

# Finance BOC Agenda

- FY2025 Pre-Audit Results
- LTFP FY2025-FY2029
- Capital Planning
- T-SPLOST
- Debt

# FY2025 Pre-Audit Results

- CASH
- REVENUE
- EXPENDITURES
- FUND BALANCES

# FY2025 Cash Balances

Q4 Significant Operating Funds	FY2024 Cash Balance	FY2025 Cash Balance	Variance Better/ (Worse)
General Fund	\$ 58.30	\$ 51.90	\$ (6.40)
E911	2.80	1.90	(0.90)
Senior Services	(0.10)	(0.10)	-
Recreation & Parks	2.10	4.80	2.70
Transportation	1.00	1.20	0.20
Fire Department	12.40	12.00	(0.40)
CDBG	-	(0.10)	(0.10)
EMS	1.90	1.90	-
Ins & Benefits Fund	(1.70)	(0.90)	0.80
Other Funds	11.70	5.20	(6.50)
<b>Total</b>	<b>\$ 88.40</b>	<b>\$ 77.80</b>	<b>\$(10.60)</b>

ARPA (\$7 M)

Capital Funds	FY2024 Cash Balance	FY2025 Cash Balance	Variance Better/ (Worse)
Impact Fee	\$12.8	\$16.1	\$ 3.3
SPLOST 2012, 2018, 2024	\$22.5	\$21.1	\$ (1.4)
Debt Service	\$0.7	\$0.4	\$ (0.3)
<b>Total</b>	<b>\$36.0</b>	<b>\$37.6</b>	<b>\$1.6</b>

<b>GRAND TOTAL</b>	<b>\$124.4</b>	<b>\$115.4</b>	<b>-\$9.0</b>
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# Operating Funds Revenue Pre-Audit 2025

	FY 25 Budget	FY 25 Pre-Audit Actual	Budgetary Variance	FY 25 Budgeted Use of Reserves	Highlights
General Fund	\$ 160,212,279	\$ 162,193,614	\$ 1,981,335	\$ 7,118,432	See General Fund
E911	6,389,500	6,149,878	(239,622)	1,328,857	911 FEEs (284K); Interest 44K
Senior Services	2,900,629	2,862,751	(37,878)	-	Grants (13K); Charges (6K); Contributions (19K)
Recreation & Parks	9,471,555	12,436,286	2,964,731	-	Alcohol Tax (\$162K), Fees (\$334K), Contributions (\$16K), Sale of Assets +\$3.5M
Transportation	2,889,351	3,677,697	788,346	-	Grants +\$520K, Charges +258K
Fire Department	55,793,878	56,160,495	366,617	900,036	Current Property (\$533K), Prior Year +\$118K, Intangibles/Real Estate +\$115K, Payments from Cities +\$41K, Charges +\$4K, Interest +\$521K, Miscellaneous +\$15K, Sale of Assets +\$18K, Insurance Recovery
CDBG	1,678,521	1,466,485	(212,036)	-	Grants
Grant Fund	1,735,677	2,103,156	367,479	49,413	Grants (\$254K), Transfers +\$620K
Insurance/Benefits	32,048,728	41,601,845	9,553,117	-	Internal Service Charges +\$7.8M, Stop Loss +\$1.6M, Miscellaneous +\$232K
EMS	21,221,650	26,518,672	5,297,022	995,000	Grants (\$100K), Charges +\$519K, Capital Contributions +\$4.9M, Insurance Recovery (\$10K)
Other	9,604,434	16,664,683	7,060,249	3,042,762	NOSA +369K, ARPA +1.6M, DATE+354K, Conf Ctr+342K
<b>Total</b>	<b>\$ 303,946,202</b>	<b>\$ 331,835,562</b>	<b>\$ 27,889,360</b>	<b>\$ 13,434,500</b>	



# General Fund Revenue Pre-Audit 2025

	FY 25 Pre-Audit		Budgetary		
	FY 25 Budget	Actual	Variance	Highlights	
Taxes	\$ 129,821,862	\$ 130,058,252	\$ 236,390	TAVT +\$42K, Real Estate/Intangibles +\$561K, Building Inspections (\$122K), AL/BL +\$329K	
Licenses and Permits	4,120,000	4,301,999	181,999		
Intergovernmental	93,600	78,132	(15,468)	Range Revenue (\$21K), Payment in Lieu of Taxes +\$6K	
Charges and Services	13,154,402	14,173,941	1,019,539	Landfill +\$628K, Recycling +\$58K	
Fines and Forfeitures	5,342,424	5,359,573	17,149	Courts +\$220K, Additional Penalties +\$158K	
Investment Income	4,900,000	4,604,247	(295,753)		
Contributions	-	5,055	5,055		
Miscellaneous	1,133,360	1,441,856	308,496	General Reimb +\$379K, Indigent +\$24K	
Other Financing Sources	1,646,631	2,170,559	523,928	Sale of Assets +\$86K, Capital Leases +\$208K	
Total Revenues	160,212,279	162,193,614	1,981,335		
Use of Reserves	7,118,432	5,364,946	(1,753,486)		
<b>Total Sources of Funds</b>	<b>\$ 167,330,711</b>	<b>\$ 167,558,560</b>	<b>\$ 227,849</b>		

# Operating Funds Expenditures Pre-Audit FY2025

	Original Budget	Revised Budget	Actual	(Over)/Under
General Fund	\$167,143,313	\$167,330,711	\$167,558,561	(\$227,850)
E911	7,718,357	7,718,357	7,655,486	62,871
Senior Services	2,888,629	2,900,629	3,026,327	(125,698)
Recreation & Parks	9,471,555	9,471,555	9,828,719	(357,164)
CATS	2,506,491	2,889,351	3,934,395	(1,045,044)
Fire Department	56,635,087	56,693,914	56,974,273	(280,359)
CDBG	1,678,521	1,678,521	1,472,841	205,680
Multiple Grants	555,434	1,785,090	2,103,826	(318,736)
Insurance & Benefits	32,048,728	32,048,728	41,601,845	(9,553,117)
EMS	22,151,769	22,216,650	23,456,036	(1,239,386)
ARPA	1,634,130	1,634,130	6,089,245	(4,455,115)
Other	10,327,200	11,013,066	10,272,889	740,177
<b>Total Expenditures</b>	<b>\$ 314,759,214</b>	<b>\$ 317,380,702</b>	<b>\$ 333,974,443</b>	<b>\$ (16,593,741)</b>



# General Fund Expenditures Pre-Audit 2025

	FY2024		FY2024		FY2025		FY2025			
	Budget		Actual		Budget		% Spent			
Compensation	\$	69,781,636	\$	68,164,041	\$	74,334,285	\$	73,170,117	97.7%	98.4%
Insurance Benefits		13,583,948		14,739,458		13,767,004		17,684,936	108.5%	128.5%
Payroll Taxes		5,305,114		4,939,978		5,645,262		5,294,206	93.1%	93.8%
Workers Comp		938,006		682,698		1,106,915		566,576	72.8%	51.2%
Retirement Plans		10,735,109		10,786,922		12,501,586		12,216,052	100.5%	97.7%
<b>Total Personnel</b>		<b>100,343,813</b>		<b>99,313,097</b>		<b>107,355,052</b>		<b>108,931,887</b>	<b>99.0%</b>	<b>101.5%</b>
Operating Costs		29,900,276		29,821,783		33,324,676		30,596,799	99.7%	91.8%
Capital		476,741		770,890		775,637		948,612	161.7%	122.3%
Non-Op Costs		4,739,245		4,731,355		5,409,825		5,398,809	99.8%	99.8%
Debt Service		261,954		229,581		125,197		664,597	87.6%	530.8%
Utilities/Insurance		4,837,246		5,299,750		5,083,909		5,741,277	109.6%	112.9%
<b>Total Expenditures</b>		<b>140,559,275</b>		<b>140,166,456</b>		<b>152,074,296</b>		<b>152,281,981</b>	<b>99.7%</b>	<b>100.1%</b>
Transfers		12,689,371		12,714,664		15,256,415		15,276,580	100.2%	100.1%
<b>Total Uses of Funds</b>	\$	<b>153,248,646</b>	\$	<b>152,881,120</b>	\$	<b>167,330,711</b>	\$	<b>167,558,561</b>	<b>99.8%</b>	<b>100.1%</b>



# Fire Fund Expenditures Pre-Audit 2025

	FY2024	FY2024	FY2025	FY2025	FY2024	FY2025
	Budget	Q4 Actual	Budget	Q4 Actual	% Spent	% Spent
Compensation	\$ 30,229,253	\$ 29,417,026	\$ 33,289,501	\$ 31,989,462	97.3%	96.1%
Insurance Benefits	6,052,809	6,723,475	6,404,947	7,972,501	111.1%	124.5%
Payroll Taxes	2,380,161	2,190,241	2,622,226	2,378,761	92.0%	90.7%
Workers Comp	187,766	314,878	334,469	221,778	167.7%	66.3%
Retirement Plans	4,914,555	4,973,859	5,953,157	5,714,292	101.2%	96.0%
<b>Total Personnel</b>	<b>43,764,544</b>	<b>43,619,479</b>	<b>48,604,300</b>	<b>48,276,794</b>	<b>99.7%</b>	<b>99.3%</b>
Operating Costs	5,329,969	5,469,737	6,171,528	6,684,674	102.6%	108.3%
Capital	1,024,814	1,055,386	349,827	436,597	103.0%	124.8%
Utilities/Insurance	1,242,426	1,243,678	1,348,574	1,356,524	100.1%	100.6%
<b>Total Expenditures</b>	<b>51,361,753</b>	<b>51,388,280</b>	<b>56,474,229</b>	<b>56,754,589</b>	<b>100.1%</b>	<b>100.5%</b>
Transfers	211,236	211,236	219,685	219,685	100.0%	100.0%
<b>Total Uses of Funds</b>	<b>\$ 51,572,989</b>	<b>\$ 51,599,516</b>	<b>\$ 56,693,914</b>	<b>\$ 56,974,274</b>	<b>100.1%</b>	<b>100.5%</b>



# Major Operating Fund Balance Analysis Pre-Audit FY2025

	Beginning Fund Balance		Ending Fund Balance		Change in Fund Balance		Budgeted Use of Reserves	Budgetary Variance
	(*Net Position)	Sources of Funds	Uses of Funds	(*Net Position)	(*Net Position)	(*Net Position)		
General Fund	\$ 69,399,989	\$ 162,193,614	\$ 167,558,561	\$ 64,035,042	\$ (5,364,947)	\$ (7,118,432)	\$ 1,753,485	
E911	3,520,156	6,149,878	7,655,486	2,014,548	(1,505,608)	(1,328,857)	(176,751)	
Senior Services	108,740	2,862,751	3,026,327	(54,836)	(163,576)	-	(163,576)	
Recreation & Parks	1,054,919	12,436,286	9,828,719	3,662,486	2,607,567	-	2,607,567	
CATS	1,135,001	3,677,697	3,934,395	878,303	(256,698)	-	(256,698)	
Drug Screening Lab	653,414	561,113	502,273	712,254	58,840	-	58,840	
DATE	875,898	321,124	590,103	606,919	(268,979)	(354,127)	85,148	
Fire Department	10,618,710	56,160,495	56,974,273	9,804,932	(813,778)	(900,036)	86,258	
Hotel /Motel Tax	-	743,709	743,709	-	-	-	-	
Conference Center*	1,475,598	714,682	697,329	1,492,951	17,353	(342,436)	359,789	
EMS*	2,585,203	26,518,672	23,456,036	5,647,839	3,062,636	(995,000)	4,057,636	
Insurance & Benefits*	166,421	41,601,845	41,601,845	166,421	-	-	-	
Fleet Maintenance*	594,126	3,164,293	3,211,597	546,822	(47,304)	(54,073)	6,769	
	<b>\$ 92,188,175</b>	<b>\$ 317,106,159</b>	<b>\$ 319,780,653</b>	<b>\$ 89,513,681</b>	<b>\$ (2,674,494)</b>	<b>\$ (11,092,961)</b>	<b>\$ 8,418,467</b>	

# Courts & Related Fund Balance Analysis Pre-Audit FY2025

	Beginning			Ending Fund		Budgeted	
	Fund	Sources of	Uses of Funds	Balance	Change in	Use of	Budgetary
	Balance	Funds			Fund Balance	Reserves	Variance
Law Library	\$ 483,662	\$ 128,255	\$ 147,013	\$ 464,904	\$ (18,758)	\$ -	\$ (18,758)
DUI Court	350,832	744,040	809,264	285,608	(65,224)	(150,000)	84,776
Drug Accountability	(16,259)	652,570	652,570	(16,259)	-	-	-
Treatment Accountability Court	158	302,613	337,004	(34,233)	(34,391)	-	(34,391)
Veterans Accountability Court	4,601	373,754	373,754	4,601	-	-	-
Juvenile Drug Court Fund	(1,811)	144,099	144,099	(1,811)	-	-	-
Family Treatment Court	(6,035)	232,683	221,248	5,400	11,435	-	11,435
	<b>\$ 815,148</b>	<b>\$ 2,578,014</b>	<b>\$ 2,684,952</b>	<b>\$ 708,210</b>	<b>\$ (106,938)</b>	<b>\$ (150,000)</b>	<b>\$ 43,062</b>

# Grants & Legally Restricted Fund Balance Analysis Pre-Audit FY2025

	Beginning Fund Balance	Sources of Funds	Uses of Funds	Ending Fund Balance	Change in Fund Balance	Budgeted Use of Reserves	Budgetary Variance
Sheriff's Forfeitures	\$ 102,968	\$ 85,774	\$ 44,870	\$ 143,872	\$ 40,904	\$ -	\$ 40,904
Opioids	1,591,149	460,391	359,829	1,691,711	100,562	(369,353)	469,915
ARPA	-	6,089,245	6,089,245	-	-	(1,634,130)	1,634,130
Grants	49,414	2,103,156	2,103,827	48,743	(671)	(49,413)	48,742
CDBG	2,101	1,466,485	1,472,841	(4,255)	(6,356)	-	(6,356)
DA Condemnations	76,550	14,098	-	90,648	14,098	(10,000)	24,098
Victim Witness Fund	31,446	261,134	236,047	56,533	25,087	-	25,087
Jail Fund	408,857	803,238	506,365	705,730	296,873	(128,643)	425,516
Sheriff's Commissary	570,017	784,878	633,044	721,851	151,834	-	151,834
Confiscated Assets	79,573	82,990	62,771	99,792	20,219	-	20,219
	<b>\$ 2,912,075</b>	<b>\$ 12,151,389</b>	<b>\$ 11,508,839</b>	<b>\$ 3,554,625</b>	<b>\$ 642,550</b>	<b>\$ (2,191,539)</b>	<b>\$ 2,834,089</b>

# Capital & Debt Service Fund Balance Analysis Pre-Audit FY2025

	Beginning Fund Balance		Sources	Uses	Ending Fund Balance	Change in Fund Balance	Budgeted Use of Reserves	Budgetary Variance
Impact Fee Fund	\$ 12,946,180	\$ 3,231,807	\$ 85,342	\$ 16,092,645	\$ 3,146,465	\$ (956,914)	\$ 4,103,379	
SPLOST VI Fund	65,181	-	3,700	61,481	(3,700)	(55,000)	51,300	
SPLOST VII Fund	31,830,265	518,080	7,713,639	24,634,706	(7,195,559)	(23,830,000)	16,634,441	
SPLOST 2024	(11,477,332)	81,669,124	77,881,891	(7,690,099)	3,787,233	-	3,787,233	
Debt Service	402,177	6,080,762	6,370,802	112,137	(290,040)	(229,373)	(60,667)	
	<b>\$ 33,766,471</b>	<b>\$ 91,499,773</b>	<b>\$ 92,055,374</b>	<b>\$ 33,210,870</b>	<b>\$ (555,601)</b>	<b>\$ (25,071,287)</b>	<b>\$ 24,515,686</b>	

# Fund Balance/Net Position Analysis Pre-Audit FY2025

	Beginning Fund Balance & Net Position	Sources of Funds	Uses of Funds	Ending Fund Balance & Net Position	Change in Fund Balance & Net Position	Budgeted Use of Reserves	Budgetary Variance
Operating Funds	\$ 92,188,175	\$ 317,106,159	\$ 319,780,653	\$ 89,513,681	\$ (2,674,494)	\$ (11,092,961)	\$ 8,418,467
Courts & Related	815,148	2,578,014	2,684,952	708,210	(106,938)	(150,000)	43,062
Grants & Legally Restricted	2,912,075	12,151,389	11,508,839	3,554,625	642,550	(2,191,539)	2,834,089
Capital & Debt Service	33,766,471	91,499,773	92,055,374	33,210,870	(555,601)	(25,071,287)	24,515,686
	<b>\$ 129,681,869</b>	<b>\$ 423,335,335</b>	<b>\$ 426,029,818</b>	<b>\$ 126,987,386</b>	<b>\$ (2,694,483)</b>	<b>\$ (38,505,787)</b>	<b>\$ 35,811,304</b>
Governmental Capital Assets	970,063,306						
Other Long Term Assets	583,528						
Long-Term Liabilities	(63,118,694)						
Net Pension Liability	(56,548,676)						
OPEB	(13,960,264)						
<b>Net Position per FY 24 ACFR</b>	<b>\$ 966,701,069</b>						

# General Fund Balance Analysis

	Actual FY 20	Actual FY 21	Actual FY 22	Actual FY 23	Actual FY 24	Pre-Audit FY 25
Expenditures	\$ 93,384,862	\$ 100,817,375	\$ 110,190,222	\$ 125,864,964	\$ 141,719,820	\$ 152,281,981
Transfers Out	7,367,705	8,210,874	11,233,415	11,202,639	12,714,664	15,276,580
Expenditures & Transfers Out	\$ 100,752,567	\$ 109,028,249	\$ 121,423,637	\$ 137,067,603	\$ 154,434,484	\$ 167,558,561
Fund Balance	45,360,299	52,467,683	66,683,436	74,534,939	69,399,989	64,035,043
Fund Balance as % of Use of Funds	45.02%	48.12%	54.92%	54.38%	44.94%	38.22%
Months of Fund Balance	5.40	5.77	6.59	6.53	5.39	4.59
Change in Fund Balance	9,116,709	7,107,384	14,215,753	7,851,503	(5,134,950)	(5,364,946)
Cost of General Fund/Day	276,034	298,708	332,667	375,528	423,108	459,065
Transfers as % of Uses	7.31%	7.53%	9.25%	8.17%	8.23%	9.12%

# Fire Fund Balance Analysis

	Actual FY 20	Actual FY 21	Actual FY 22	Actual FY 23	Actual FY 24	Pre-Audit FY 25
Expenditures	\$ 33,606,214	\$ 35,954,781	\$ 39,201,109	\$ 45,531,799	\$ 51,388,280	\$ 56,754,588
Transfers Out	1,656,997	416,398	151,355	258,441	211,236	219,685
Expenditures & Transfers Out	\$ 35,263,211	\$ 36,371,179	\$ 39,352,464	\$ 45,790,240	\$ 51,599,516	\$ 56,974,273
Fund Balance	10,005,241	10,635,371	11,604,553	12,933,898	10,618,710	9,804,932
Fund Balance as % of Expenditures & Transfers Out	28.37%	29.24%	29.49%	28.25%	20.58%	17.21%
Months of Fund Balance	3.40	3.51	3.54	3.39	2.47	2.07
Change in Fund Balance	3,380,237	630,130	969,182	1,329,345	(2,315,188)	(813,778)
Cost of Fire Fund/Day	96,612	99,647	107,815	125,453	141,369	156,094
Transfers as % of Uses	4.70%	1.14%	0.38%	0.56%	0.41%	0.39%

# LTFP FY2026-FY2029

- Economic Outlook
- Forecast Assumptions
- Revenue & Expenditures
- Millage Rates
- Fund Balances
- Debt

# Economic Outlook: Slowdown; Recession < 50% Likely

- Georgia GDP (Inflation Adjusted)
  - 2025 1.4% increase
  - 2026 1.5% increase
- Recession probability projection
  - 2025 Georgia 25%
  - 2026 Georgia 49%
- Jobs increase in Georgia
  - 2025 1.0% increase in Georgia
  - 2026 0.5% projected increase in Georgia
- Georgia Unemployment
  - 2025 4.0%
  - 2026 4.1%

Source: Jeffrey M. Humphreys University of Georgia Terry School of Business  
<https://www.terry.uga.edu/events/eo/>

# Economic Outlook: Inflation/ Fed Rates

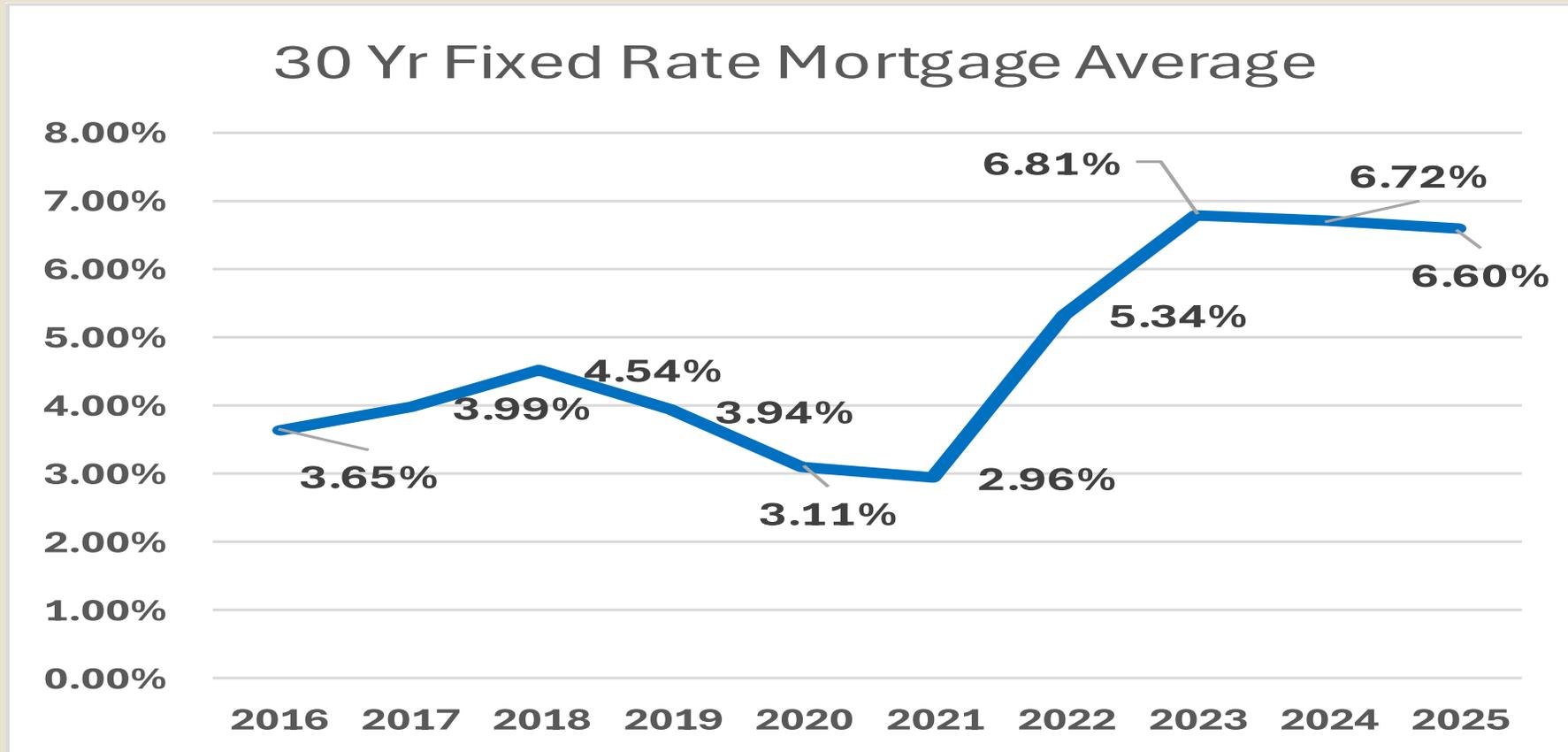
CPI Inflation by Month 1/22 - 11/25



	Average	Social
Year	Inflation	Security
<b>2022</b>	8.0%	5.9%
<b>2023</b>	4.1%	8.7%
<b>2024</b>	2.9%	3.2%
<b>2025</b>	2.7%	2.5%

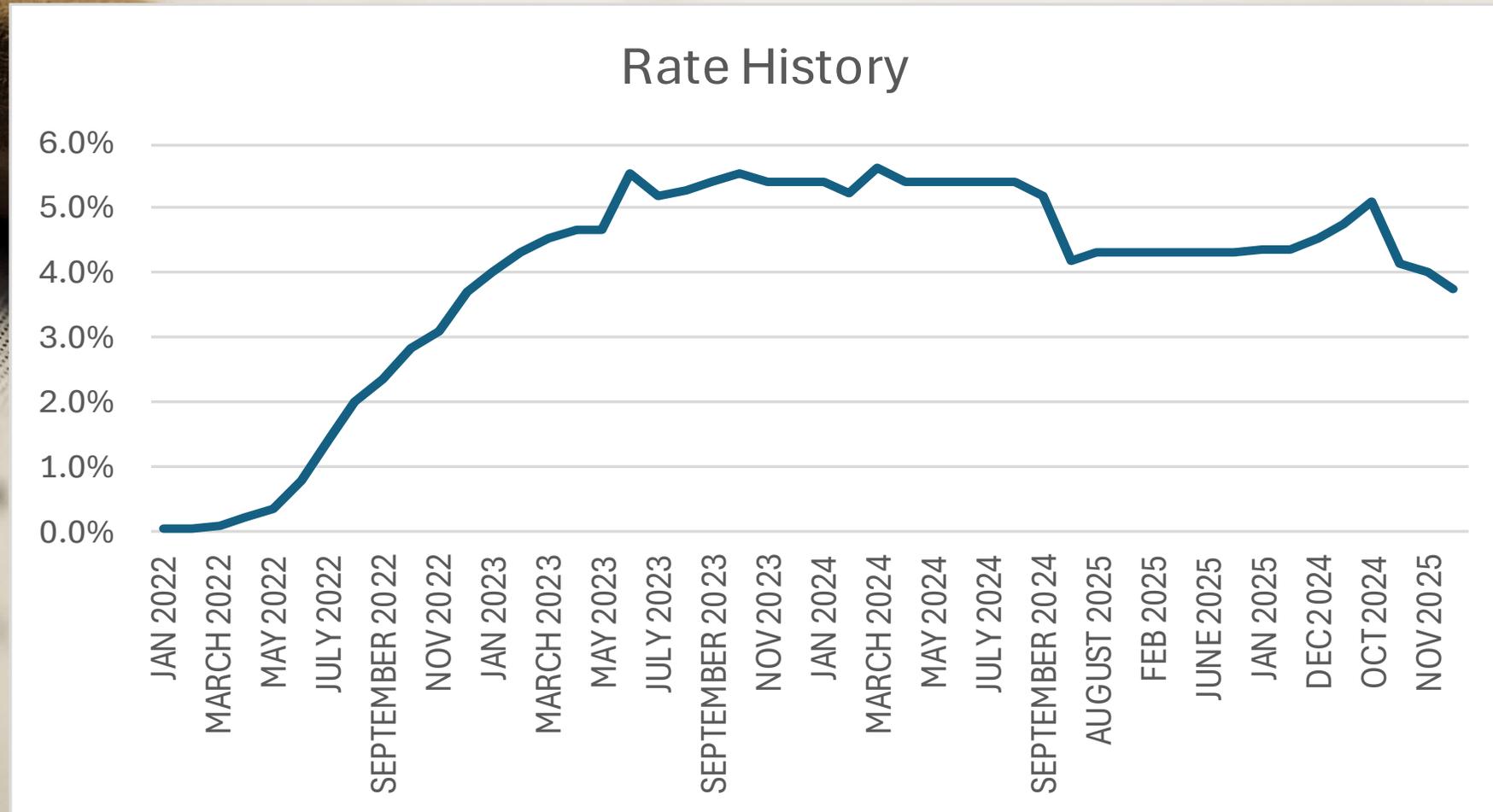
- Inflation is expected to peak at 3.5% in 2026. This is above the target rate of 2.0%
- Fixed income markets anticipate that the Federal Reserve will cut interest rates in 2026, but above-target inflation rates will limit this.
- The FOMC has lowered its target rate 25 basis points to 3.5% from 3.75% .

# Economic Outlook: Mortgage Rates



➤ Fannie Mae projects mortgage rates to drop to approximately 5.9% by the end of 2026.

# Economic Outlook - Cherokee County Investment Rates



# Economic Outlook

## Cherokee County Residential Home Statistics

- Median Sold Price \$499,999, \$210/sq. ft
- Increase of \$24,929 (5.2%) since December 2024

- Nov 2025            1,862 Homes on the market
- Dec 2025            1,850 Homes on the market
- Nov 2025            281    Homes sold
- Dec 2025            339    Homes sold

### Days on Market

- Nov 2024    44 days
- Nov 2025    53 days

Source: Redfin Homes

# Strategic Items

- Employee Health Care Contribution 10% increase
- Fleet Plan – Aging Fleet will need to be replaced
- SPLOST Growth Concerns
- Capital Cost Concerns
- Parks Bond
  - Reduce Taxes
  - New Parks Bond
  - Increase M&O rate and designate funds for Capital Projects

# LTFP 2026-2030

## General Fund



# Forecast Assumptions - Revenue

- Property Tax Digest
  - Growth 2.5%
  - Inflation Decline
    - 2026 3.5%
    - 2027 3.25%
    - 2028 3.0%
    - 2029 3.0%
- Millage Rate - Hold Constant In General Fund
- Other Revenues–Based on economic and trend analysis

# General Fund Revenue Forecast

## Total Revenues

	Pre-Audit FY25	Budget FY26	Forecast FY27	Forecast FY28	Forecast FY29	Forecast FY30
Ad Valorem	\$ 85,842,315	\$ 94,151,054	\$ 98,606,738	\$ 103,996,638	\$ 109,323,755	\$ 114,918,180
Other Revenue	76,351,299	74,678,551	89,056,155	96,625,928	104,839,132	113,750,458
	<b>\$ 162,193,614</b>	<b>\$ 168,829,605</b>	<b>\$ 187,662,893</b>	<b>\$ 200,622,566</b>	<b>\$ 214,162,887</b>	<b>\$ 228,668,638</b>

## Digest

	Calendar 24	Calendar 25	Calendar 26	Calendar 27	Calendar 28	Calendar 29
Growth	1.91%	4.51%	2.50%	2.50%	2.50%	2.50%
Inflation	5.19%	4.34%	3.50%	3.25%	3.00%	3.00%
Total	7.10%	8.85%	6.00%	5.75%	5.50%	5.50%
Gross Digest	22,811,019,219	24,789,061,606	26,276,405,302	27,787,298,607	29,315,600,030	30,927,958,032
Exemptions	5,888,435,790	6,520,857,897	6,947,322,003	7,401,676,862	7,885,746,529	8,401,474,352
Net Digest	16,922,583,429	18,268,203,709	19,329,083,299	20,385,621,745	21,429,853,501	22,526,483,680
Millage Rate	5.153	5.153	5.153	5.153	5.153	5.153
<b>Levy</b>	<b>\$ 87,202,072</b>	<b>\$ 94,136,054</b>	<b>\$ 99,602,766</b>	<b>\$ 105,047,109</b>	<b>\$ 110,428,035</b>	<b>\$ 116,078,970</b>

# General Fund Forecast Assumptions

## Expenditures FY2026 Budget Base for FY2027

➤ COLA	3%
➤ Headcount Additions	\$3.8M
➤ Sheriff Department Salary Plan	\$ 350 K
➤ Health Insurance	10%
➤ Defined Benefit	17.5%
➤ Operating Costs	4%
➤ Other Costs	3%

Budget FY2026		\$176,561,958
COLA @ 3%		2,349,856
Headcount Additions		2,530,948
Sheriff Salary Plan		350,000
Health Insurance	10.00%	2,181,066
Defined Benefit	17.50%	915,391
Payroll Taxes		400,157
Operating	4.00%	1,403,960
Capital	3.00%	6,844
Non-Operating	3.00%	168,819
Debt Service		104,411
Non-Dept Managed	3.00%	190,809
Interfund Transfers	3.00%	494,153
Total Changes		11,096,414
<b>Total</b>		<b>\$187,658,372</b>

# General Fund Head Count Additions (Carried from FY26 Requests)

Department	Count	Position Title	Budgeted Salary	Extended Salary	PR Taxes	DB Cost	Total Cost
Court Administration	1	Information System Manager	\$ 70,000	\$ 70,000	\$ 5,355	\$ 12,250	\$ 87,605
Solicitor	1	Victim Witness Advocate	45,223	45,223	3,460	7,914	56,597
Clerk of Court	1	Deputy Clerk	48,318	48,318	3,696	8,456	60,470
District Attorney	1	Investigator	73,000	73,000	5,585	12,775	91,360
Sheriff Uniform Patrol	19	Deputy	61,557	1,169,583	89,473	204,677	1,463,733
Sheriff CID	2	Deputy	61,557	123,114	9,418	21,545	154,077
Sheriff Special Ops	4	Deputy	61,557	246,228	18,836	43,090	308,154
Elections	1	Solutions Analyst I	75,000	75,000	5,738	13,125	93,863
IT	1	Solutions Analyst II	75,000	75,000	5,738	13,125	93,863
IT	1	Jr Solutions Analyst	60,000	60,000	4,590	10,500	75,090
Coroner	1	Chief Deputy Coroner	43,000	43,000	3,290	7,525	53,815
Tax Commissioner	2	Call Center Clerk	75,504	151,008	11,552	26,426	188,986
Stormwater Engineering	1	Stormwater Technician	82,000	82,000	6,273	14,350	102,623
GIS	1	GIS Specialist	75,000	75,000	5,738	13,125	93,863
Planning & Zoning	1	Code Compliance Inspector	56,000	56,000	4,284	9,800	70,084
Recycling	1	Recycling Operator	17,894	17,894	1,369	3,131	22,394
Transportation Engineering	1	Traffic Signal Technician	62,500	62,500	4,781	10,938	78,219
Code Enforcement	1	Deputy Marshal	58,080	58,080	4,443	10,164	72,687
				<b>\$ 2,530,948</b>	<b>\$ 193,619</b>	<b>\$ 442,916</b>	<b>\$ 3,167,483</b>

# General Fund Expenditures Forecast FY2026-FY2030

	Actual FY25	Budget FY26	Forecast FY27	Forecast FY28	Forecast FY29	Forecast FY30
Compensation	\$ 73,170,117	\$ 78,328,544	\$ 83,559,348	\$ 88,907,146	\$ 94,597,203	\$ 100,651,424
Health Benefits	18,251,512	15,225,982	17,407,048	19,147,753	21,062,528	23,168,781
Defined Benefit	12,216,052	13,171,066	14,086,457	15,558,751	16,554,511	17,613,999
Payroll Taxes	5,294,206	5,939,980	6,340,137	6,748,052	7,179,928	7,639,443
Operating	30,596,799	35,098,988	36,502,948	37,963,066	39,481,589	41,060,853
Capital	948,612	228,130	234,974	242,023	249,284	256,763
Non-Operating	5,398,809	5,627,313	5,796,132	5,970,016	6,149,116	6,333,589
Debt Service	673,940	109,908	214,319	59,969	50,000	50,000
Non-Dept Managed	5,741,277	6,360,286	6,551,095	6,747,628	6,950,057	7,158,559
Interfund Transfers	15,276,580	16,471,761	16,965,914	17,474,891	17,999,138	18,539,112
	<b>\$ 167,567,904</b>	<b>\$ 176,561,958</b>	<b>\$ 187,658,372</b>	<b>\$ 198,819,295</b>	<b>\$ 210,273,354</b>	<b>\$ 222,472,523</b>

# General Fund Balance Forecast

	Actual FY25	Budget FY26	Forecast FY27	Forecast FY28	Forecast FY29	Forecast FY30
Revenue	\$ 162,193,614	\$ 168,829,605	\$ 188,295,196	\$ 201,819,311	\$ 216,344,118	\$ 231,945,743
Expenditures	167,567,904	176,561,958	187,658,372	198,819,295	210,273,354	222,472,523
Change in Fund Balance	(5,374,290)	(7,732,353)	636,824	3,000,016	6,070,764	9,473,220
Beginning Fund Balance	69,399,989	64,025,699	56,293,346	56,930,170	59,930,186	66,000,950
Ending Fund Balance	64,025,699	56,293,346	56,930,170	59,930,186	66,000,950	75,474,170
Fund Balance as % of Expenditures	38.2%	31.9%	30.3%	30.1%	31.4%	33.9%
Months of Fund Balance	4.6	3.8	3.6	3.6	3.8	4.1
Cost of General Fund/Month	\$ 13,963,992	\$ 14,713,497	\$ 15,638,198	\$ 16,568,275	\$ 17,522,780	\$ 18,539,377

# LTFP 2026-2030

## Fire Fund



# Fire Fund Millage Rate Assumptions

- House Bill 581
- The inflationary index rate for the purpose of the Floating Homestead Exemption will be the rate of change in the CPI-U
- The base year assessed value for the 2025 Digest Year was the 2024 Digest Year value for all eligible homesteads for the floating Homestead Exemption.
- In effect, the assessed value on a person's homestead will not change from 2024 to 2025.
- Growth 2.5%
- Inflation CPI Index
  - 2025 Zero per HB581
  - 2026 – 2030 4% trended to 3.5%

# Fire Fund Revenue Forecast

	Total Revenues					
	Pre-Audit FY25	Budget FY 26	Forecast FY27	Forecast FY28	Forecast FY29	Forecast FY30
Millage *	\$ 41,649,138	\$ 44,069,792	\$ 49,526,417	\$ 52,103,779	\$ 54,809,703	\$ 57,650,072
Other Revenue	14,779,151	15,280,098	15,967,702	16,686,249	17,437,130	18,221,801
	<u>\$ 56,428,289</u>	<u>\$ 59,349,890</u>	<u>\$ 65,494,119</u>	<u>\$ 68,790,028</u>	<u>\$ 72,246,833</u>	<u>\$ 75,871,873</u>

	Digest					
	Calendar 24	Calendar 25	Calendar 26	Calendar 27	Calendar 28	Calendar 29
Growth	3.36%	4.04%	3.50%	3.00%	3.00%	3.00%
Inflation	3.30%	5.21%	2.50%	2.50%	2.50%	2.50%
Total	6.66%	9.26%	6.00%	5.50%	5.50%	5.50%
Gross Digest	15,139,884,788	16,511,654,203	17,502,353,455	18,464,982,895	19,480,556,954	20,551,987,586
Exemptions	558,168,112	1,252,030,783	1,364,713,553	1,487,537,773	1,621,416,173	1,767,343,629
Net Digest	14,581,716,676	15,259,623,420	16,137,639,902	16,977,445,122	17,859,140,781	18,784,643,957
Millage Rate	2.888	2.888	3.100	3.100	3.100	3.100
Levy	\$ 42,111,998	\$ 44,069,792	\$ 50,026,684	\$ 52,630,080	\$ 55,363,336	\$ 58,232,396

\* Forecast assumes 99% collectability

# Potential Fire Fund Designated Capital Millage Forecast

	Total Revenues			
	Forecast FY27	Forecast FY28	Forecast FY29	Forecast FY30
Millage *	\$ 2,396,440	\$ 2,521,151	\$ 2,652,082	\$ 2,789,520
Intergovernmental	718,932	756,345	795,625	836,856
	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 3,115,372	\$ 3,277,496	\$ 3,447,707	\$ 3,626,376

	Digest			
	Calendar 26	Calendar 27	Calendar 28	Calendar 29
Growth	3.50%	3.00%	3.00%	3.00%
Inflation	2.50%	2.50%	2.50%	2.50%
Total	6.00%	5.50%	5.50%	5.50%
Gross Digest	17,502,353,455	18,464,982,895	19,480,556,954	20,551,987,586
Exemptions	1,364,713,553	1,487,537,773	1,621,416,173	1,767,343,629
Net Digest	16,137,639,902	16,977,445,122	17,859,140,781	18,784,643,957
Millage Rate	0.150	0.150	0.150	0.150
Levy	\$ 2,420,646	\$ 2,546,617	\$ 2,678,871	\$ 2,817,697

\* Forecast assumes 99% collectability

# Fire Fund Expenditure Forecast Assumptions

## FY2027:

- 4 administrative positions with fringe: \$412,000
- 4 FF positions with fringe (Truck 9): \$201,000
- 8 QRV Personnel with fringe: \$403,000

## FY2028-FY2030

- 19 Command Technicians with fringe: \$962,000
- 1 Fire Inspector/Plans Examiner with fringe: \$80,000
- 2 Administrative positions with fringe: \$216,000
- 1 Fire/Life Safety Educator with fringe: \$79,000
- Position “catch-up” across 3 years: \$783,000
- Implementation of heavy rescue in FY 30: \$491,000

# Fire Fund Expenditures Forecast FY2027-FY2030

	Actual FY25	Budget FY26	Forecast FY27	Forecast FY28	Forecast FY29	Forecast FY30
Compensation	\$ 32,020,604	\$ 34,620,987	\$ 36,712,226	\$ 38,751,215	\$ 40,954,581	\$ 43,153,672
Health Benefits	7,972,501	6,478,537	7,259,143	8,108,802	9,052,431	10,078,521
Defined Benefit	5,714,292	6,199,323	6,424,640	6,781,463	7,167,052	7,551,893
Payroll Taxes	2,378,761	2,723,360	2,886,334	3,045,430	3,217,226	3,388,824
Operating	7,265,489	6,764,492	7,170,362	7,600,584	8,056,619	8,540,016
Capital	486,595	520,000	535,600	551,668	568,218	585,265
Non-Operating	29		30	30	30	30
Debt Service			-	-	-	-
Non-Dept Managed	1,641,155	1,816,915	1,871,422	1,927,565	1,985,392	2,044,954
Interfund Transfers	219,685	226,276	235,327	244,740	254,530	264,711
	<b>\$ 57,699,111</b>	<b>\$ 59,349,890</b>	<b>\$ 63,095,084</b>	<b>\$ 67,011,497</b>	<b>\$ 71,256,079</b>	<b>\$ 75,607,886</b>

# Fire Fund Balance Forecast

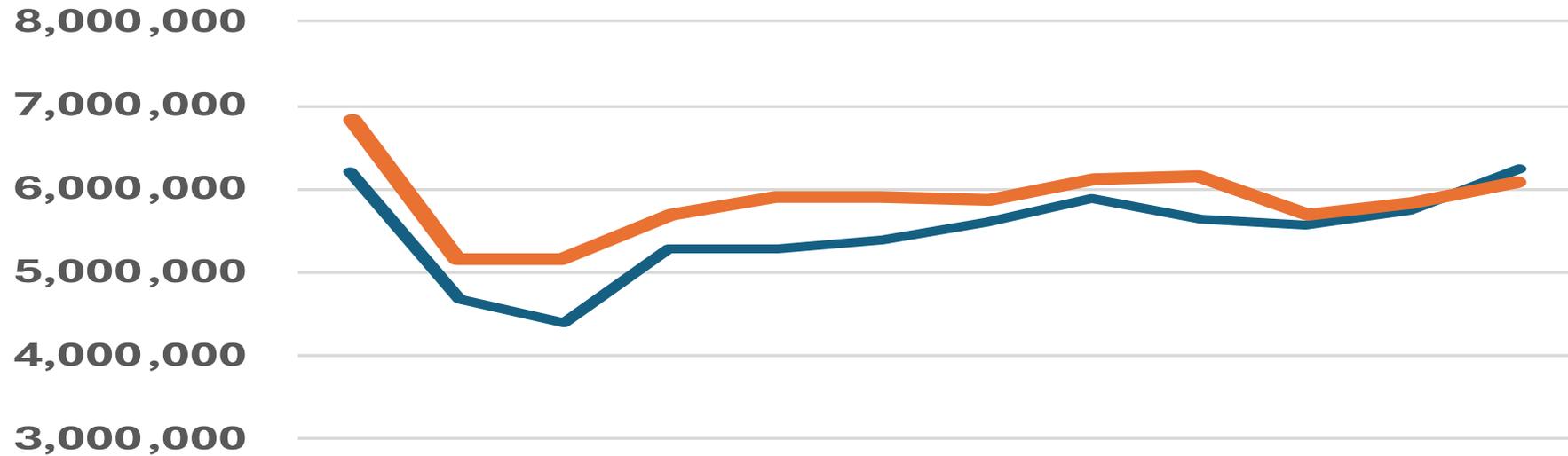
	Actual FY25	Budget FY26	Forecast FY27	Forecast FY28	Forecast FY29	Forecast FY30
Revenue	\$ 56,428,289	\$ 59,349,890	\$ 65,494,119	\$ 68,790,028	\$ 72,246,833	\$ 75,871,873
Expenditures	57,699,111	59,349,890	63,095,084	67,011,497	71,256,079	75,607,886
Change in Fund Balance	(1,270,822)	-	2,399,035	1,778,531	990,754	263,987
Beginning Fund Balance	10,618,710	9,347,888	9,347,888	11,746,923	13,525,454	14,516,209
Ending Fund Balance	9,347,888	9,347,888	11,746,923	13,525,454	14,516,209	14,780,196
Fund Balance as % of Expenditures	16.2%	15.8%	18.6%	20.2%	20.4%	19.5%
Months of Fund Balance	1.9	1.9	2.2	2.4	2.4	2.3
Cost of Fire Fund/Month	\$ 4,808,259	\$ 4,945,824	\$ 5,257,924	\$ 5,584,291	\$ 5,938,007	\$ 6,300,657

# Capital Planning - SPLOST



# SPLOST Growth Trends

## SPLOST Collections vs Projections



## SPLOST Growth Rates

FY2020	10.5%
FY2021	15.1%
FY2022	13.3%
FY2023	4.9%
FY2024	4.0%
FY2025	2.4%

- SPLOST growth rates are below program growth rate (5%) and prior year rates
- Project costs are well above initial cost estimates
- T-SPLOST will relieve pressure on transportation projects

# Capital Planning – T-SPLOST





# Projected County Portion of TSPLOST (Assuming 4% Annual Growth)

	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Oct		\$ 3,737,500	\$ 3,887,000	\$ 4,042,480	\$ 4,204,179	\$ 4,372,346	\$ 4,547,240
Nov		3,913,074	4,069,597	4,232,381	4,401,676	4,577,743	4,760,853
Dec		4,554,441	4,736,619	4,926,084	5,123,127	5,328,052	5,541,174
Jan		3,438,579	3,576,122	3,719,167	3,867,934	4,022,651	4,183,557
Feb		3,445,689	3,583,517	3,726,858	3,875,932	4,030,969	4,192,208
Mar		3,795,023	3,946,824	4,104,697	4,268,885	4,439,640	4,617,226
Apr	3,793,187	3,944,914	4,102,711	4,266,819	4,437,492	4,614,992	
May	3,782,942	3,934,260	4,091,630	4,255,295	4,425,507	4,602,527	
Jun	3,769,010	3,919,770	4,076,561	4,239,623	4,409,208	4,585,576	
Jul	3,932,680	4,089,987	4,253,586	4,423,729	4,600,678	4,784,705	
Aug	3,955,288	4,113,500	4,278,040	4,449,162	4,627,128	4,812,213	
Sep	3,654,493	3,800,673	3,952,700	4,110,808	4,275,240	4,446,250	
	<b>\$ 22,887,600</b>	<b>\$ 46,687,410</b>	<b>\$ 48,554,907</b>	<b>\$ 50,497,103</b>	<b>\$ 52,516,986</b>	<b>\$ 54,617,664</b>	<b>\$ 27,842,258</b>

**Total County Portion (61.8753%)**

**\$ 303,603,928**

# Parks Bond Debt Schedule FY2026 – FY2029

Period Ending 9/30	Principal	Interest	Total Debt Requirements
2026	\$5,935,000	\$564,045	\$6,499,045
2027	6,150,000	443,608	6,593,608
2028	6,385,000	301,883	6,686,883
2029	6,630,000	154,128	6,784,128
<b>Total</b>	<b>\$25,100,000</b>	<b>\$1,463,664</b>	<b>\$26,563,664</b>

# Parks Bond Debt Service Schedule FY2027 – FY2030

	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30
	Calendar 24	Calendar 25	Calendar 26	Calendar 27	Calendar 28	Calendar 29
Growth	3.94%	4.51%	2.50%	2.50%	2.50%	2.50%
Inflation	2.86%	4.16%	4.00%	3.50%	3.50%	3.50%
Total	6.80%	8.67%	6.50%	6.00%	6.00%	6.00%
Gross Digest	22,811,019,219	24,789,061,606	26,400,350,610	27,984,371,647	29,663,433,946	31,443,239,983
Exemptions	665,919,385	769,787,153	839,067,997	914,584,117	996,896,688	1,086,617,390
Net Digest	22,145,099,834	24,019,274,453	25,561,282,613	27,069,787,530	28,666,537,258	30,356,622,593
Projected Millage Rate	0.270	0.260	0.255	0.244	0.233	0.223
Levy	5,979,177	6,245,011	6,518,127	6,605,028	6,679,303	6,769,527
Expected Collections	5,919,385	6,182,561	6,452,946	6,538,978	6,612,510	6,701,832
Debt Service	6,330,321	6,370,802	6,438,825	6,522,745	6,613,006	6,707,064
Surplus(Deficit)	(410,936)	(188,241)	14,121	16,233	(496)	(5,232)



# Questions