



BOC Retreat 1.28.2021

CHEROKEE COUNTY BOARD OF COMMISSIONERS



Finance BOC Agenda

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Cherokee County Board of Commissioners

Key Items to Consider

- Use of Fund Balance to Fund Operations in the General Fund and Fire Fund in future years
- Millage Rate Forecast for the LTFP
 - ☐ Constant
 - ☐ Increase
 - ☐ Decrease
- Special Services District/IPT treatment
 - ☐ FIRE IGA's with the Cities
- County Health Cost Burden above 80%
- New operations and funding
- RRDA Debt early retirement
- SPLOST Timing
- LOST/HOST



FY2020 Pre-Audit Results

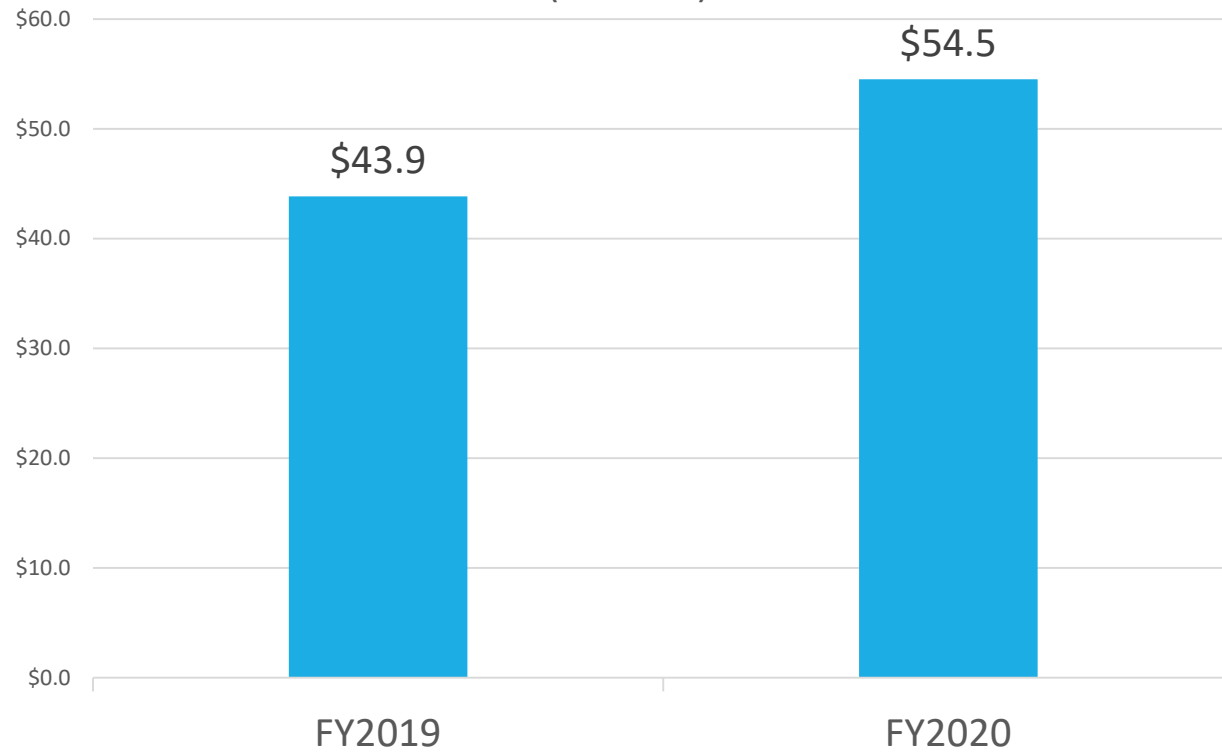
CHEROKEE COUNTY BOARD OF COMMISSIONERS

- CASH
- REVENUE
- EXPENDITURES
- FUND BALANCES



Operating Funds Cash Preliminary FY2020

Operating Funds Cash Balance
(Millions)

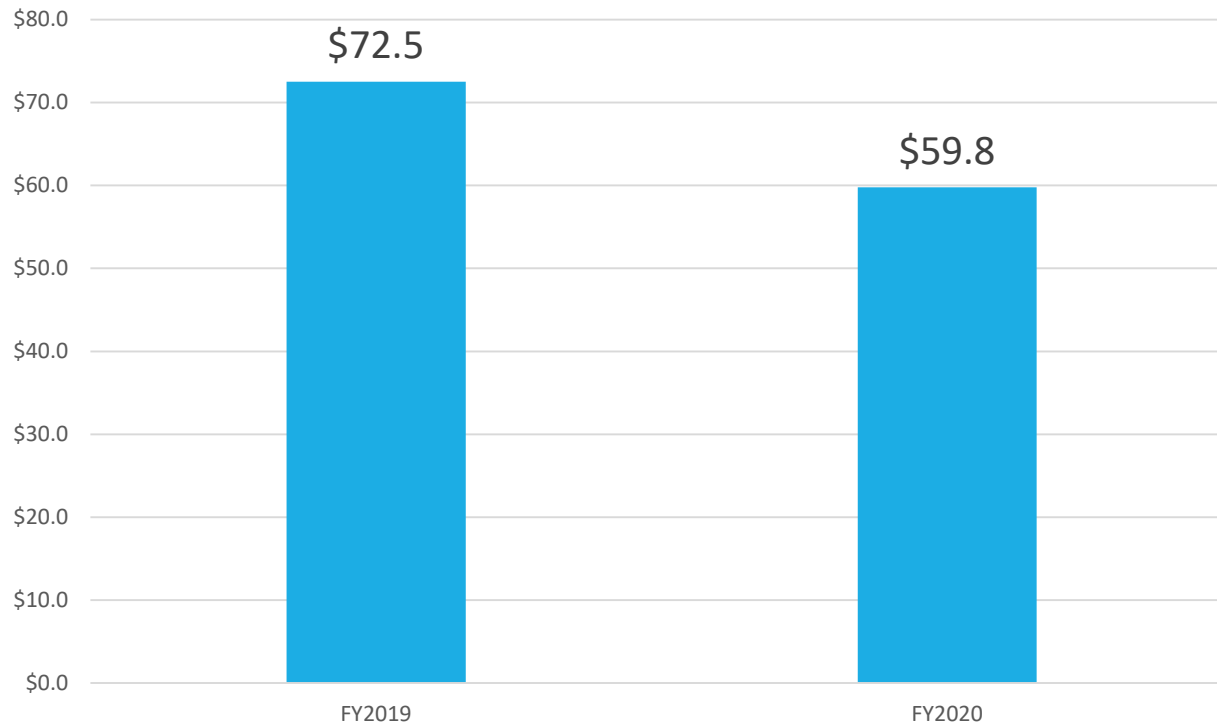


Fund	FY2019	FY2020	Variance
General Fund	\$26.6	\$36.2	\$9.6
E911	\$2.7	\$2.2	(\$0.6)
Senior Services	\$0.2	\$0.3	\$0.0
Parks & Recreation	\$0.8	\$0.4	(\$0.4)
Transportation	\$0.1	\$0.3	\$0.2
Fire District	\$7.5	\$10.6	\$3.1
CDBG	(\$0.0)	(\$0.1)	(\$0.1)
EMS	\$1.8	\$1.6	(\$0.3)
Ins & Benefits	\$0.3	(\$0.2)	(\$0.6)
Other Funds	\$3.8	\$3.3	(\$0.5)
Total	\$43.9	\$54.5	\$10.7



Capital Funds Cash Preliminary FY2020

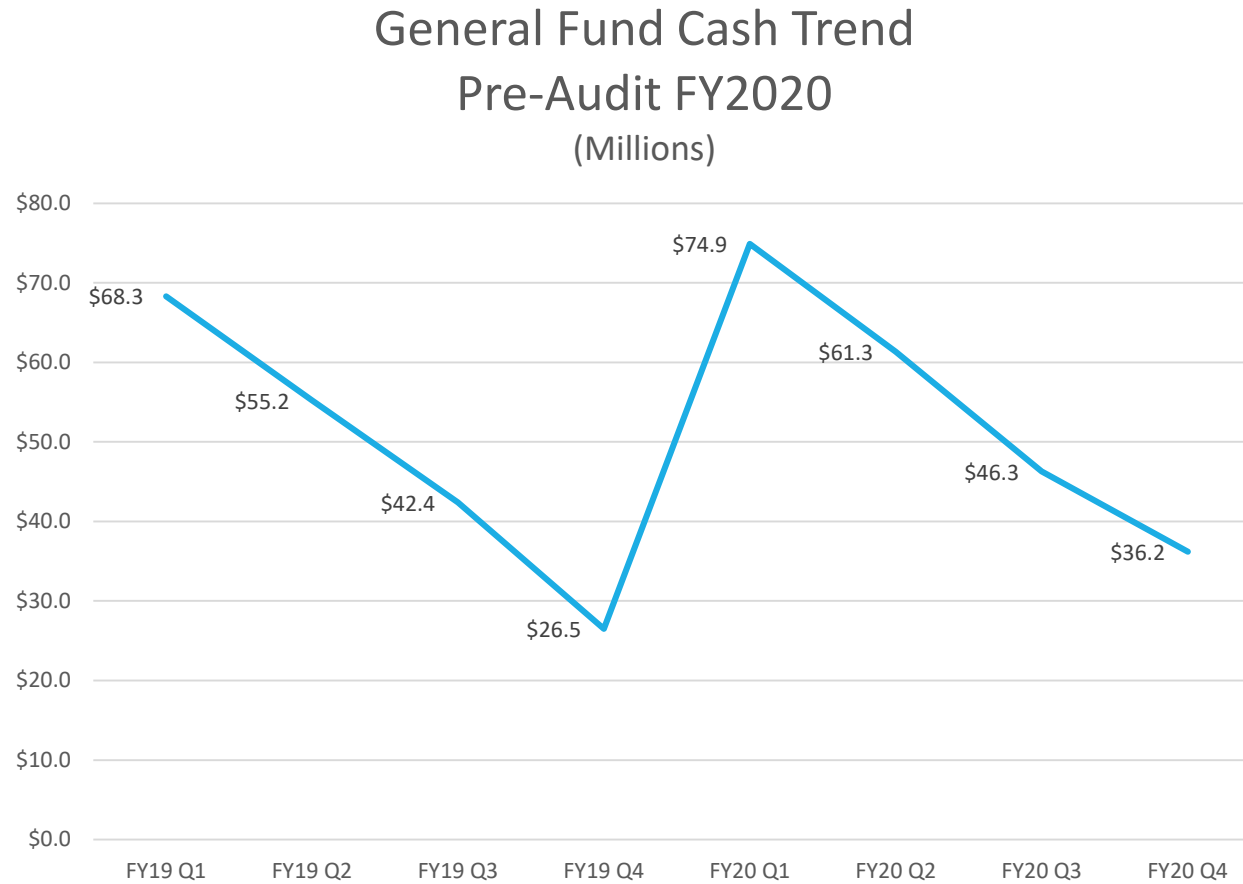
Capital Funds Cash Balance
(Millions)



Fund	FY2019	FY2020	Variance
Impact Fee	\$10.2	\$12.5	\$2.3
SPLOST	\$61.5	\$46.8	(\$14.7)
Debt Service	\$0.7	\$0.5	(\$0.3)
RRDA	\$0.1	\$0.0	(\$0.0)
Total	\$72.5	\$59.8	(\$12.7)



General Fund Cash Trend Pre-Audit FY2020





Fund Balance Budget FY2020

	FY2020 Original Budgeted Use of Reserves	FY2020 Revised Budgeted Use of Reserves	FY2020 Revised Budgeted Build of Reserves
General Fund	\$2,625,000	\$3,783,908	(1,127,430)
		Sheriff Inmate Medical	CARES ACT
		Election laptops	
		Blaylock Landfill	
		Animal Shelter	



Operating Funds Revenue Pre-Audit FY2020

	FY2020 Budget	FY2020 Actual	Variance Over/(Under)	FY2020 Budgeted Use of Reserves	Total
General Fund	103,655,547	109,869,275	6,213,728	(1,127,430)	7,341,158
E911	7,425,500	5,636,968	(1,788,532)	(1,907,794)	119,262
Senior Services	1,761,331	1,489,790	(271,541)	61,689	(333,230)
Parks & Recreation	5,657,997	4,865,566	(792,431)	-	(792,431)
Transportation	1,587,730	1,476,147	(111,583)	-	(111,583)
Fire District	37,447,219	38,643,449	1,196,230	(2,229,849)	3,426,079
CDBG	2,335,021	1,338,179	(996,842)	-	(996,842)
Multiple Grants	1,609,641	1,519,369	(90,272)	212,628	(302,900)
Insurance /Benefits	17,206,193	21,408,004	4,201,811	435,566	3,766,245
EMS	11,832,558	12,586,598	754,040	360,000	394,040
Other	6,125,748	5,562,851	(562,897)	245,383	(808,280)
Total Operating	196,644,485	204,396,196	7,751,711	(3,949,807)	11,701,518



Capital Funds Revenue Pre-Audit FY2020

	FY2020 Budget	FY2020 Actual	Variance Over/(Under)	Explanations
SPLOST 2018	\$49,318,663	\$52,143,551	\$2,824,888	SPLOST +\$4.7M, Intergovernmental (\$69K), Interest +\$30K, Miscellaneous +\$214K, Transfer from Impact Fees (\$2.0M)
SPLOST 2006/2012	\$2,238,395	\$1,112,547	(\$1,125,848)	Intergovernmental (\$1.0M), Interest (\$118K)
Impact Fees	\$2,043,724	\$2,541,347	\$497,623	Payments from Cities +\$19K, Impact Fees +\$572K, Interest (\$93K)
RRDA	\$2,703,875	\$2,703,875	\$0	
Debt Service	\$6,165,933	\$6,193,552	\$27,619	Taxes +\$82K, Interest +\$27K, Miscellaneous (\$81K)
Total Capital	\$62,470,590	\$64,694,872	\$2,224,282	



General Fund Revenue Pre-Audit FY2020

	FY2020 Budget	FY2020 Actual	Variance Over/(Under)	Explanations
Taxes	78,359,807	84,778,726	6,418,919	TAVT \$4.8M, Intangibles \$1.3M, IPT \$946k
Licenses and Permits	2,630,000	3,061,223	431,223	Building Inspection \$161k, Misc. Business Income \$211k
Intergovernmental	5,976,551	6,020,779	44,228	Cares Act \$5,895,551 Budget and Actual
Charges and Services	9,511,500	8,972,267	(539,233)	Tax Commissions \$308k, Landfill Fees (\$802k)
Fines and Forfeitures	4,351,000	4,354,910	3,910	Superior Court \$590k, State Court (\$560k),
Investment Income	900,000	679,821	(220,179)	Interest rate decline
Miscellaneous	927,509	945,387	17,878	
Other Financing Sources	999,180	1,056,162	56,982	Insurance Recovery \$31k, Capital leases \$17k
Use of Reserves Budgeted	(1,127,430)	0	1,127,430	
Total Revenue	102,528,117	109,869,275	7,341,158	



Operating Funds Expenditure Analysis Pre-Audit FY2020

Fund	FY2020 Budget	FY2020 Actual	Budget Variance Under/(Over)
General Fund	102,528,117	100,752,569	1,775,548
E911	5,517,706	6,214,085	(696,379)
Senior Services	1,823,020	1,537,139	285,881
Parks & Recreation	5,657,997	4,922,693	735,304
Transportation	1,587,730	1,305,680	282,050
Fire District	35,217,370	35,282,686	(65,316)
CDBG	2,335,021	1,338,184	996,837
Multiple Grants	1,822,269	1,554,743	267,526
Insurance & Benefits	17,641,759	21,497,092	(3,855,333)
EMS	12,192,558	11,811,779	380,779
Other	6,371,131	6,383,921	(12,790)
Total Operating	192,694,678	192,600,569	94,109



General Fund FY2020 Pre Audit Expenditure Analysis

	FY2020 Budget	FY2020 Actual	Variance Under/(Over) Budget
Compensation	49,637,019	48,616,561	1,020,458
Insurance Benefits	6,641,284	8,456,000	(1,814,716)
Payroll Taxes	3,698,650	3,487,949	210,701
Workers Comp	496,000	657,930	(161,930)
Retirement Plans	6,943,106	6,938,420	4,686
Other Personnel	3,300	11,735	(8,435)
Operating Costs	19,837,172	17,557,446	2,279,726
Capital	537,163	481,978	55,185
Non-Op Costs	3,734,862	3,708,815	26,047
Debt Service	352,168	324,837	27,331
Utilities/Insurance	3,155,961	3,143,192	12,769
Transfers	7,491,432	7,367,706	123,726
Total Expenditures	102,528,117	100,752,569	1,775,548



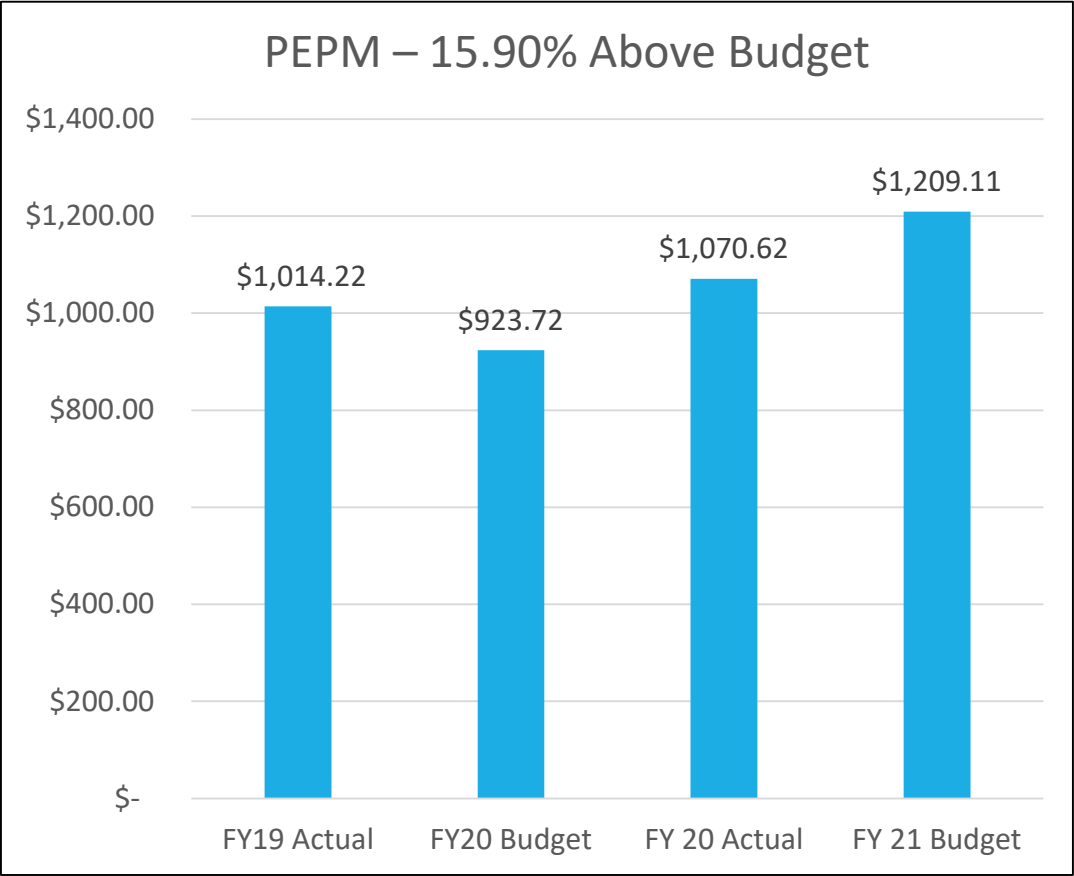
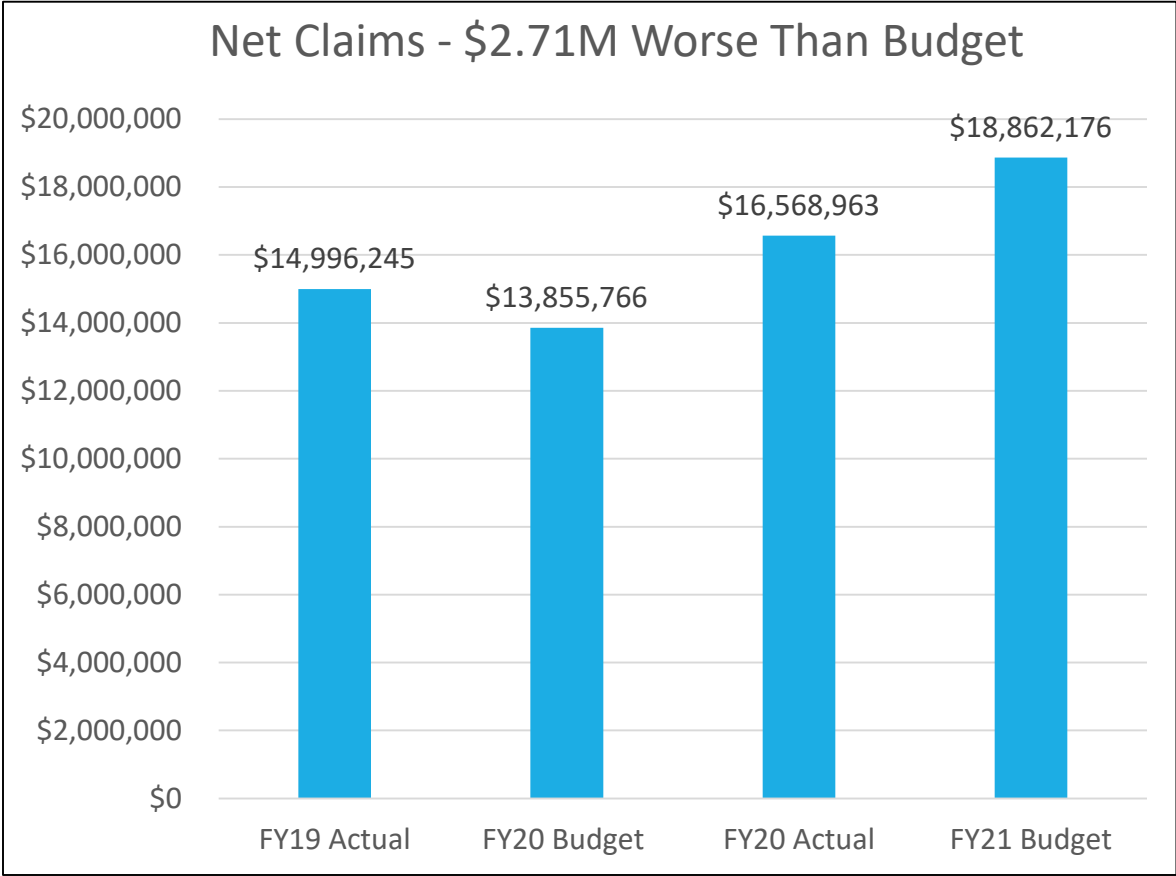
General Fund FY2020 Pre Audit

Total Operating Expenditures

Item	Variance Under/(Over) Budget	Notes
Professional Services	136,631	\$65k Landfill Closure, 53k GIS Mapping, Other departments +/-
Medical Jail	328,803	Jail population lower than budgeted
Medical Jail - Parton	271,839	Budget Amendment for \$1M, \$760k in Expenditures
Cell Phone	76,798	
Travel	223,937	Travel lower due to COVID-19 restrictions
Education/Training	96,687	Training lower due to COVID-19 restrictions
Gasoline	351,583	Lower gas prices driven by lower demand
Food	217,972	Jail \$193k due to lower headcount, All other departments \$25k
Courts Expenditures	220,183	Jury cost \$35k, Various Court Services \$185k
Other Expenditures	273,402	Postage \$33k, Printing & Binding \$29k, R&B Supplies \$61k, Weapons/Ammo \$51k, Disposals \$80k, Other \$19k
Total	2,197,835	



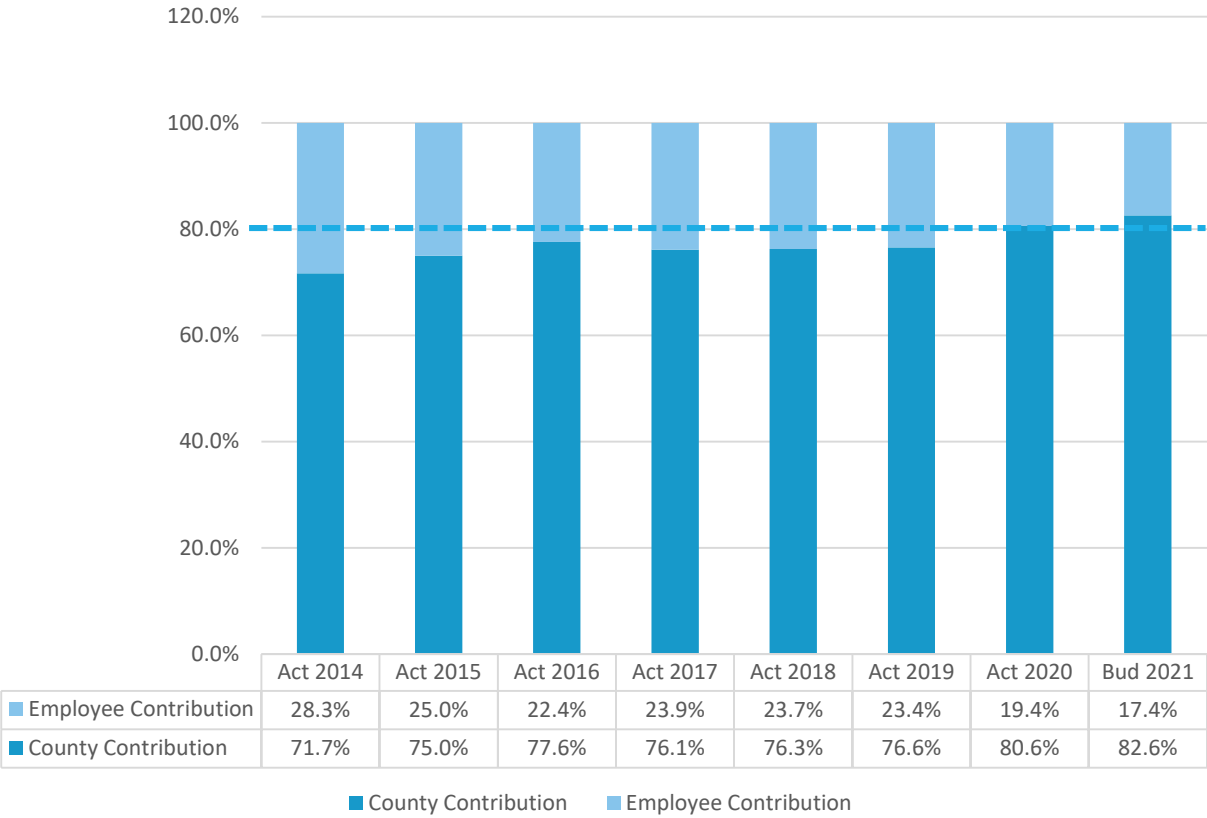
FY2020 Insurance Fund Actuals





Cherokee County Cost Burden Trends

Health Care Cost Burden



County Cost Burden has
risen above the 80%
threshold for 2020 and
Budget 2021



Operating Fund Balance Analysis

Pre-Audit FY2020

Fund	Beginning Balance	Ending Balance	Change	Budgeted Use Of Reserves	Variance Analysis		
					Revenue	Expenditures	Total
General Fund	36,243,591	45,360,298	9,116,707	3,820,544	7,341,158	1,775,548	9,116,706
E911	3,543,210	2,966,093	-577,117	-1,907,794	119,262	-696,379	-577,117
Senior Services	355,163	307,814	-47,349	61,689	-333,230	285,881	-47,349
Parks & Recreation	521,561	464,434	-57,127	0	-792,431	735,304	-57,127
Transportation	432,518	602,985	170,467	0	-111,583	282,050	170,467
Fire District	6,625,003	9,985,766	3,360,764	566,227	3,426,079	-65,315	3,360,764
CDBG	946	941	-5	0	-996,842	996,837	-5
Multiple Grants	212,699	177,326	-35,373	212,628	-302,900	267,526	-35,373
Insurance & Benefits	326,839	237,751	-89,088	435,566	3,766,245	-3,855,333	-89,088
EMS	856,745	1,631,564	774,819	360,000	394,040	380,779	774,819
Other	5,274,716	4,453,645	-821,071	245,383	-808,279	-12,791	-821,071
Total	54,392,990	66,188,616	11,795,626	3,794,243	11,701,517	94,109	11,795,626



Cherokee County FY2020 Summary

GENERAL FUND FY2020 FUND BALANCE

\$45,360,298

- Fund Balance Increase \$9,116,707
- FY2021 Bud. Use of Reserves (\$4,015,766)

FIRE FUND FY2020 FUND BALANCE

\$9,985,766

- Fund Balance Increase \$3,360,764
- FY2021 Bud. Use of Reserves (\$2,159,107)



LTFP FY2021-FY2024 Forecast Assumptions

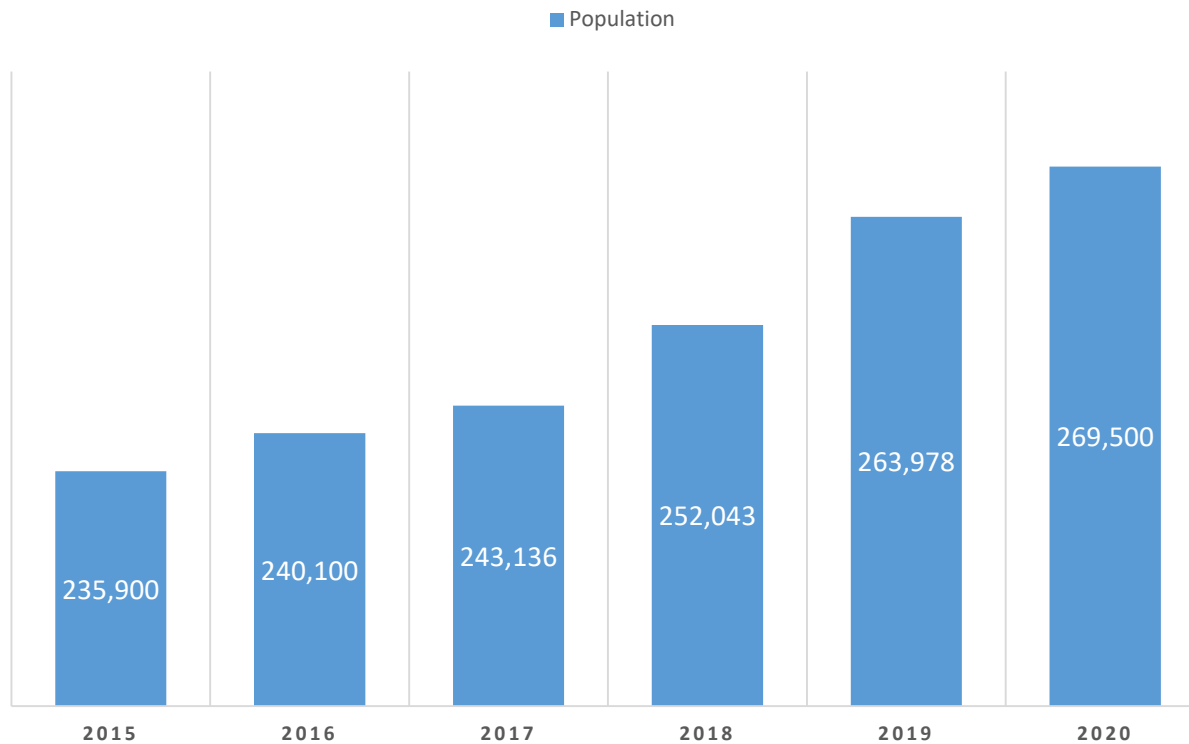
CHEROKEE COUNTY BOARD OF COMMISSIONERS

Population & Growth Analysis

CHEROKEE COUNTY BOARD OF COMMISSIONERS

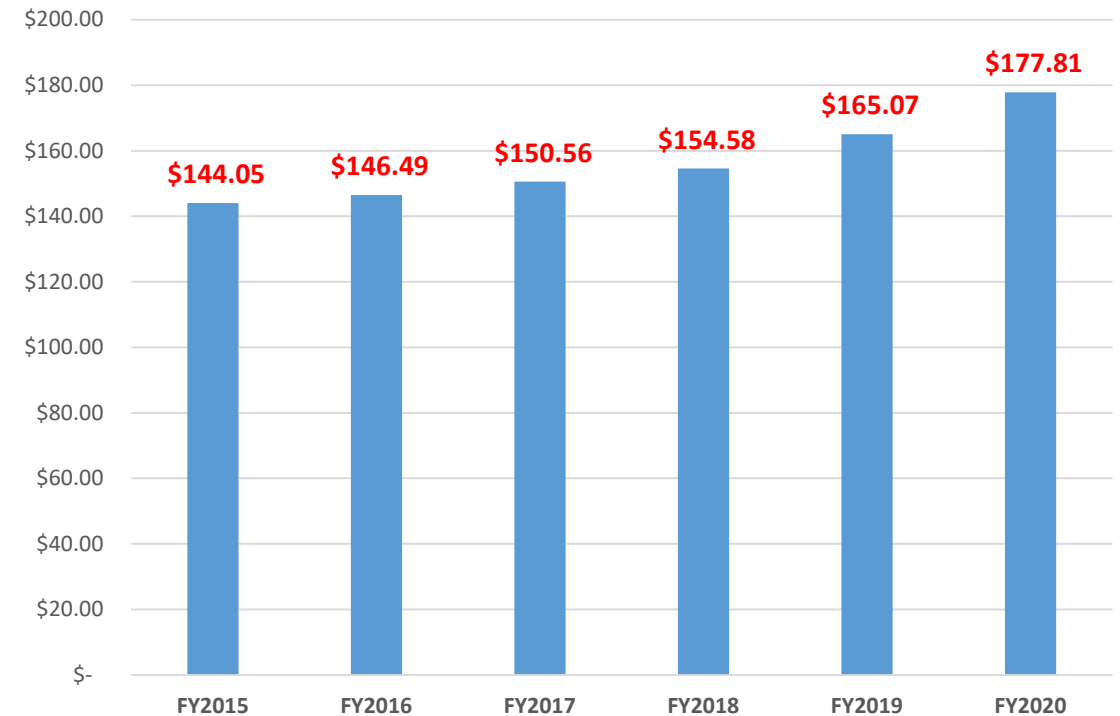
SPLOST Growth Analysis

POPULATION



The growth in population has increased an average of 2.7% per year from 2015 to 2020.

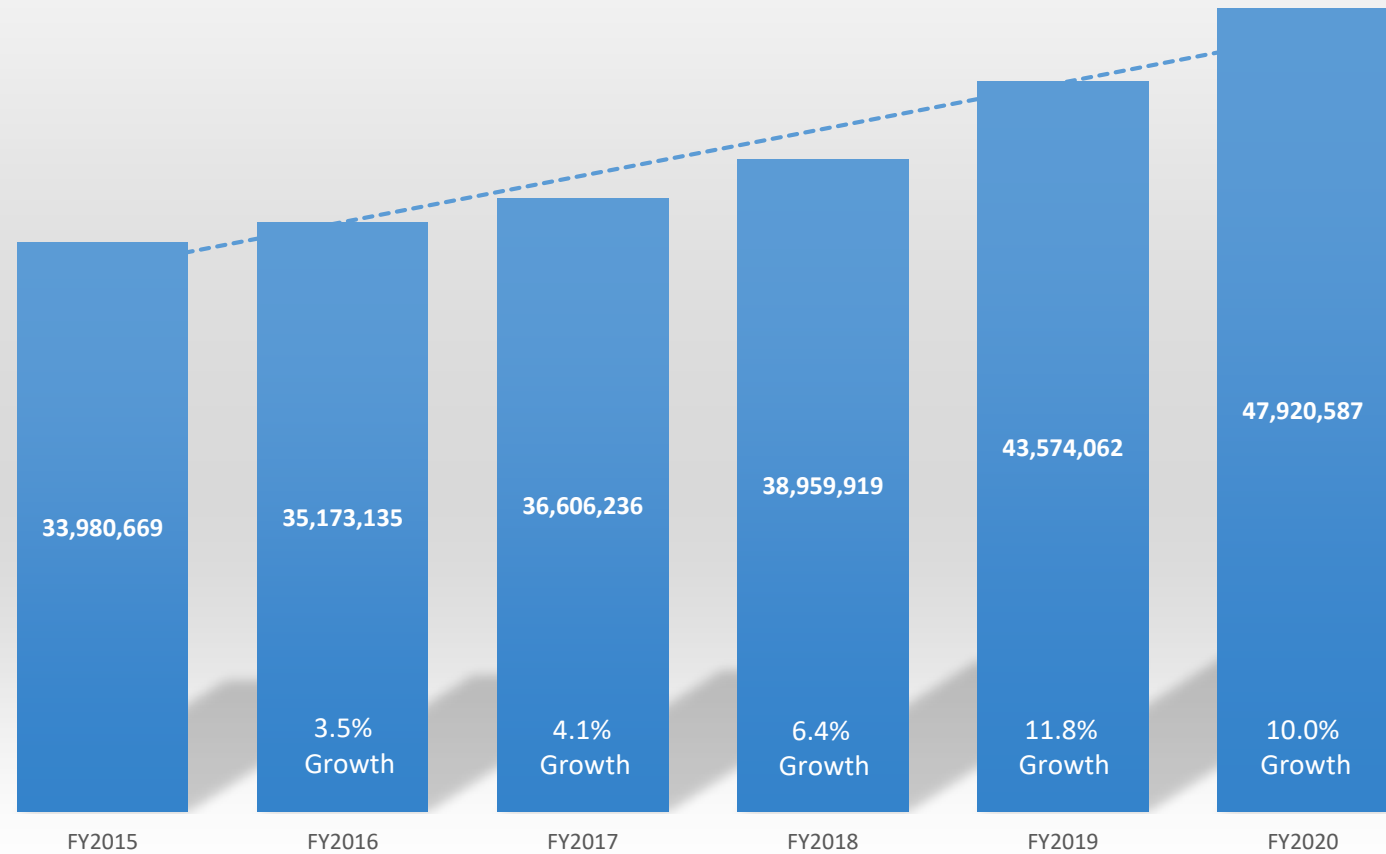
SPLOST Receipts per Capita



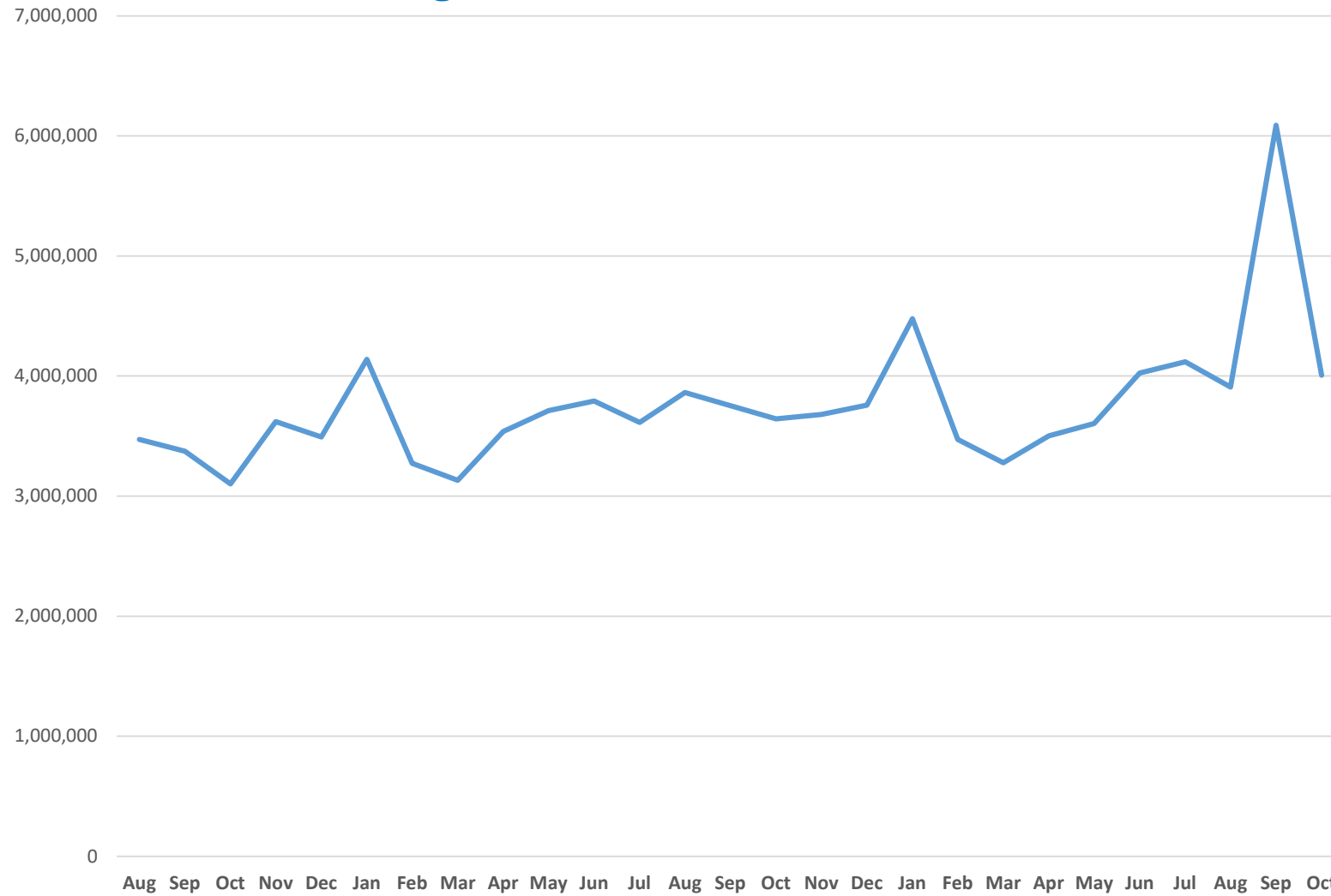
SPLOST Receipts per Capita show an increase from \$144.05 to \$177.81 from 2015 to 2020 .

SPLOST Historical Receipts FY2016 -FY2020

7.2% Average Annual Growth Rate



SPLOST 2018 Receipts August 2018 – October 2020



SPLOST 2018 Growth Rate Analysis

SPLOST 2018 Receipts Forecasted Growth Rate									3%
	Budget	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	Total
SPLOST Receipts	252,961,892	9,947,180	43,574,062	47,920,587	49,358,205	50,838,951	52,364,120	40,451,283	294,454,388
Jail Portion	23,000,000	958,332	3,833,334	3,833,334	3,833,334	3,833,334	3,833,334	2,875,000	23,000,000
Mtn Park	25,000	25,000							25,000
City Portion	70,890,392	2,696,654	11,922,219	13,226,176	13,657,461	14,101,685	14,559,236	11,272,885	81,436,317
County Portion	159,046,500	6,267,194	27,818,510	30,861,078	31,867,410	32,903,932	33,971,550	26,303,398	189,993,072
Total Jail & County	182,046,500	7,225,526	31,651,843	34,694,411	35,700,744	36,737,266	37,804,884	29,178,398	212,993,072
Excess SPLOST Receipts									30,946,572

SPLOST 2018 Receipts Forecasted Growth Rate									4%
	Budget	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	Total
SPLOST Receipts	252,961,892	9,947,180	43,574,062	47,920,587	49,837,411	51,830,907	53,904,144	42,045,232	299,059,524
Jail Portion	23,000,000	958,332	3,833,334	3,833,334	3,833,334	3,833,334	3,833,334	2,875,000	23,000,000
Mtn Park	25,000	25,000							25,000
City Portion	70,890,392	2,696,654	11,922,219	13,226,176	13,801,223	14,399,272	15,021,243	11,751,070	82,817,857
County Portion	159,046,500	6,267,194	27,818,510	30,861,078	32,202,854	33,598,302	35,049,567	27,419,163	193,216,667
Total Jail & County	182,046,500	7,225,526	31,651,843	34,694,411	36,036,188	37,431,635	38,882,901	30,294,162	216,216,667
Excess SPLOST Receipts									34,170,167

SPLOST 2018 Receipts Forecasted Growth Rate									5%
	Budget	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	Total
SPLOST Receipts	252,961,892	9,947,180	43,574,062	47,920,587	50,316,617	52,832,448	55,474,070	43,685,830	303,750,794
Jail Portion	23,000,000	958,332	3,833,334	3,833,334	3,833,334	3,833,334	3,833,334	2,875,000	23,000,000
Mtn Park	25,000	25,000							25,000
City Portion	70,890,392	2,696,654	11,922,219	13,226,176	13,944,985	14,699,734	15,492,221	12,243,249	84,225,238
County Portion	159,046,500	6,267,194	27,818,510	30,861,078	32,538,298	34,299,380	36,148,516	28,567,581	196,500,557
Total Jail & County	182,046,500	7,225,526	31,651,843	34,694,411	36,371,632	38,132,713	39,981,849	31,442,581	219,500,556
Excess SPLOST Receipts									37,454,057

SPLOST 2018 Receipts Forecasted Growth Rate									6%
	Budget	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	Total
SPLOST Receipts	252,961,892	9,947,180	43,574,062	47,920,587	50,795,823	53,843,572	57,074,186	45,373,978	308,529,389
Jail Portion	23,000,000	958,332	3,833,334	3,833,334	3,833,334	3,833,334	3,833,334	2,875,000	23,000,000
Mtn Park	25,000	25,000							25,000
City Portion	70,890,392	2,696,654	11,922,219	13,226,176	14,088,747	15,003,072	15,972,256	12,749,693	85,658,817
County Portion	159,046,500	6,267,194	27,818,510	30,861,078	32,873,742	35,007,167	37,268,597	29,749,285	199,845,573
Total Jail & County	182,046,500	7,225,526	31,651,843	34,694,411	36,707,076	38,840,501	41,101,931	32,624,285	222,845,573
Excess SPLOST Receipts									40,799,073

SPLOST 2018 Growth Summary

- SPOST VII Receipts have grown at an average of 2.7% over the last 5 years
- SPLOST Receipts per Capita have increased from \$144.05 to \$177.81 over the last 5 Years
- Excess SPLOST Receipts forecast for SPLOST VII at the following growth rates
 - 3% - \$30.9M
 - 4% - \$34.1M
 - 5% - \$37.4M
 - 6% - \$40.8M
- Current Excess SPLOST identified projects = \$32.7M

SPLOST 2018 Program Excess Revenue Projects

Area	Project Description	Project Budget	YTD Spend	Balance To Spend	FY2021	FY2022	FY2023	FY2024	Remaining Balance
IT	Various Projects	1,035,000	629,244	405,756	83,809	100,000	100,000	121,947	0
Facility Maintenance	Various Projects	1,000,000	187,735	812,265	191,000	200,000	200,000	221,265	0
Community Services	L.B. Ahrens Recreation Center	3,000,000	22,988	2,977,012	1,488,506	1,488,506			0
Community Services	Hickory Flat Gymnasium Project	500,000		500,000	500,000				0
Community Services	Land Acquisition, Cochran Property	4,300,000		4,300,000	4,300,000				0
Community Services	Cochran Park Area Master Plan/Design/Construction	2,000,000		2,000,000		1,000,000	1,000,000		0
Community Services	SW Area Park Design/Construction	2,000,000		2,000,000		1,000,000	1,000,000		0
Community Services	Tippens Elementary School/Clark Elementary School Park Land	600,000		600,000	600,000				0
Elections	Elections Warehouse Project	1,000,000		1,000,000		1,000,000			0
Fire	Fire Stations/Community Centers	3,500,000		3,500,000	2,750,000	750,000			0
Historical Society	Historical Society Renovations	500,000		500,000	500,000				0
Public Services	800 MHz/Premier One Overrun	565,000		565,000	565,000				0
Public Services	800 MHz Project Cyber/Disaster Recovery Project	650,000		650,000	650,000				0
Sheriff	Sheriff 42 Patrol Cars Explorers, 5 CID Explorers , 3 Trucks	2,500,000	1,062,194	1,437,806	1,437,806				0
Sheriff	Sheriff - Body Cams	1,500,000		1,500,000		1,500,000			0
Sheriff	Sheriff - Precinct	3,000,000	3,400	2,996,600	2,996,600				0
Sheriff	MDT's	1,000,000	965,249	34,751	34,751				0
Additional Projects TBD	Various Projects	4,000,000		4,000,000			2,000,000	2,000,000	0
Total Excess SPLOST Revenue Projects		32,650,000	2,870,810	29,779,190	16,097,472	7,038,506	4,300,000	2,343,212	0



Key Expenditure Assumptions

1. Compensation Market Adjustments/COLA
 - Public Safety - FY2022 5%, FY2023- FY2024 3% per year
 - Non Public Safety – FY2022 4%, FY2023- FY2024 3% per year
2. Health Benefits/Workers Comp –10% per year
3. Defined Benefit – ACCG Forecasted Rates
 - FY2022 17.1%, FY2023 17.3%, FY2024 16.5%
4. Payroll Taxes – 7.65% of Compensation each year
5. New Positions
 - FY 2021 Partial Year Budget Full Year Impact - \$446,000
 - Sheriff new precinct - 24 Positions @ a cost of \$1,317,074 in FY2022
 - Fire new positions – 11 Positions @ a cost of \$578,677 in FY2022
 - Other Positions/Promotions - \$500,000 General Fund per year
 - Other Positions/Promotions - \$100,000 Fire Fund per year
6. All other Operating Costs – Average inflation rate of CBO CPI and Balance Core – FY2022 1.8%, FY2023 2.1%, FY2024 2.1% + other items



Millage Rate Forecasting Assumptions

2018-2020 Actual Average Used for Forecasted Rates

M&O	2020 Actual	2021 Forecast	2022 Forecast	2023 Forecast	2024 Forecast
Growth	3.86%	4.03%	4.03%	4.03%	4.03%
Inflation	2.77%	2.68%	2.68%	2.68%	2.68%
Total	6.63%	6.71%	6.71%	6.71%	6.71%

Fire	2020 Actual	2021 Forecast	2022 Forecast	2023 Forecast	2024 Forecast
Growth	2.76%	3.21%	3.21%	3.21%	3.21%
Inflation	4.10%	3.99%	3.99%	3.99%	3.99%
Total	6.86%	7.20%	7.20%	7.20%	7.20%



LTFP FY2021-FY2024 Expenditures

CHEROKEE COUNTY BOARD OF COMMISSIONERS



Key Expenditure Assumptions FY2021 Full Year New Position Impact

	Fund	Employees	Position	Salary	Start Date	Annual	FY2022 Impact
100	General Fund	1	Probation Court – Clerk 1 to replace PT position – Net increase	28,000	10/1/2020	28,000	
100	General Fund	1	Sheriff CID – RMS Manager \$86K	86,000	10/1/2020	86,000	
100	General Fund	2	Sheriff – ADC/Jail – Maintenance Staff \$136K	136,000	10/1/2020	136,000	
100	General Fund	1	IT – Infrastructure Systems Admin \$102K	102,000	10/1/2020	102,000	
100	General Fund	1	Recycling – Recycling Operator to replace PT Position – Net inc	24,000	10/1/2020	24,000	
100	General Fund	1	Drug Screening Lab – Lab Technician/Assistant to replace PT pos	32,000	10/1/2020	32,000	
100	General Fund	2	County Probation Officers	59,000	4/1/2021	118,000	59,000
100	General Fund	1	State Court - Staff Attorney	37,000	4/1/2021	74,000	37,000
100	General Fund	14	Sheriff ADC/Jail Positions	350,000	4/1/2021	700,000	350,000
270	Fire Fund	11	Fire Fighting Entry Level	434,000	1/1/2021	578,667	144,667
580	EMS Fund	7	EMS – 1 EMS Billing Assistant, 6 Fire Fighter Entry Level \$367K	367,000	10/1/2020	367,000	
	Total	42				2,245,667	590,667
	General						446,000
	Fire						144,667



General Fund

Sheriff Department New Positions

Postion	Average Salary	Employee Precinct Requirements	Employee Cost Precinct Requirements
LIEUTENANT - SHERIFF	\$77,408	1	77,408
SERGEANT SHERIFF	\$64,722	4	258,888
CORPORAL	\$58,911	4	235,645
DEPUTY - CERTIFIED	\$49,675	15	745,132
Total		24	1,317,074



Total County Wide Expenditures Forecast FY2021-FY2024

	Actual 2018	Actual 2019	Budget 2020	Budget 2021	Budget 2022	Budget 2023	Budget 2024
Operating	136,625,497	148,724,024	158,933,879	171,707,356	182,351,661	189,167,610	196,181,980
Capital/Debt	37,969,282	71,858,856	108,626,688	92,910,574	69,116,400	69,551,365	71,072,817
Enterprise	10,214,459	12,730,143	12,705,644	14,496,505	15,111,368	15,782,276	16,487,300
Internal Service	17,207,238	20,621,134	19,496,862	25,045,512	27,234,070	29,636,305	32,272,305
Total	202,016,476	253,934,157	299,763,073	304,159,947	293,813,498	304,137,555	316,014,403



Operating Funds Expenditures Forecast

Fund	Description	Actual FY2018	Actual FY2019	Budget 2020	Budget 2021	Forecast 2022	Forecast 2023	Forecast 2024
100	General Fund	86,438,817	96,513,609	101,580,540	111,079,496	119,061,830	123,580,788	128,199,592
205	Law Library	164,681	125,085	123,500	127,500	129,731	132,391	135,171
210	State Forfeiture Seized Fund	50,250	76,823	75,000	80,000	81,400	83,069	84,813
215	E911	4,510,753	5,060,195	5,517,706	6,041,317	5,757,226	5,951,859	6,156,226
221	Senior Center	1,281,023	1,382,105	1,823,020	1,612,249	1,563,737	1,618,911	1,677,181
222	Cares Act Fund	0	0	0	0	0	0	0
225	Parks & Rec	5,206,322	5,494,915	5,657,997	5,763,072	5,968,171	6,165,906	6,374,882
240	Transportation	1,127,641	1,287,278	1,587,730	1,712,542	1,680,528	1,733,445	1,789,159
250	Multiple Grant	1,439,304	1,337,859	1,742,794	1,666,021	1,605,236	1,664,743	1,727,637
251	CDBG	1,369,514	1,302,813	2,335,021	1,215,907	1,229,140	1,255,772	1,283,632
252	Animal Shelter	1,189,978	406,723	0	0	0	0	0
253	District Attorney	0	0	5,000	5,000	5,088	5,192	5,301
254	DA's Condemnation Fund	680	5,254	30,000	30,000	30,525	31,151	31,805
255	Date Fund	265,690	265,097	301,938	234,153	238,251	243,135	248,241
256	Victim Witness Fund	207,979	203,632	203,826	210,417	208,115	213,965	220,088
257	DUI Court Fund	542,286	524,109	621,557	609,676	598,509	615,350	633,050
258	Drug Accountability Court	492,352	582,745	600,655	606,314	576,636	595,726	615,786
259	Treatment Accountability Court	75,717	129,437	121,059	172,446	167,299	173,192	179,435
260	Drug Screening Lab	390,290	379,032	371,332	412,721	410,400	422,043	434,249
261	Veterans Accoutability Court	79,440	111,788	117,544	138,056	133,283	138,404	143,843
262	Juvenile Drug Court	0	0	137,923	183,756	181,365	187,363	193,724
270	Fire Fund	30,530,231	31,988,024	34,697,374	37,773,930	40,916,298	42,509,231	44,163,424
271	Jail Fund	337,401	362,749	335,363	837,783	852,444	869,919	888,188
272	Sheriff's Commissary Fund	524,329	738,861	600,000	800,000	814,000	830,687	848,131
273	Federal Forfeiture Seized Fund	189,022	107,476	140,000	140,000	142,450	145,370	148,423
275	Hotel Motel tax fund	211,797	338,415	207,000	255,000	0	0	0
	Total	136,625,497	148,724,024	158,933,879	171,707,356	182,351,661	189,167,610	196,181,980



Capital/Debt Funds Expenditures Forecast

Fund	Description	Actual FY2018	Actual FY2019	Budget 2020	Budget 2021	Forecast 2022	Forecast 2023	Forecast 2024
295	Impact Fee Fund	1,365,792	969,875	2,822,367	5,686,096	278,539	284,953	291,687
310	Parks Bond Fund	1,035,966	298,768	0	0	0	0	0
322	SPLOST 2006	150,000	81,532	38,113	38,113	0	0	0
323	SPLOST 2012	24,822,359	22,691,668	35,916,910	20,535,762	1,017,500	0	0
324	SPLOST 2018	3,363,488	36,679,220	60,781,908	59,488,827	60,642,953	61,958,477	63,332,886
375	RRDA	1,002,206	4,906,780	2,703,875	823,585	728,299	726,619	728,720
410	Debt Service Fund	6,229,471	6,231,013	6,363,515	6,338,191	6,449,109	6,581,316	6,719,524
	Total	37,969,282	71,858,856	108,626,688	92,910,574	69,116,400	69,551,365	71,072,817



Enterprise Funds Expenditures Forecast

Fund	Description	Actual FY2018	Actual FY2019	Budget 2020	Budget 2021	Forecast 2022	Forecast 2023	Forecast 2024
555	Conference Center	413,616	437,896	513,086	511,437	520,387	531,055	542,207
580	EMS	9,800,843	12,292,247	12,192,558	13,985,068	14,590,981	15,251,220	15,945,093
	Total	10,214,459	12,730,143	12,705,644	14,496,505	15,111,368	15,782,276	16,487,300



Internal Service Funds Expenditures Forecast

Fund	Description	Actual FY2018	Actual FY2019	Budget 2020	Budget 2021	Forecast 2022	Forecast 2023	Forecast 2024
605	Insurance & Benefits	15,796,822	18,803,197	17,641,759	23,158,352	25,285,997	27,628,048	30,201,332
610	Fleet Maintenance	1,410,416	1,817,937	1,855,103	1,887,160	1,948,073	2,008,257	2,070,974
	Total	17,207,238	20,621,134	19,496,862	25,045,512	27,234,070	29,636,305	32,272,305



General Fund Expenditure Forecast FY2022-FY2024

	Actual FY2018	Actual FY2019	Budget 2020	Budget 2021	Forecast 2022	Forecast 2023	Forecast 2024
Compensation	40,920,036	44,953,862	48,946,339	52,992,632	57,685,265	59,413,991	61,194,542
Health Benefits/Workers Comp	6,469,361	7,317,654	7,137,284	9,650,782	10,615,860	11,677,446	12,845,191
Defined Benefit	5,476,056	5,859,912	6,943,106	8,094,055	9,164,663	9,753,401	10,163,190
Payroll Taxes	2,932,124	3,220,334	3,698,650	4,015,966	4,412,923	4,545,170	4,681,382
Other Personnel	44,607	7,020	3,300	3,300	3,358	3,427	3,499
Operating	16,343,551	17,761,181	19,734,642	19,484,731	20,047,066	20,703,437	21,460,710
Capital	1,628,577	841,157	537,163	115,680	117,704	120,117	122,640
Non-Operating	3,413,357	3,469,594	3,731,443	3,869,608	3,937,326	4,018,041	4,102,420
Debt Service	160,359	270,812	344,363	335,661	341,535	348,537	355,856
Allocated	3,532,583	3,618,220	3,155,961	4,247,722	4,322,057	4,410,659	4,503,283
Interfund Transfers	5,518,206	9,193,863	7,348,289	8,269,359	8,414,073	8,586,561	8,766,879
Total	86,438,817	96,513,609	101,580,540	111,079,496	119,061,830	123,580,788	128,199,592
Total General Fund Budget Change		10,074,792	5,066,931	9,498,956	7,982,334	4,518,958	4,618,804
	Year to Year Change						
Compensation		4,033,826	3,992,477	4,046,293	4,692,633	1,728,726	1,780,551
Health Benefits		848,293	-180,370	2,513,498	965,078	1,061,586	1,167,745
Defined Benefit		383,856	1,083,194	1,150,949	1,070,608	588,738	409,789
Payroll Taxes		288,210	478,316	317,316	396,957	132,248	136,212
Other Personnel		-37,587	-3,720	0	58	69	72
Operating		1,417,630	1,973,461	-249,911	562,335	656,371	757,273
Capital		-787,420	-303,994	-421,483	2,024	2,413	2,522
Non-Operating		56,237	261,849	138,165	67,718	80,715	84,379
Debt Service		110,453	73,551	-8,702	5,874	7,001	7,319
Allocated		85,637	-462,259	1,091,761	74,335	88,602	92,624
Interfund Transfers		3,675,657	-1,845,574	921,070	144,714	172,488	180,318
Total General Fund Budget Change		10,074,792	5,066,931	9,498,956	7,982,334	4,518,958	4,618,804



General Fund Expenditure Bridge

FY2021 Budget to FY2022 Forecast

	Budget 2021	Forecast 2022	Forecast Inc/(Dec)	2021 Full Year New positions	Salary Mkt Adj	New Positions Sheriff	Promotions	Other Changes	Total
Compensation	52,992,632	57,685,265	4,692,633	446,000	2,424,548	1,317,074	500,000	5,011	4,692,632
Health Benefits/Workers Comp	9,650,782	10,615,860	965,078			281,873		683,205	965,078
Defined Benefit	8,094,055	9,164,663	1,070,608	75,820	412,173	223,903	85,000	273,712	1,070,608
Payroll Taxes	4,015,966	4,412,923	396,957	34,119	185,478	100,756	38,250	38,354	396,957
Other Personnel	3,300	3,358	58					58	58
Total Personnel	74,756,735	81,882,068	7,125,333	555,939	3,022,199	1,923,605	623,250	1,000,340	7,125,333
Operating	19,484,731	20,047,066	562,335					562,335	562,335
Capital	115,680	117,704	2,024					2,024	2,024
Non-Operating	3,869,608	3,937,326	67,718					67,718	67,718
Debt Service	335,661	341,535	5,874					5,874	5,874
Allocated	4,247,722	4,322,057	74,335					74,335	74,335
Interfund Transfers	8,269,359	8,414,073	144,714					144,714	144,714
Total Non Personnel	36,322,761	37,179,761	857,000	0	0	0	0	857,000	857,000
Total Budget	111,079,496	119,061,830	7,982,334	555,939	3,022,199	1,923,605	623,250	1,857,340	7,982,333



Fire Fund Expenditure Forecast FY2022-FY2024

	Actual FY2018	Actual FY2019	Budget 2020	Budget 2021	Forecast 2022	Forecast 2023	Forecast 2024
Compensation	16,894,075	18,199,925	20,033,456	22,106,935	24,042,848	24,764,134	25,507,058
Health Benefits	2,780,732	3,187,473	3,046,674	4,524,436	4,976,880	5,474,568	6,022,024
Defined Benefit	1,843,150	2,485,985	3,003,473	3,534,750	4,037,121	4,232,489	4,410,452
Payroll Taxes	1,200,193	1,294,239	1,532,559	1,691,179	1,839,278	1,894,456	1,951,290
Other Personnel	0	600	0	0	0	0	0
Operating	3,086,660	3,937,900	3,753,306	4,052,159	4,123,072	4,207,595	4,295,954
Capital	592,918	112,972	76,299	0	0	0	0
Non-Operating	0	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Allocated	1,418,514	1,684,588	1,594,610	1,720,323	1,750,429	1,786,312	1,823,825
Interfund Transfers	2,713,989	1,084,342	1,656,997	144,148	146,671	149,677	152,821
Total	30,530,231	31,988,024	34,697,374	37,773,930	40,916,298	42,509,231	44,163,424
Total Fire Fund Budget Change		1,457,793	2,709,350	3,076,556	3,142,368	1,592,933	1,654,192
Year to Year Change							
Compensation		1,305,850	1,833,531	2,073,479	1,935,913	721,285	742,924
Health Benefits		406,741	-140,799	1,477,762	452,444	497,688	547,457
Defined Benefit		642,835	517,488	531,277	502,371	195,368	177,963
Payroll Taxes		94,046	238,320	158,620	148,099	55,178	56,834
Other Personnel		600	-600	0	0	0	0
Operating		851,240	-184,594	298,853	70,913	84,523	88,359
Capital		-479,946	-36,673	-76,299	0	0	0
Non-Operating		0	0	0	0	0	0
Debt Service		0	0	0	0	0	0
Allocated		266,074	-89,978	125,713	30,106	35,884	37,513
Interfund Transfers		-1,629,647	572,655	-1,512,849	2,523	3,007	3,143
Total Fire Fund Budget Change		1,457,793	2,709,350	3,076,556	3,142,368	1,592,933	1,654,192



Fire Fund Expenditure Bridge FY2021 Budget to FY2022 Forecast

	Budget 2021	Forecast 2022	Forecast Inc/(Dec)	2021 Full Year New positions	Salary Mkt Adj	New Positions Fire	Promotions	Other Changes	Total
Compensation	22,106,935	24,042,848	1,935,913	144,667	1,112,580	578,667	100,000		1,935,913
Health Benefits/Workers Comp	4,524,436	4,976,880	452,444			129,192		323,252	452,443
Defined Benefit	3,534,750	4,037,121	502,371	24,593	189,139	98,373	17,000	173,266	502,371
Payroll Taxes	1,691,179	1,839,278	148,099	11,068	85,113	44,268	7,650		148,099
Other Personnel	0	0	0						
Total Personnel	31,857,300	34,896,127	3,038,827	180,328	1,386,832	850,500	124,650	496,518	3,038,827
Operating	4,052,159	4,123,072	70,913					70,913	70,913
Capital	0	0	0						0
Non-Operating	0	0	0						0
Debt Service	0	0	0						0
Allocated	1,720,323	1,750,429	30,106					30,106	30,106
Interfund Transfers	144,148	146,671	2,523					2,523	2,523
Total Non Personnel	5,916,630	6,020,171	103,541	0	0	0	0	103,541	103,541
Total Budget	37,773,930	40,916,298	3,142,368	180,328	1,386,832	850,500	124,650	600,059	3,142,368



LTFP FY2021-FY2024 Revenue Forecast

CHEROKEE COUNTY BOARD OF COMMISSIONERS



Total County Wide Revenue Forecast FY2021-FY2024

	Actual 2018	Actual 2019	Budget 2020	Actual 2020	Budget 2021	Forecast 2022	Forecast 2023	Forecast 2024
Operating	141,938,557	151,156,698	165,362,450	168,475,197	165,124,020	173,493,953	181,573,230	189,862,579
Capital/Debt	55,792,513	62,521,404	62,470,590	64,660,825	67,452,494	68,733,431	70,806,638	58,947,726
Enterprise	10,333,707	11,842,615	12,262,758	11,258,553	13,698,505	14,013,505	14,068,505	14,068,505
Internal Service	17,198,041	19,728,374	19,021,296	23,070,680	24,918,098	27,129,992	29,563,075	32,239,466
Total	225,262,818	245,249,090	259,117,094	267,465,255	271,193,117	283,370,881	296,011,448	



Operating Funds Revenue Forecast

		Actual 2018	Actual 2019	Budget 2020	Actual 2020	Budget 2021	Forecast 2022	Forecast 2023	Forecast 2024
100	General Fund	91,330,930	98,196,082	97,759,996	104,312,395	107,063,730	113,348,389	119,273,238	125,302,677
205	Law Library Fund	121,119	117,680	123,500	79,427	127,500	127,500	127,500	127,500
210	Sheriff's Forfeitures Fund	13,312	130,967	75,000	96,904	80,000	80,000	80,000	80,000
215	E911	4,885,360	5,483,831	7,425,500	5,738,258	6,011,000	6,011,000	6,011,000	6,011,000
221	Senior Services Fund	1,400,985	1,469,056	1,761,331	1,492,290	1,612,249	1,612,249	1,612,249	1,612,249
222	Cares Act Fund	0	0	9,211,622	9,211,622	0	0	0	0
225	Parks & Rec	5,267,954	5,584,802	5,657,997	4,865,566	5,763,072	5,763,072	5,763,072	5,763,072
240	CATS	1,304,673	1,451,223	1,587,730	1,294,728	1,712,542	1,712,543	1,712,544	1,712,545
250	Multiple Grant Fund	1,436,855	1,390,498	1,609,641	1,345,999	1,636,021	1,636,021	1,636,021	1,636,021
251	CDG Block Grant Fund	1,369,515	1,302,818	2,335,021	1,338,179	1,215,907	1,215,907	1,215,907	1,215,907
252	Animal Services	1,244,068	0	0	0	0	0	0	0
253	DA's Condemnation Fund	5,542	10,285	5,000	7,636	5,000	5,000	5,000	5,000
254	DA's Condemnation Fund	1,218	1,571	30,000	280	30,000	30,000	30,000	30,000
255	DATE Fund	230,472	232,117	218,800	205,250	213,800	213,800	213,800	213,800
256	Victim Witness Fund	227,280	226,203	203,826	164,842	210,417	210,417	210,417	210,417
257	DUI Court Fund	614,436	564,982	621,557	425,485	609,676	609,676	609,676	609,676
258	Drug Accountability Court	510,210	531,872	494,684	556,445	581,783	581,783	581,783	581,783
259	Treatment Accoutability Court	78,553	129,436	121,059	146,006	172,446	172,446	172,446	172,446
260	Drug Screening Lab Fund	365,624	515,447	371,332	344,181	412,721	412,721	412,721	412,721
261	Veterans Accountability Court	83,223	112,919	117,544	136,765	138,056	138,056	138,056	138,056
262	Juvenile Drug Court Fund	0	0	148,143	73,208	183,756	183,756	183,756	183,756
270	Fire	29,882,539	31,986,641	34,131,147	35,336,494	35,727,823	37,813,095	39,967,520	42,227,429
271	Jail Fund	465,327	480,023	403,000	341,193	419,500	419,500	419,500	419,500
272	Sheriff's Commissary Fund	713,179	771,859	600,000	622,524	800,000	800,000	800,000	800,000
273	Confiscated Assets Fund	172,369	125,955	140,000	112,711	140,000	140,000	140,000	140,000
275	Hotel/Motel Tax Fund	211,797	338,415	207,000	224,791	255,000	255,000	255,000	255,000
Total		141,938,557	151,156,698	165,362,450	168,475,197	165,124,020	173,493,953	181,573,230	189,862,579



Capital/Debt Funds Revenue Forecast

		Actual 2018	Actual 2019	Budget 2020	Actual 2020	Budget 2021	Forecast 2022	Forecast 2023	Forecast 2024
295	Impact Fee Fund	2,297,874	2,190,622	2,043,724	2,541,347	1,990,050	1,990,050	1,990,050	1,990,050
310	Parks Bond	28,189	67,879	0	0	0	0	0	0
322	SPLOST 2006 Fund	19,302	33,673	20,000	13,029	5,000	5,000	5,000	5,000
323	SPLOST 2012 Fund	36,113,607	2,975,254	2,218,395	1,099,518	2,200,000	0	0	0
324	SPLOST 2018 Fund	9,953,809	46,386,431	49,318,663	52,106,804	56,341,073	59,822,010	61,895,217	50,036,305
375	RRDA Fund	1,033,253	4,855,709	2,703,875	2,703,875	823,585	823,585	823,585	823,585
410	Debt Service Fund	6,346,480	6,011,835	6,165,933	6,196,252	6,092,786	6,092,786	6,092,786	6,092,786
Total		55,792,513	62,521,404	62,470,590	64,660,825	67,452,494	68,733,431	70,806,638	58,947,726



Enterprise Funds Revenue Forecast

		Actual 2018	Actual 2019	Budget 2020	Actual 2020	Budget 2021	Forecast 2022	Forecast 2023	Forecast 2024
555	Conference Center Fund	427,311	622,433	430,200	413,214	458,437	458,437	458,437	458,437
580	EMS Fund	9,906,396	11,220,182	11,832,558	10,845,338	13,240,068	13,555,068	13,610,068	13,610,068
Total		10,333,707	11,842,615	12,262,758	11,258,553	13,698,505	14,013,505	14,068,505	14,068,505



Internal Service Funds Revenue Forecast

		Actual 2018	Actual 2019	Budget 2020	Actual 2020	Budget 2021	Forecast 2022	Forecast 2023	Forecast 2024
605	Insurance & Benefits Fund	15,751,433	18,037,344	17,206,193	21,397,403	23,068,938	25,280,832	27,713,915	30,390,306
610	Fleet Maintenance Fund	1,446,608	1,691,030	1,815,103	1,673,278	1,849,160	1,849,160	1,849,160	1,849,160
	Total	17,198,041	19,728,374	19,021,296	23,070,680	24,918,098	27,129,992	29,563,075	32,239,466



General Fund Revenue Forecast FY2022-FY2024

	FY2020 Actual	FY2020 Budget	FY2021 Budget	FY2022 Forecast	FY2023 Forecast	FY2024 Forecast	Change From Previous Budget Year			
							FY2021 Budget	FY2022 Forecast	FY2023 Forecast	FY2024 Forecast
Taxes	85,119,782	78,359,807	87,823,267	93,054,241	98,481,070	104,117,428	9,463,460	5,230,974	5,426,829	5,636,358
Property Taxes (Millage Rate)	54,115,375	54,696,528	58,279,173	62,189,704	66,362,633	70,815,566	3,582,645	3,910,531	4,172,929	4,452,933
TAVT	13,139,437	8,327,157	12,817,157	13,639,437	14,139,437	14,639,437	4,490,000	822,280	500,000	500,000
Intangibles	2,916,605	1,600,000	1,800,000	1,900,000	2,100,000	2,200,000	200,000	100,000	200,000	100,000
Insurance Premium	11,380,706	10,433,975	11,400,000	11,970,000	12,568,500	13,196,925	966,025	570,000	598,500	628,425
Other Taxes	3,567,659	3,302,147	3,526,937	3,355,100	3,310,500	3,265,500	224,790	(171,837)	(44,600)	(45,000)
Licenses and Permits	3,061,223	2,630,000	2,757,000	3,017,000	3,155,000	3,215,000	127,000	260,000	138,000	60,000
Building Inspection	1,961,459	1,800,000	1,800,000	1,950,000	2,050,000	2,100,000	0	150,000	100,000	50,000
Miscellaneous Business License	660,608	460,000	550,000	650,000	675,000	675,000	90,000	100,000	25,000	0
Other	439,156	370,000	407,000	417,000	430,000	440,000	37,000	10,000	13,000	10,000
Intergovernmental	125,228	81,000	105,000	105,000	105,000	105,000	24,000	0	0	0
Charges and Services	8,970,412	9,511,500	9,980,000	10,291,000	10,449,020	10,604,100	468,500	311,000	158,020	155,080
Tax Commissions	4,838,113	4,530,000	5,050,000	5,151,000	5,254,020	5,359,100	520,000	101,000	103,020	105,080
Landfill Fees	3,047,186	3,850,000	3,850,000	4,000,000	4,050,000	4,100,000	0	150,000	50,000	50,000
Other	1,085,113	1,131,500	1,080,000	1,140,000	1,145,000	1,145,000	-51,500	60,000	5,000	0
Fines and Forfeitures	4,354,880	4,351,000	4,396,000	4,513,000	4,688,000	4,838,000	45,000	117,000	175,000	150,000
Superior Court	1,889,257	1,300,000	1,400,000	1,550,000	1,650,000	1,750,000	100,000	150,000	100,000	100,000
State Court	1,164,557	1,725,000	1,625,000	1,675,000	1,725,000	1,775,000	(100,000)	50,000	50,000	50,000
Magistrate	382,900	475,000	490,000	490,000	490,000	490,000	15,000	0	0	0
Probate	513,996	425,000	440,000	440,000	440,000	440,000	15,000	0	0	0
Other	404,170	426,000	441,000	358,000	383,000	383,000	15,000	(83,000)	25,000	0
Investment Income	679,821	900,000	250,000	500,000	500,000	500,000	(650,000)	250,000	0	0
Miscellaneous	944,887	927,509	828,730	944,415	971,415	999,415	(98,779)	115,685	27,000	28,000
Other Financing Sources	1,056,162	999,180	923,733	923,733	923,733	923,733	(75,447)	0	0	0
Total Revenue	104,312,395	97,759,996	107,063,730	113,348,389	119,273,238	125,302,677	9,303,734	6,284,659	5,924,849	6,029,438
Increase Over Prior Year Budget			9,303,734	6,284,659	5,924,849	6,029,438				



LTFP FY2021-FY2024 Millage Rates

CHEROKEE COUNTY BOARD OF COMMISSIONERS



Cherokee County

Historical Millage Rates (1996 – 2020)

Cherokee County Millage Rates

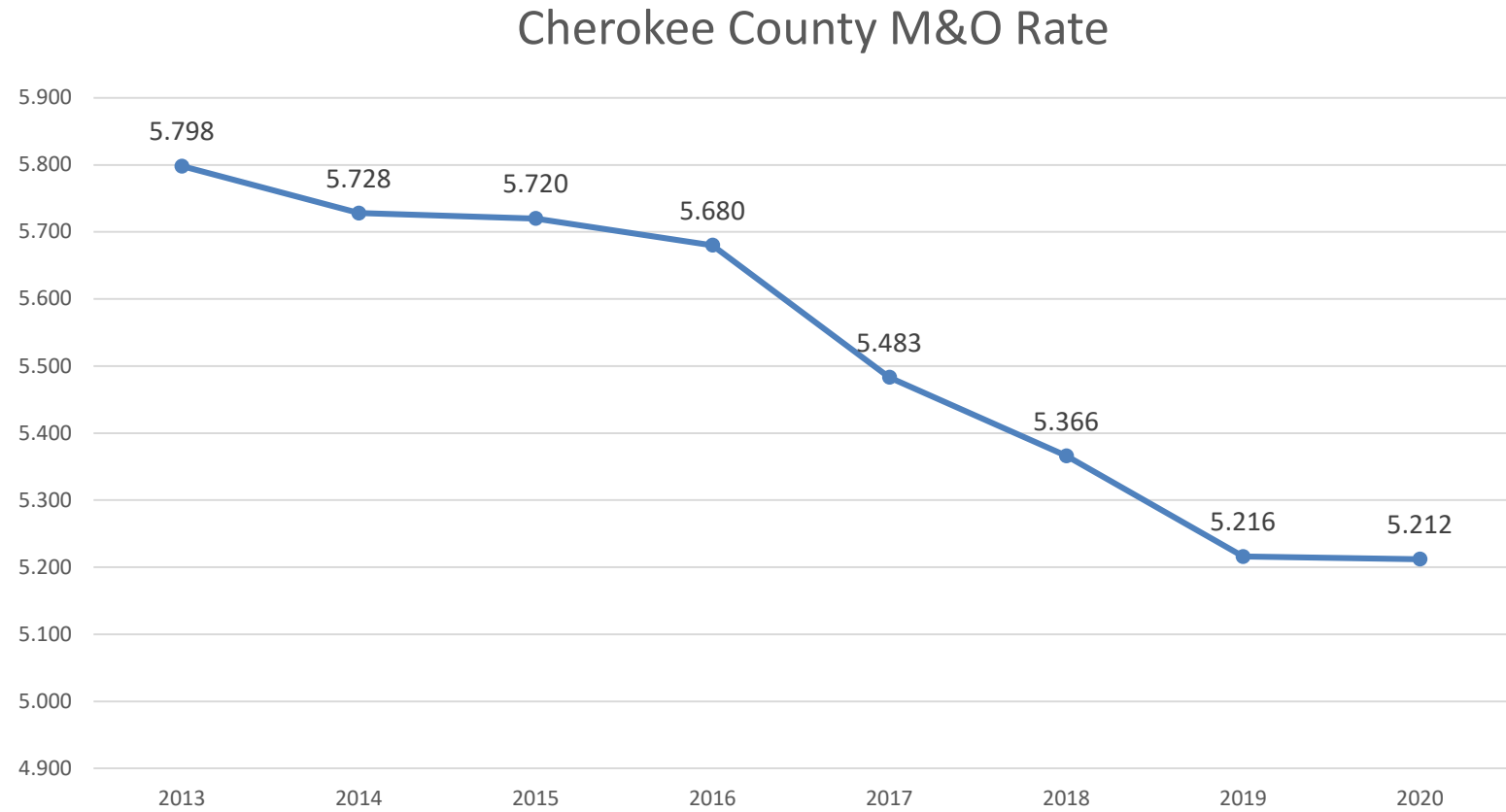
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General	6.990	6.850	5.950	5.950	5.571	5.500	5.250	5.125	4.935	4.739	4.547	4.400	4.381	4.381	4.720	5.365	5.825
Fire	2.500	2.500	2.500	2.500	2.500	2.465	2.351	2.295	2.215	2.500	2.750	2.750	2.742	2.742	2.950	3.129	3.394
Parks														0.580	0.628	0.641	0.780
Total County	9.490	9.350	8.450	8.450	8.071	7.965	7.601	7.420	7.150	7.239	7.297	7.150	7.123	7.703	8.298	9.135	9.999

	2013	2014	2015	2016	2017	2018	2019	2020
General	5.798	5.728	5.720	5.680	5.483	5.366	5.216	5.212
Fire	3.373	3.436	3.436	3.374	3.298	3.269	3.269	3.292
Parks	0.776	0.744	0.744	0.609	0.581	0.503	0.480	0.461
Total County	9.947	9.908	9.900	9.663	9.362	9.138	8.965	8.965

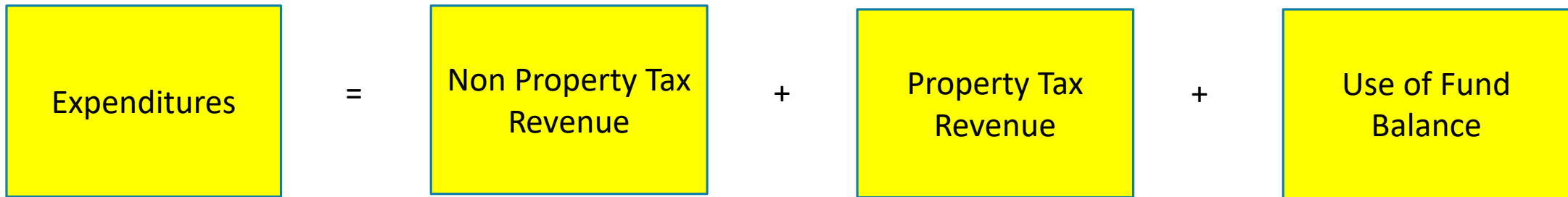
Since 2000		
General M&O		
Down	16	80%
Flat	1	5%
Up	3	15%
Totals	20	100%



Millage Rate Forecasting M&O Historical Trend



CHEROKEE COUNTY BOARD OF COMMISSIONERS MILLAGE RATE LEVERS



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Cherokee County M&O Millage Rate Forecast

The Value of a Mill

Mill Value	2020 Actual	2021 Forecast	2022 Forecast	2023 Forecast	2024 Forecast
1	\$11,181,729	\$11,932,023	\$12,732,662	\$13,587,023	\$14,498,713
0.75	\$8,386,297	\$8,949,017	\$9,549,496	\$10,190,268	\$10,874,035
0.50	\$5,590,865	\$5,966,012	\$6,366,331	\$6,793,512	\$7,249,356
0.25	\$2,795,432	\$2,983,006	\$3,183,165	\$3,396,756	\$3,624,678
0.10	\$1,118,173	\$1,193,202	\$1,273,266	\$1,358,702	\$1,449,871



Cherokee County Fire Millage Rate Forecast

The Value of a Mill

Mill Value	2020 Actual	2021 Forecast	2022 Forecast	2023 Forecast	2024 Forecast
1	\$8,376,319	\$8,938,371	\$9,538,135	\$10,178,144	\$10,861,098
0.75	\$6,282,240	\$6,703,778	\$7,153,601	\$7,633,608	\$8,145,823
0.50	\$4,188,160	\$4,469,185	\$4,769,068	\$5,089,072	\$5,430,549
0.25	\$2,094,080	\$2,234,593	\$2,384,534	\$2,544,536	\$2,715,274
0.10	\$837,632	\$893,837	\$953,814	\$1,017,814	\$1,086,110



General Fund No Special District		Millage Rate No Change	Millage Rate No Use of Reserves
	FY2021	FY2022	FY2022
Baseline Budget	\$111,079,496	\$111,079,496	\$111,079,496
Expenditures: Increase/(Decrease)			
Fixed Increases:			
FY2021 Full Year Promotions		\$555,939	\$555,939
Defined Benefit 1% increase on base		\$273,712	\$273,712
Taxes/Other		\$38,412	\$38,412
Health Insurance 10%increase on base		\$683,205	\$683,205
Non Personnel Costs		\$857,000	\$857,000
Total Fixed Increases		\$2,408,268	\$2,408,268
Variable Increases:			
Public Safety Mkt Adj. @5%		\$1,811,128	\$1,811,128
Non Public Safety Mkt Adj @4%		\$1,211,070	\$1,211,070
New Positions Sheriff New Precinct		\$1,923,605	\$1,923,605
Promotions		\$623,250	\$623,250
Total Variable Increases		\$5,569,054	\$5,569,054
Total Expenditures	\$111,079,496	\$119,056,818	\$119,056,818
Non-Property Tax Revenue	\$48,784,557	\$51,158,685	\$51,158,685
Use of Reserves	\$4,015,766	\$5,713,440	\$0
Total Non-Property Revenue	\$52,800,323	\$56,872,125	\$51,158,685
Final Property Taxes Must Equal	\$58,279,173	\$62,184,692	\$67,898,132
Tax Digest (Estimated)	11,181,729,031	11,932,023,049	11,932,023,049
Calculated Rate on Digest	5.212	5.212	5.690
Current Rate	5.212	5.212	5.212
Rate Change	0.000	0.000	0.478

FY2022 M&O Millage Rate Scenarios

- No change to the millage rate will require the use of \$5.7M in reserves
- Using zero reserves will require an increase in the millage rate of .478 Mills.



Fire No IPT Transfer	FY2021	Millage Rate No Change FY2022	Millage Rate No Use of Reserves FY2022
Baseline Budget	\$37,773,930	\$37,773,930	\$37,773,930
Expenditures: Increase/(Decrease)			
Fixed Increases:			
FY2021 Full Year Promotions		\$180,328	\$180,328
Defined Benefit 1% increase on base		\$173,266	\$173,266
Taxes/Other		\$0	\$0
Health Insurance 10%increase on base		\$323,252	\$323,252
Non Personnel Costs		\$103,541	\$103,541
Total Fixed Increases		\$780,387	\$780,387
Variable Increases:			
Public Safety Mkt Adj. @5%		\$1,386,832	\$1,386,832
Non Public Safety Mkt Adj @4%		\$0	\$0
New Positions Sheriff New Precinct		\$850,500	\$850,500
Promotions		\$124,650	\$124,650
Total Variable Increases		\$2,361,982	\$2,361,982
Total Expenditures	\$37,773,930	\$40,916,298	\$40,916,298
Non-Property Tax Revenue	\$8,152,979	\$8,387,979	\$8,387,979
Use of Reserves	\$2,046,107	\$3,103,203	\$0
Total Non-Property Revenue	\$10,199,086	\$11,491,182	\$8,387,979
Final Property Taxes Must Equal	\$27,574,844	\$29,425,116	\$32,528,319
Tax Digest (Estimated)	8,376,319,484	8,938,370,521	8,938,370,521
Calculated Rate on Digest	3.292	3.292	3.639
Current Rate	3.292	3.292	3.292
Rate Change	0.000	(0.000)	0.347

FY2022 Fire Millage Rate Scenarios

- No change to the millage rate will require the use of \$3.1M in reserves
- Using zero reserves will require an increase in the millage rate of .347Mills.



Total Millage Rate Impact

	FY2021	FY2022	Change	Use of Reserves
M&O	5.212	5.212	0.000	\$5,713,440
Fire	3.292	3.292	0.000	\$3,103,203
Total	8.504	8.504	0.000	\$8,816,644

	FY2021	FY2022	Change	Use of Reserves
M&O	5.212	5.690	0.478	0
Fire	3.292	3.639	0.347	0
Total	8.504	9.330	0.826	0



Millage Rate with Special District



Special District Forecast FY2022-FY2024

	Budget 2021	Forecast 2022	Forecast 2023	Forecast 2024
Revenue				
INTANGIBLES (REGULAR & RECORD)	1,800,000	1,900,000	2,100,000	2,200,000
REAL ESTATE TRANSFER	450,000	450,000	450,000	450,000
FRANCISE TAX - TELEVISION CABLE	2,100,000	2,000,000	1,950,000	1,900,000
BANK FRANCHISE TAX	425,000	425,000	425,000	425,000
INSURANCE PREMIUM TAXES	11,400,000	11,970,000	12,568,500	13,196,925
BUILDING INSPECTION	1,800,000	1,950,000	2,050,000	2,100,000
OTHER-SOIL EROSION PLAN REVIEW	500	500	500	500
NPDES FEES	20,000	20,000	20,000	20,000
REFUSE COLLECTION CHARGES	50,000	50,000	50,000	50,000
Total Special District Revenue	18,045,500	18,765,500	19,614,000	20,342,425
Expenditures				
ENGINEERING	1,337,006	1,391,791	1,444,867	1,500,267
DEVELOPMENT SVCS CENTER	538,694	564,049	588,814	614,863
GIS/MAPPING	358,050	370,193	382,237	394,672
STORMWATER MGT ENGINEERING	525,590	548,028	569,807	592,545
RECYCLING	309,757	321,490	333,262	345,615
ANIMAL CONTROL	517,665	538,768	558,637	579,320
BLALOCK LANDFILL CLOSURE	339,892	345,840	352,930	360,341
BUILDING INSPECTIONS	1,025,418	1,067,502	1,107,036	1,147,965
PLANNING AND LAND USE	1,172,852	1,221,711	1,262,342	1,304,463
RENTAL PROPERTIES	21,070	21,439	21,878	22,338
CODE ENFORCEMENT	1,621,412	1,702,733	1,767,569	1,834,766
INTERFUND TRANSFERS - RRDA	681,349	693,273	707,485	722,342
Total Special District Expenditures	8,448,755	8,786,817	9,096,864	9,419,498
Revenue over Expenditures	9,596,745	9,978,683	10,517,136	10,922,927



General Fund	FY2021	Millage Rate No Change FY2022	Millage Rate No Use of Reserves FY2022
Baseline Budget	\$111,079,496	\$111,079,496	\$111,079,496
Expenditures: Increase/(Decrease)			
Fixed Increases:			
FY2021 Full Year Promotions		\$555,939	\$555,939
Defined Benefit 1% increase on base		\$273,712	\$273,712
Taxes/Other		\$38,412	\$38,412
Health Insurance 10%increase on base		\$683,205	\$683,205
Non Personnel Costs		\$857,000	\$857,000
Total Fixed Increases		\$2,408,268	\$2,408,268
Variable Increases:			
Public Safety Mkt Adj. @8%		\$1,811,128	\$1,811,128
Non Public Safety Mkt Adj @5%		\$1,211,070	\$1,211,070
New Positions Sheriff New Precinct		\$1,923,605	\$1,923,605
Promotions		\$623,250	\$623,250
Total Variable Increases		\$5,569,054	\$5,569,054
Special District Expenditures		(\$8,786,817)	(\$8,786,817)
Total Expenditures	\$111,079,496	\$110,270,001	\$110,270,001
Non-Property Tax Revenue	\$48,784,557	\$51,158,685	\$51,158,685
Special District Revenue		(\$18,045,500)	(\$18,045,500)
Use of Reserves	\$4,015,766	\$5,713,440	\$0
Total Non-Property Revenue	\$52,800,323	\$38,826,625	\$33,113,185
Final Property Taxes Must Equal	\$58,279,173	\$71,443,375	\$77,156,816
Tax Digest (Estimated)	11,181,729,031	11,932,023,049	11,932,023,049
Calculated Rate on Digest	5.212	5.988	6.466
Current Rate	5.212	5.212	5.212
Rate Change	0.000	0.776	1.254

FY2022 M&O Millage Rate Scenarios Special District

- Using \$5.7M in reserves will require an increase in the Millage Rate of .776 mills
- Using no reserves will require an increase in the Millage Rate of 1.254 mills



Fire	FY2021	Millage Rate No Change FY2022	Millage Rate No Use of Reserves FY2022
Baseline Budget	\$37,773,930	\$37,773,930	\$37,773,930
Expenditures: Increase/(Decrease)			
Fixed Increases:			
FY2021 Full Year Promotions		\$180,328	\$180,328
Defined Benefit 1% increase on base		\$173,266	\$173,266
Taxes/Other		\$0	\$0
Health Insurance 10%increase on base		\$323,252	\$323,252
Non Personnel Costs		\$103,541	\$103,541
Total Fixed Increases		\$780,387	\$780,387
Variable Increases:			
Public Safety Mkt Adj. @8%		\$1,386,832	\$1,386,832
Non Public Safety Mkt Adj @5%		\$0	\$0
New Positions Sheriff New Precinct		\$850,500	\$850,500
Promotions		\$124,650	\$124,650
Total Variable Increases		\$2,361,982	\$2,361,982
Total Expenditures	\$37,773,930	\$40,916,298	\$40,916,298
Non-Property Tax Revenue	\$8,152,979	\$8,387,979	\$8,387,979
Excess IPT Transfer		\$9,978,683	\$9,978,683
Use of Reserves	\$2,046,107	\$3,103,203	\$0
Total Non-Property Revenue	\$10,199,086	\$21,469,866	\$18,366,662
Final Property Taxes Must Equal	\$27,574,844	\$19,446,433	\$22,549,636
Tax Digest (Estimated)	8,376,319,484	8,938,370,521	8,938,370,521
Calculated Rate on Digest	3.292	2.176	2.523
Current Rate	3.292	3.292	3.292
Rate Change	0.000	(1.116)	(0.769)

FY2022 Fire Millage Rate Scenarios Special District

- Using \$3.1M in reserves will lower the millage rate by 1.116 mills.
- Using zero reserves will lower the millage rate .769mills.



Total Millage Rate Impact Special District

	FY2021	FY2022	Change	Use of Reserves
M&O	5.212	5.988	0.776	\$5,713,440
Fire	3.292	2.176	(1.116)	\$3,103,203
Total	8.504	8.163	(0.341)	\$8,816,644

	FY2021	FY2022	Change	Use of Reserves
M&O	5.212	6.466	1.254	0
Fire	3.292	2.523	(0.769)	0
Total	8.504	8.989	0.485	0



LTFP FY2021-FY2024 Debt

CHEROKEE COUNTY BOARD OF COMMISSIONERS



RRDA Early Principal Payment Options

			Interest	
	Principal	Interest	Saved	Paid
Current	\$2,930,000	\$608,734	\$0	Jul-27
Jul-21	\$2,930,000	\$68,193	\$540,541	Jul-21
Jan-22	\$2,840,000	\$136,386	\$472,348	Jan-22
Jul-22	\$2,840,000	\$202,486	\$406,249	Jul-22



Bond Total Summary

RRDA Series 2007 A Bonds (4.65%-4.75%) (30 Years - 7 Remaining)				RRDA Series 2007 B Bonds (5.8%) (15 Years - 2 Remaining)			RRDA Bonds Totals			Park Bonds #6 - #9 (1.67% - 4.52%) (20 Years - 9 Remaining)			Bond Totals		
PERIOD ENDING	Principal	Interest	Debt Service Requirements	Principal	Interest	Debt Service Requirements	Principal	Interest	Debt Service Requirements	Principal	Interest	Debt Service Requirements	Principal	Interest	Debt Service Requirements
9/30/2008	\$ -	\$ 472,610	\$ 472,610	\$ -	\$ 211,706	\$ 211,706	\$ -	\$ 684,316	\$ 684,316	\$ -	\$ -	\$ -	\$ -	\$ 684,316	\$ 684,316
9/30/2009	\$ -	\$ 639,623	\$ 639,623	\$ -	\$ 286,520	\$ 286,520	\$ -	\$ 926,143	\$ 926,143	\$ -	\$ 1,085,235	\$ 1,085,235	\$ -	\$ 2,011,377	\$ 2,011,377
9/30/2010	\$ -	\$ 639,623	\$ 639,623	\$ 290,000	\$ 286,520	\$ 576,520	\$ 290,000	\$ 926,143	\$ 1,216,143	\$ 2,945,000	\$ 1,772,963	\$ 4,717,963	\$ 3,235,000	\$ 2,699,105	\$ 5,934,105
9/30/2011	\$ -	\$ 639,623	\$ 639,623	\$ 310,000	\$ 269,700	\$ 579,700	\$ 310,000	\$ 909,323	\$ 1,219,323	\$ 3,050,000	\$ 2,218,373	\$ 5,268,373	\$ 3,360,000	\$ 3,127,695	\$ 6,487,695
9/30/2012	\$ -	\$ 639,623	\$ 639,623	\$ 325,000	\$ 251,720	\$ 576,720	\$ 325,000	\$ 891,343	\$ 1,216,343	\$ 3,160,000	\$ 1,101,121	\$ 4,261,121	\$ 3,485,000	\$ 1,992,463	\$ 5,477,463
9/30/2013	\$ -	\$ 639,623	\$ 639,623	\$ 345,000	\$ 232,870	\$ 577,870	\$ 345,000	\$ 872,493	\$ 1,217,493	\$ 3,270,000	\$ 2,263,546	\$ 5,533,546	\$ 3,615,000	\$ 3,136,038	\$ 6,751,038
9/30/2014	\$ -	\$ 639,428	\$ 639,428	\$ 365,000	\$ 212,860	\$ 577,860	\$ 365,000	\$ 852,288	\$ 1,217,288	\$ 2,905,000	\$ 2,199,816	\$ 5,104,816	\$ 3,270,000	\$ 3,052,103	\$ 6,322,103
9/30/2015	\$ -	\$ 639,818	\$ 639,818	\$ 385,000	\$ 191,690	\$ 576,690	\$ 385,000	\$ 831,508	\$ 1,216,508	\$ 4,030,000	\$ 2,554,328	\$ 6,584,328	\$ 4,415,000	\$ 3,385,836	\$ 7,800,836
9/30/2016	\$ -	\$ 639,623	\$ 639,623	\$ 410,000	\$ 169,360	\$ 579,360	\$ 410,000	\$ 808,983	\$ 1,218,983	\$ 3,680,000	\$ 3,573,092	\$ 7,253,092	\$ 4,090,000	\$ 4,382,075	\$ 8,472,075
9/30/2017	\$ 4,000,000	\$ 639,622	\$ 4,639,622	\$ 435,000	\$ 145,580	\$ 580,580	\$ 4,435,000	\$ 785,202	\$ 5,220,202	\$ 4,295,000	\$ 1,753,991	\$ 6,048,991	\$ 8,730,000	\$ 2,539,193	\$ 11,269,193
9/30/2018	\$ 95,000	\$ 426,856	\$ 521,856	\$ 360,000	\$ 120,350	\$ 480,350	\$ 455,000	\$ 547,206	\$ 1,002,206	\$ 4,460,000	\$ 846,679	\$ 5,306,679	\$ 4,915,000	\$ 1,393,885	\$ 6,308,885
9/30/2019	\$ 4,105,000	\$ 322,310	\$ 4,427,310	\$ 380,000	\$ 99,470	\$ 479,470	\$ 4,485,000	\$ 421,780	\$ 4,906,780	\$ 4,630,000	\$ 1,556,337	\$ 6,186,337	\$ 9,115,000	\$ 1,978,117	\$ 11,093,117
9/30/2020	\$ 2,075,000	\$ 187,373	\$ 2,262,373	\$ 435,000	\$ 77,430	\$ 512,430	\$ 2,510,000	\$ 264,803	\$ 2,774,803	\$ 4,835,000	\$ 1,380,366	\$ 6,215,366	\$ 7,345,000	\$ 1,645,169	\$ 8,990,169
9/30/2021	\$ 90,000	\$ 136,386	\$ 226,386	\$ 450,000	\$ 52,200	\$ 502,200	\$ 540,000	\$ 188,586	\$ 728,586	\$ 5,000,000	\$ 1,260,936	\$ 6,260,936	\$ 5,540,000	\$ 1,449,522	\$ 6,989,522
9/30/2022	\$ 120,000	\$ 132,199	\$ 252,199	\$ 450,000	\$ 26,100	\$ 476,100	\$ 570,000	\$ 158,299	\$ 728,299	\$ 5,175,000	\$ 1,135,044	\$ 6,310,044	\$ 5,745,000	\$ 1,293,343	\$ 7,038,343
9/30/2023	\$ 600,000	\$ 126,619	\$ 726,619				\$ 600,000	\$ 126,619	\$ 726,619	\$ 5,350,000	\$ 1,002,430	\$ 6,352,430	\$ 5,950,000	\$ 1,129,049	\$ 7,079,049
9/30/2024	\$ 630,000	\$ 98,720	\$ 728,720				\$ 630,000	\$ 98,720	\$ 728,720	\$ 5,540,000	\$ 863,081	\$ 6,403,081	\$ 6,170,000	\$ 961,801	\$ 7,131,801
9/30/2025	\$ 660,000	\$ 69,425	\$ 729,425				\$ 660,000	\$ 69,425	\$ 729,425	\$ 5,730,000	\$ 717,560	\$ 6,447,560	\$ 6,390,000	\$ 786,985	\$ 7,176,985
9/30/2026	\$ 690,000	\$ 38,735	\$ 728,735				\$ 690,000	\$ 38,735	\$ 728,735	\$ 5,935,000	\$ 564,045	\$ 6,499,045	\$ 6,625,000	\$ 602,780	\$ 7,227,780
9/30/2027	\$ 140,000	\$ 6,650	\$ 146,650				\$ 140,000	\$ 6,650	\$ 146,650	\$ 6,150,000	\$ 443,608	\$ 6,593,608	\$ 6,290,000	\$ 450,258	\$ 6,740,258
9/30/2028	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ 6,385,000	\$ 301,883	\$ 6,686,883	\$ 6,385,000	\$ 301,883	\$ 6,686,883
9/30/2029	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ 6,630,000	\$ 154,128	\$ 6,784,128	\$ 6,630,000	\$ 154,128	\$ 6,784,128
Totals	\$ 13,205,000	\$ 7,774,486	\$ 20,979,486	\$ 4,940,000	\$ 2,634,076	\$ 7,574,076	\$ 18,145,000	\$ 10,408,563	\$ 28,553,563	\$ 93,155,000	\$ 28,748,558	\$ 121,903,558	\$ 111,300,000	\$ 39,157,121	\$ 150,457,121
9/30/2020	\$ 2,930,000	\$ 608,734	\$ 3,538,734	\$ 900,000	\$ 78,300	\$ 978,300	\$ 3,830,000	\$ 687,034	\$ 4,517,034	\$ 51,895,000	\$ 6,442,714	\$ 58,337,714	\$ 55,725,000	\$ 7,129,748	\$ 62,854,748



Current Bond Principal Summary by Year

	RRDA "A"	RRDA " B"	RRDA Totals	Parks #5	Parks #6	Parks #7	Parks #8	Parks #9	Parks Totals	All Totals
9/30/09	\$ 13,205,000	\$ 4,940,000	\$ 18,145,000	\$45,000,000					\$45,000,000	\$63,145,000
		(290,000)	(290,000)	(2,945,000)	10,767,000				7,822,000	7,532,000
9/30/10	\$ 13,205,000	\$ 4,650,000	\$ 17,855,000	\$42,055,000	\$10,767,000	\$0	\$0	\$0	\$52,822,000	\$70,677,000
		(310,000)	(310,000)	(3,050,000)					(3,050,000)	(3,360,000)
9/30/11	\$ 13,205,000	\$ 4,340,000	\$ 17,545,000	\$39,005,000	\$10,767,000	\$0	\$0	\$0	\$49,772,000	\$67,317,000
		(325,000)	(325,000)	(1,560,000)		9,810,000			8,250,000	7,925,000
9/30/12	\$ 13,205,000	\$ 4,015,000	\$ 17,220,000	\$37,445,000	\$10,767,000	\$9,810,000	\$0	\$0	\$58,022,000	\$75,242,000
		(345,000)	(345,000)	(1,600,000)		(1,670,000)			(3,270,000)	(3,615,000)
9/30/13	\$ 13,205,000	\$ 3,670,000	\$ 16,875,000	\$35,845,000	\$10,767,000	\$8,140,000	\$0	\$0	\$54,752,000	\$71,627,000
		(365,000)	(365,000)	(1,635,000)	(350,000)	(920,000)	22,823,000		19,918,000	19,553,000
9/30/14	\$ 13,205,000	\$ 3,305,000	\$ 16,510,000	\$34,210,000	\$10,417,000	\$7,220,000	\$22,823,000	\$0	\$74,670,000	\$91,180,000
		(385,000)	(385,000)	(1,680,000)	(450,000)	(840,000)	(1,060,000)		(4,030,000)	(4,415,000)
9/30/15	\$ 13,205,000	\$ 2,920,000	\$ 16,125,000	\$32,530,000	\$9,967,000	\$6,380,000	\$21,763,000	\$0	\$70,640,000	\$86,765,000
		(410,000)	(410,000)	(27,020,000)	(550,000)	(770,000)	(635,000)	28,450,000	(525,000)	(935,000)
9/30/16	\$ 13,205,000	\$ 2,510,000	\$ 15,715,000	\$5,510,000	\$9,417,000	\$5,610,000	\$21,128,000	\$28,450,000	\$70,115,000	\$85,830,000
	(4,000,000)	(435,000)	(4,435,000)	(1,775,000)	(650,000)	(700,000)	(705,000)	(465,000)	(4,295,000)	(8,730,000)
9/30/17	\$ 9,205,000	\$ 2,075,000	\$ 11,280,000	\$3,735,000	\$8,767,000	\$4,910,000	\$20,423,000	\$27,985,000	\$65,820,000	\$77,100,000
	(95,000)	(360,000)	(455,000)	(1,830,000)	(750,000)	(630,000)	(775,000)	(475,000)	(4,460,000)	(4,915,000)
9/30/18	\$ 9,110,000	\$ 1,715,000	\$ 10,825,000	\$1,905,000	\$8,017,000	\$4,280,000	\$19,648,000	\$27,510,000	\$61,360,000	\$72,185,000
	(4,105,000)	(380,000)	(4,485,000)	(1,905,000)	(850,000)	(565,000)	(830,000)	(480,000)	(4,630,000)	(9,115,000)
9/30/19	\$ 5,005,000	\$ 1,335,000	\$ 6,340,000	\$ -	\$ 7,167,000	\$ 3,715,000	\$ 18,818,000	\$ 27,030,000	\$ 56,730,000	\$ 63,070,000
	(2,075,000)	(435,000)	(2,510,000)		(950,000)	(495,000)	(895,000)	(2,495,000)	(4,835,000)	(7,345,000)
9/30/20	\$ 2,930,000	\$ 900,000	\$ 3,830,000	\$ -	\$ 6,217,000	\$ 3,220,000	\$ 17,923,000	\$ 24,535,000	\$ 51,895,000	\$ 55,725,000
	(90,000)	(450,000)	(540,000)		(1,050,000)	(435,000)	(980,000)	(2,535,000)	(5,000,000)	(5,540,000)
9/30/21	\$ 2,840,000	\$ 450,000	\$ 3,290,000	\$ -	\$ 5,167,000	\$ 2,785,000	\$ 16,943,000	\$ 22,000,000	\$ 46,895,000	\$ 50,185,000
	(120,000)	(450,000)	(570,000)		(1,150,000)	(365,000)	(1,075,000)	(2,585,000)	(5,175,000)	(5,745,000)
9/30/22	\$ 2,720,000	\$ -	\$ 2,720,000	\$ -	\$ 4,017,000	\$ 2,420,000	\$ 15,868,000	\$ 19,415,000	\$ 41,720,000	\$ 44,440,000
	(600,000)		(600,000)		(1,250,000)	(300,000)	(1,170,000)	(2,630,000)	(5,350,000)	(5,950,000)
9/30/23	\$ 2,120,000	\$ -	\$ 2,120,000	\$ -	\$ 2,767,000	\$ 2,120,000	\$ 14,698,000	\$ 16,785,000	\$ 36,370,000	\$ 38,490,000
	(630,000)		(630,000)		(1,317,000)	(275,000)	(1,268,000)	(2,680,000)	(5,540,000)	(6,170,000)
9/30/24	\$ 1,490,000	\$ -	\$ 1,490,000	\$ -	\$ 1,450,000	\$ 1,845,000	\$ 13,430,000	\$ 14,105,000	\$ 30,830,000	\$ 32,320,000
	(660,000)		(660,000)		(1,450,000)	(180,000)	(1,375,000)	(2,725,000)	(5,730,000)	(6,390,000)
9/30/25	\$ 830,000	\$ -	\$ 830,000	\$ -	\$ -	\$ 1,665,000	\$ 12,055,000	\$ 11,380,000	\$ 25,100,000	\$ 25,930,000
	(690,000)		(690,000)			(1,665,000)	(1,495,000)	(2,775,000)	(5,935,000)	(6,625,000)
9/30/26	\$ 140,000	\$ -	\$ 140,000	\$ -	\$ -	\$ -	\$ 10,560,000	\$ 8,605,000	\$ 19,165,000	\$ 19,305,000
	(140,000)		(140,000)				(3,335,000)	(2,815,000)	(6,150,000)	(6,290,000)
9/30/27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,225,000	\$ 5,790,000	\$ 13,015,000	\$ 13,015,000
	0		0				(3,515,000)	(2,870,000)	(6,385,000)	(6,385,000)
9/30/28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,710,000	\$ 2,920,000	\$ 6,630,000	\$ 6,630,000
	0		0				(3,710,000)	(2,920,000)	(6,630,000)	(6,630,000)
9/30/29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



Interest Rates by Year

Weighted Average Bond Interest Rates

Bonds	2008		2009		2010		2011		2012		2013		2014	
	Outstanding Principal	Interest Rate	Outstanding Principal	Interest Rate	Outstanding Principal	Interest Rate	Outstanding Principal	Interest Rate	Outstanding Principal	Interest Rate	Outstanding Principal	Interest Rate	Outstanding Principal	Interest Rate
RRDA "A"	\$13,205,000	4.84%	\$13,205,000	4.84%	\$13,205,000	4.84%	\$13,205,000	4.84%	\$13,205,000	4.84%	\$13,205,000	4.84%	\$13,205,000	4.84%
RRDA "B"	\$4,940,000	5.80%	\$4,940,000	5.80%	\$4,940,000	5.80%	\$4,650,000	5.80%	\$4,340,000	5.80%	\$4,015,000	5.80%	\$3,670,000	5.80%
#5 Park	\$-		\$45,000,000	4.04%	\$45,000,000	4.04%	\$42,055,000	4.11%	\$39,005,000	4.20%	\$37,445,000	4.25%	\$35,845,000	4.35%
#6 Park	\$-		\$-		\$-		\$10,767,000	4.52%	\$10,767,000	4.52%	\$10,767,000	4.52%	\$10,767,000	4.52%
#7 Park	\$-		\$-		\$-		\$-		\$11,410,000	1.90%	\$9,810,000	1.90%	\$8,140,000	1.90%
#8 Park	\$-		\$-		\$-		\$-		\$-		\$-		\$-	
#9 Park	\$-		\$-		\$-		\$-		\$-		\$-		\$-	
	\$18,145,000	5.10%	\$63,145,000	4.34%	\$63,145,000	4.34%	\$70,677,000	4.42%	\$78,727,000	4.11%	\$75,242,000	4.17%	\$71,627,000	4.26%

Bonds	2015		2016		2017		2018		2019		2020		2021	
	Outstanding Principal	Interest Rate	Outstanding Principal	Interest Rate	Outstanding Principal	Interest Rate	Outstanding Principal	Interest Rate	Outstanding Principal	Interest Rate	Outstanding Principal	Interest Rate	Outstanding Principal	Interest Rate
RRDA "A"	\$13,205,000	4.84%	\$13,205,000	4.84%	\$13,205,000	4.84%	\$9,205,000	4.78%	\$9,110,000	4.78%	\$5,005,000	4.65%	\$4,930,000	4.65%
RRDA "B"	\$3,305,000	5.80%	\$2,920,000	5.80%	\$2,510,000	5.80%	\$2,075,000	5.80%	\$1,715,000	5.80%	\$1,335,000	5.80%	\$900,000	5.80%
#5 Park	\$34,210,000	4.44%	\$32,530,000	4.54%	\$5,510,000	3.77%	\$3,735,000	4.14%	\$1,905,000	5.00%	\$-	0.00%	\$-	0.00%
#6 Park	\$10,417,000	4.52%	\$9,967,000	4.52%	\$9,417,000	4.52%	\$8,767,000	4.52%	\$8,017,000	4.52%	\$7,167,000	4.52%	\$6,217,000	4.52%
#7 Park	\$7,220,000	1.90%	\$6,380,000	1.90%	\$5,610,000	1.90%	\$4,910,000	1.90%	\$4,280,000	1.90%	\$3,715,000	1.90%	\$3,220,000	1.90%
#8 Park	\$22,823,000	2.84%	\$21,763,000	2.84%	\$21,128,000	2.84%	\$20,423,000	2.84%	\$19,648,000	2.84%	\$18,818,000	2.84%	\$17,923,000	2.84%
#9 Park	\$-		\$28,450,000	1.67%	\$28,450,000	1.67%	\$27,985,000	1.67%	\$27,510,000	1.67%	\$27,030,000	1.67%	\$24,535,000	1.67%
	\$91,180,000	3.95%	\$115,215,000	3.43%	\$85,830,000	3.03%	\$77,100,000	2.92%	\$72,185,000	2.90%	\$63,070,000	2.68%	\$57,725,000	2.67%



LTFP FY2021-FY2024 Host vs Lost

CHEROKEE COUNTY BOARD OF COMMISSIONERS



Georgia LOST/HOST by County

- 159 Counties in Georgia
- 2 Counties have HOST – Dekalb and Rockdale
- 154 Counties have LOST
- 3 Counties do not have LOST or HOST
 - ☐ Cherokee
 - ☐ Cobb
 - ☐ Gwinnett

Sales Tax Rates

<https://dor.georgia.gov/sales-tax-rates-general>

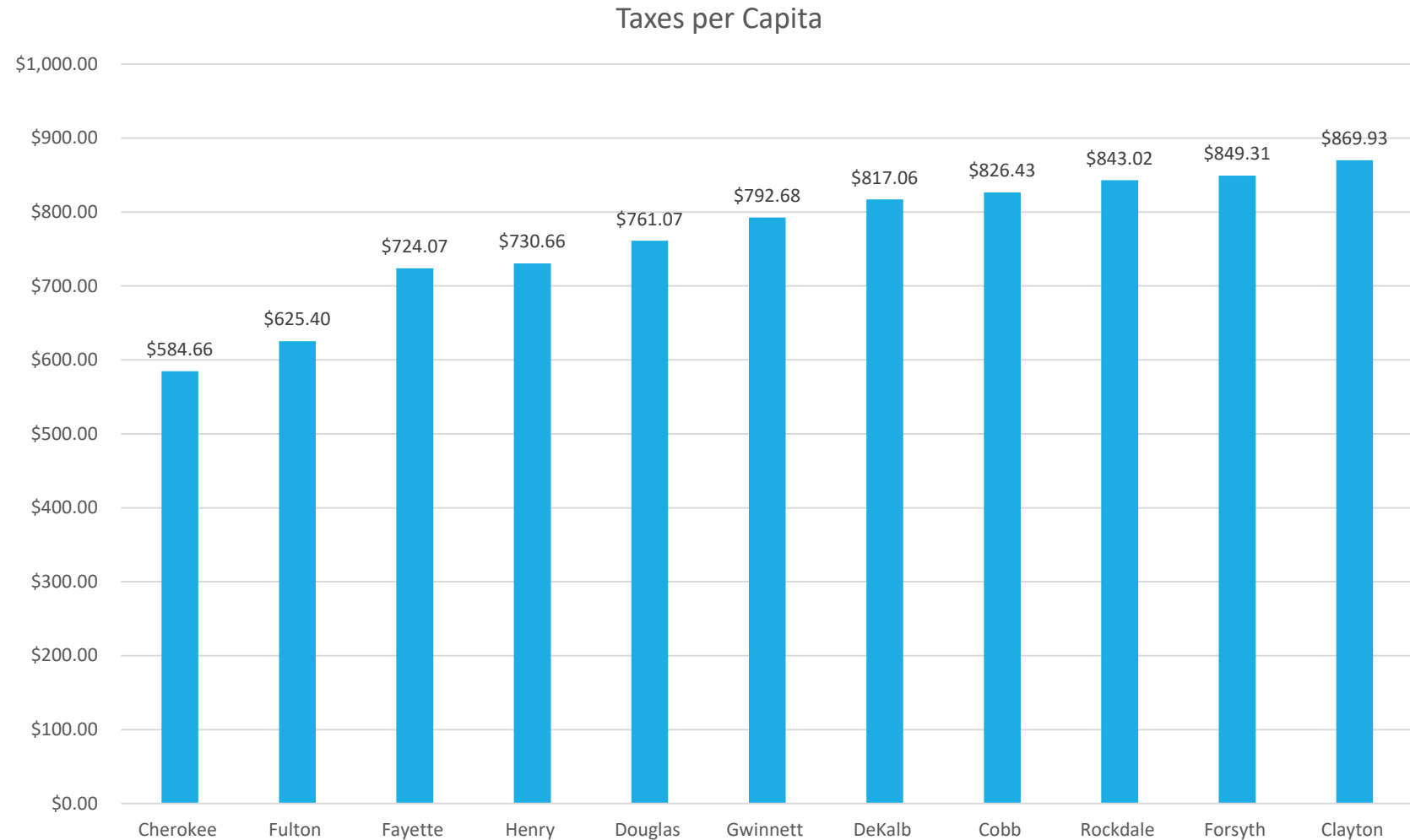


Sales and Use Tax Rate County Comparisons

County	State Rate	Education	SPLOST	LOST	HOST	MARTA	OTHER	TOTAL
Cherokee	4.00%	1.00%	1.00%					6.00%
Clayton	4.00%	1.00%	1.00%	1.00%		1.00%		8.00%
Cobb	4.00%	1.00%	1.00%					6.00%
DeKalb (Not Atlanta)	4.00%	1.00%	1.00%		1.00%	1.00%		8.00%
DeKalb (In Atlanta)	4.00%	1.00%	1.00%		1.00%	1.00%	0.90%	8.90%
Douglas	4.00%	1.00%	1.00%	1.00%				7.00%
Fayette	4.00%	1.00%	1.00%	1.00%				7.00%
Forsyth	4.00%	1.00%	1.00%	1.00%				7.00%
Fulton(Not Atlanta)	4.00%	1.00%	1.00%	1.00%		0.75%		7.75%
Fulton (In Atlanta)	4.00%	1.00%	1.00%	1.00%		0.75%	1.15%	8.90%
Gwinnett	4.00%	1.00%	1.00%					6.00%
Henry	4.00%	1.00%	1.00%	1.00%				7.00%
Rockdale	4.00%	1.00%	1.00%		1.00%			7.00%



Taxes Per Capita FY2019 County Comparisons





Key Points

LOST

1. 1 % permanent tax
2. Proceeds from the first calendar year may be used for funding any services provided in Article IX, Section II, Paragraph III of the Georgia Constitution
3. Subsequent years proceeds can be used to finance services and to rollback property taxes, based on the mix that local government deems is best
4. The County portion of the revenue dedicated to rolling back property taxes
5. LOST is much more flexible in how the additional revenues can be used

HOST

1. 1 % permanent tax
2. All taxes collected remain with the county, no sharing with the cities
3. Prior to January 1st of the year following the first complete calendar year in which the HOST tax is imposed, proceeds may be used for funding any service provided in Article IX, Section II, Paragraph III of the Georgia Constitution
4. Up to 20% of the revenue can be used to fund infrastructure projects
5. The portion of the revenue dedicated to rolling back property taxes is only for homestead properties



Key Points

LOST

1. Can only be enacted by a local referendum
2. Shared with cities based on a distribution agreement
3. The LOST agreement, governing the distribution of funds between the county governments and the municipal governments in the county is negotiated every 10 years
4. The County portion of the revenue dedicated to rolling back property taxes

HOST

1. Can only be enacted by a local referendum
2. At least 80% of the previous year's HOST revenue must be used for property tax relief for homestead properties.
3. The remaining 20% of the revenue can only be used to fund infrastructure projects and not to fund services (this percent can range from 0% - 20%)
4. The portion of the revenue dedicated to rolling back homestead property taxes is for all county residents



LOST/HOST Example

	LOST	HOST	Assumptions
Sales Tax Receipts Year 1	\$50,000,000	\$50,000,000	
County Portion	\$35,000,000	\$50,000,000	Assumes 70/30 split with the cities for LOST
Sales Tax Receipts Year 2	\$50,000,000	\$50,000,000	
Rollback Property Taxes	\$35,000,000 Unincorporated Only	\$40,000,000 All Homestead Properties	Assumes 100% rollback for LOST and 80% rollback for HOST
Infrastructure Projects		\$10,000,000	



Cherokee County Planning Timeline

2021

- SDS agreement signed with the cities
- SPLOST Planning begins

2022

- SPLOST local referendum on ballot
- **HOST/LOST local referendum on ballot**

2023

- SPLOST local referendum on ballot if 2022 did not pass
- **HOST/LOST local referendum on ballot**

2024

- SPLOST 2018 Ends – SPLOST 2024 begins
- **HOST/LOST local referendum on ballot**

Presidential Election

2025

- **HOST/LOST local referendum on ballot**