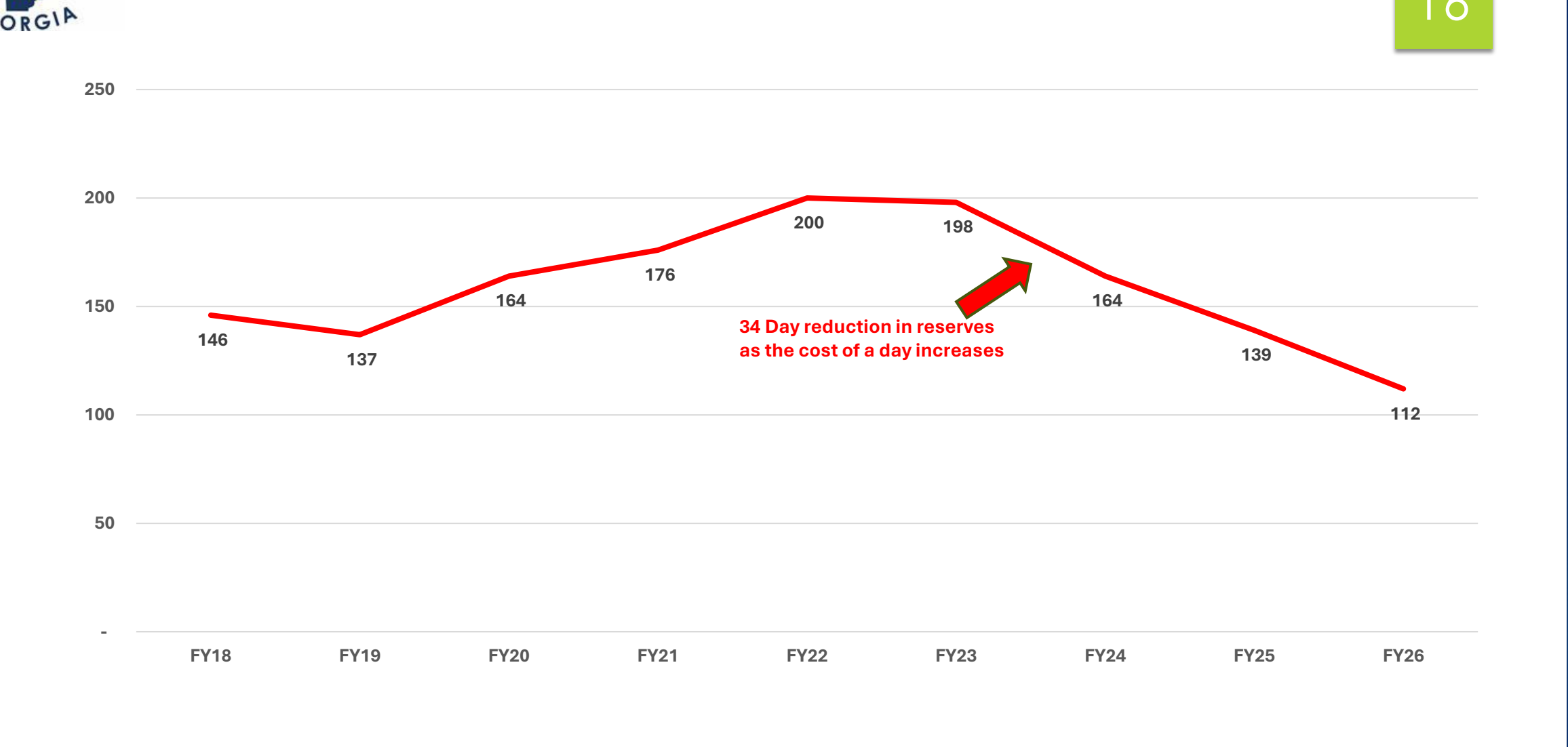


■ School Board ■ M&O ■ Fire ■ Parks Bonds

Rate of Growth - Budget vs Population + Inflation

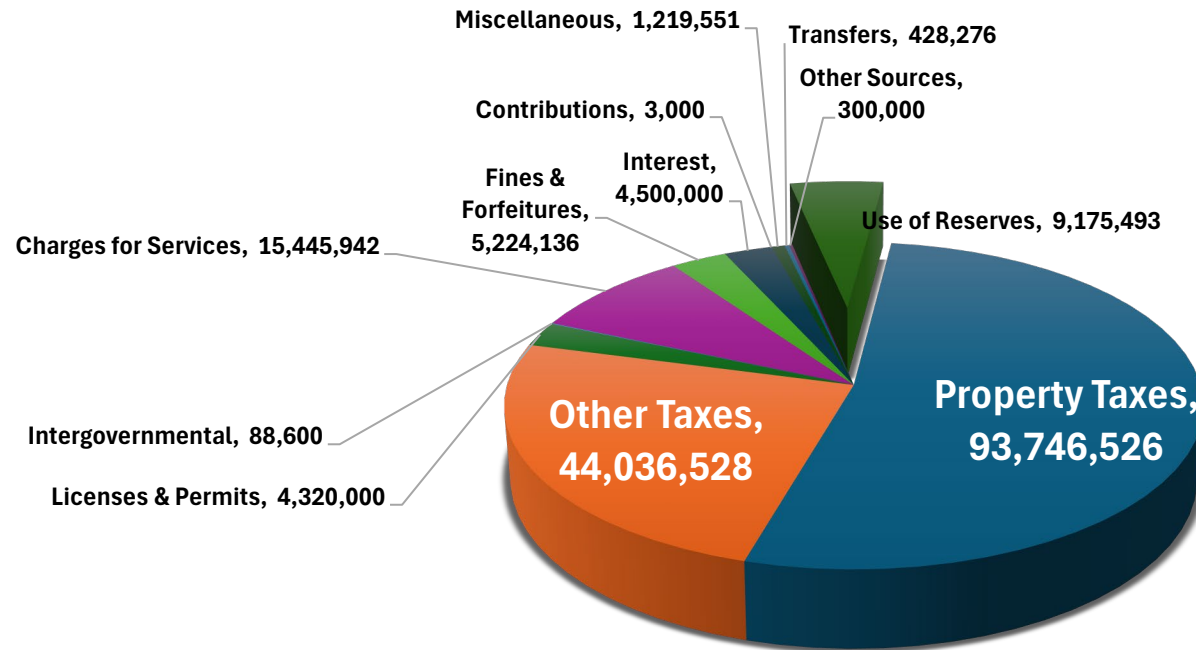


General Fund Days of Reserve

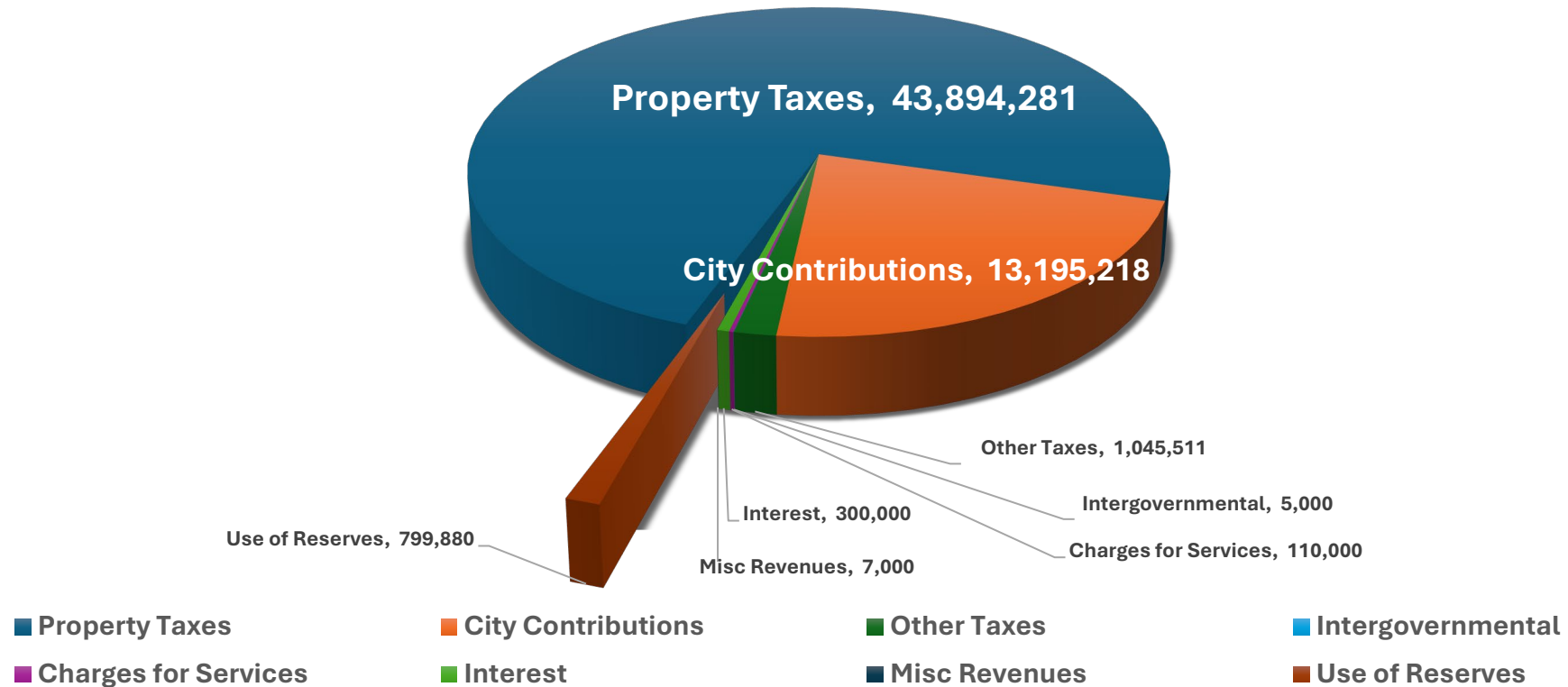


FY 26 General Fund Budgeted Revenue Sources

17

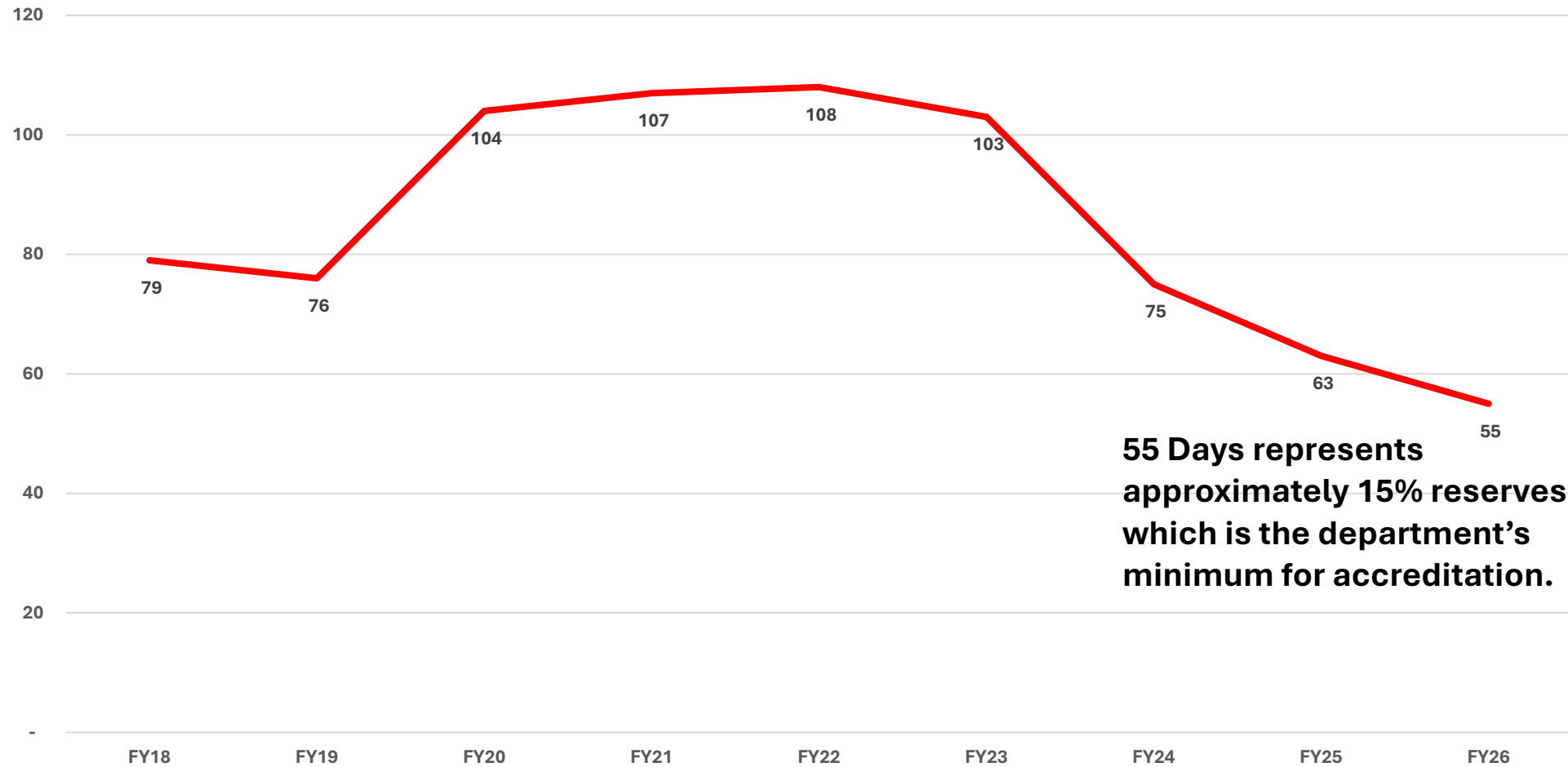


- | | | | |
|------------------------|-----------------------|----------------------|---------------------|
| ■ Property Taxes | ■ Other Taxes | ■ Licenses & Permits | ■ Intergovernmental |
| ■ Charges for Services | ■ Fines & Forfeitures | ■ Interest | ■ Contributions |
| ■ Miscellaneous | ■ Transfers | ■ Other Sources | ■ Use of Reserves |



Fire Fund Days of Reserve

19



55 Days represents approximately 15% reserves, which is the department's minimum for accreditation.

Key Financial Assumptions



Inflation Trend 2.0 to 2.25%



Other Revenue Growth Nearly Flat



Increase in Employee contributions for Health Care



2.5% COLA



No Headcount additions (2nd Year)



No new vehicles (2nd Year)

BOC FY2027 Budget Goals

Maintain a fund balance of 90 days based on the Financial Forecast for 9/30/2027

For the 2027 Budget, only take 50% of the FY2026 fund balance amount that is over 3 months for Fund Balance usage in the FY2027 Budget

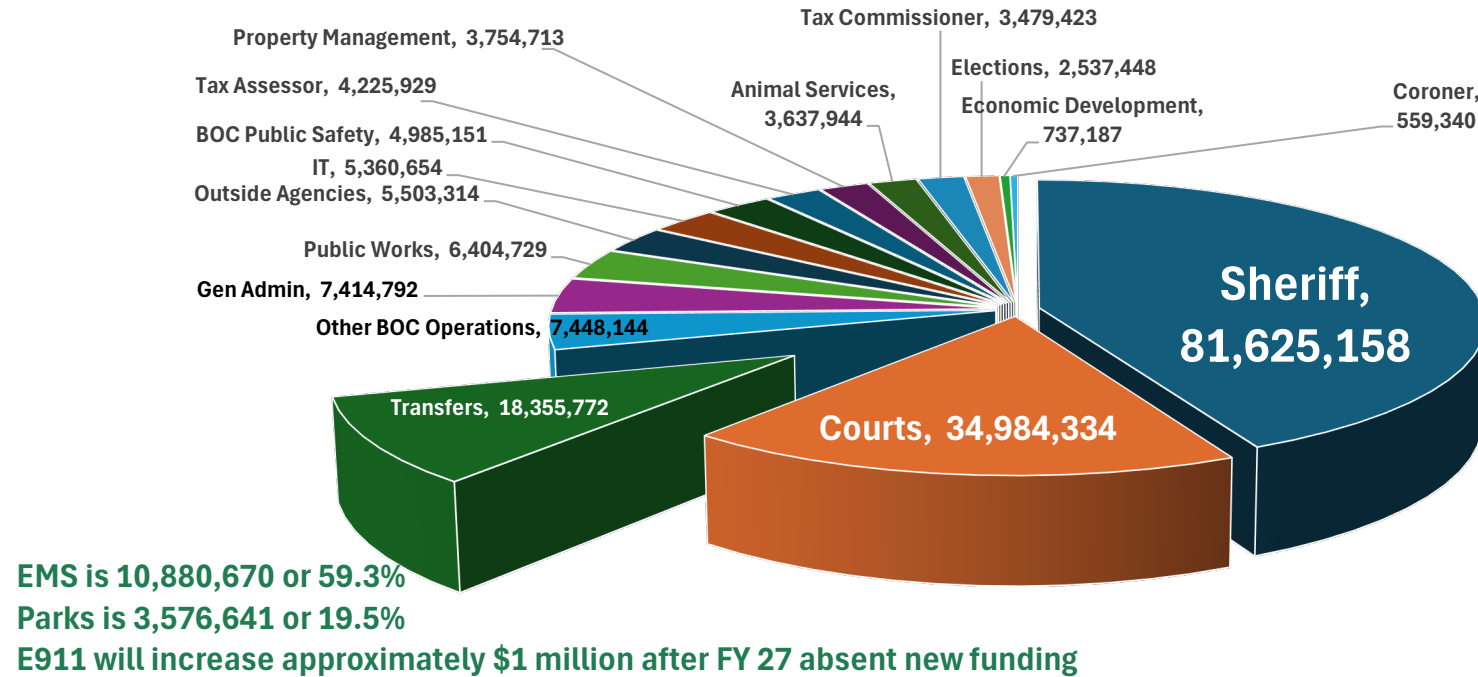
Maintain at least 15% reserve in the Fire Fund in line with accreditation requirements

Projected FY 26 Financial Results for Millage Dependent Funds

	General Fund	Fire Fund	Debt Service
External Revenues	\$ 167,422,429	\$ 58,460,533	\$ 6,312,390
Transfers & Internal Charges	1,685,584	-	-
	169,108,013	58,460,533	6,312,390
Expenditures	161,718,262	59,130,614	6,438,827
Transfers Out	16,769,790	226,276	-
	178,488,052	59,356,890	6,438,827
Decrease in Fund Balance	(9,380,039)	(896,357)	(126,437)
9/30/25 Fund Balance	64,035,110	9,804,934	112,136
9/30/26 Fund Balance	54,655,071	8,908,577	(14,301)
FY 27 Requested Uses	\$ 197,968,363	\$ 64,365,859	\$ 6,522,746
Days of Reserve at Request	101	51	N/A

General Fund FY 27 Requested Expenditures

23



- Sheriff
- Courts
- Transfers
- Other BOC Operations
- Gen Admin
- Public Works
- Outside Agencies
- IT
- BOC Public Safety

General Fund "1/2 Life" Computation

Projected 9/30/26 Fund Balance	\$ 54,655,071
FY 27 Requests	197,968,363
Cost/Day	542,379
90 Day Reserve	48,814,110
Excess Reserve	5,840,961
"1/2 Life" Target Usage	\$ 2,920,481

General Fund Millage Options for FY27 Requested Budget

Option	Millage Rate	Expenditures	Property Tax	Other Revenues	Net	Ending Fund Balance	Days Reserve
Current Rate	5.153	197,968,363	96,150,225	76,601,073	(25,217,065)	29,438,006	54
Rollback Rate	5.189	197,968,363	96,821,952	76,601,073	(24,545,338)	30,109,733	56
1/2 Life Rate	6.348	197,968,363	118,447,823	76,601,073	(2,919,467)	51,735,604	95
Full Rate	6.505	197,968,363	121,377,298	76,601,073	10,008	54,665,079	101

Fire Fund Millage Options for FY27 Requested Budget

Option	Millage Rate	Expenditures	Property Tax	Other Revenues	Net	Ending Fund Balance	Days Reserve
Rollback Rate	2.870	64,365,859	59,014,572	1,361,000	(3,990,287)	4,918,289	28
Current Rate	2.888	64,365,859	59,384,698	1,361,000	(3,620,161)	5,288,415	30
Accreditation Minimum	3.110	64,365,859	63,949,588	1,361,000	944,729	9,853,305	56
Cautious Rate	3.130	64,365,859	64,360,839	1,361,000	1,355,980	10,264,556	58

Debt Service Millage Options for FY27 Requested Budget

Option		Expenditures	Property Tax	Other Revenues	Net	Ending Fund Balance	Days Reserve
Rollback Rate	0.260	6,522,745	6,323,069	136,000	(63,676)	(77,977)	(4)
Current Rate	0.260	6,522,745	6,323,069	136,000	(63,676)	(77,977)	(4)
Fully Funded	0.264	6,522,745	6,420,347	136,000	33,602	19,301	1

General Fund Millage Impact to Median Home

	Homesteaded	Non Homesteaded		
Median Home Value	525,000	525,000		
40% Taxable	210,000	210,000		
Less Homestead	(5,000)	-		
Subject to Levy	205,000	210,000		
	Current	Rollback	1/2 Life	Fully Funded
	5.153	5.189	6.348	6.505
Homestead	1,056.37	1,063.75	1,301.34	1,333.53
Nonhomestead	1,082.13	1,089.69	1,333.08	1,366.05

Fire Fund Millage Impact to Median Home

	Homesteaded	Non Homesteaded			
Median Home Value	525,000	525,000			
40% Taxable	210,000	210,000			
Less Homestead	(5,000)	-			
Subject to Levy	205,000	210,000			
	Rollback	Current	Accreditation	Cautious	
	2.870	2.888	3.110	3.130	
Homestead	588.35	592.04	637.55	641.65	
Nonhomestead	602.70	606.48	653.10	657.30	

Debt Service Fund Millage Impact to Median Home

	Homesteaded	Non Homesteaded		
Median Home Value	525,000	525,000		
40% Taxable	210,000	210,000		
Less Homestead	(5,000)	-		
Subject to Levy	205,000	210,000		
	Current	Rollback	Fully Funded	
	0.260	0.260	0.264	
Homestead	53.30	53.30	54.12	
Nonhomestead	54.60	54.60	55.44	

Combined Millage Impact to Median Home

	Homesteaded	Non Homesteaded	
Median Home Value	525,000	525,000	
40% Taxable	210,000	210,000	
Less Homestead	(5,000)	-	
Subject to Levy	205,000	210,000	
	Low	Reccomended	Fully Funded
	8.283	9.742	9.899
Homestead	1,698.02	1,997.11	2,029.30
Nonhomestead	1,739.43	2,045.82	2,078.79

Key Dates

32

Tuesday July 7, 2026, 3:00 p.m.

Thursday July 9, 2026, 12:00 noon

Tuesday July 14, 2026, COB

Tuesday July 21, 2026, 3:00 p.m.

Tuesday August 4, 2026, 11:30 a.m.

Tuesday August 4, 2026, 6:00 p.m.

Thursday August 6, 2026, COB

Board Presentation

Newspaper Advertisement Deadline

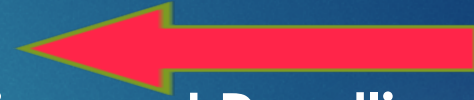
Millage Rate Advertised

Initial Public Hearing

Second Public Hearing

Final Public Hearing/Millage Rate Adoption

Millage Rate Package To Tax Commissioner



Questions